

**REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE
ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR
THE YEAR ENDED 31ST DECEMBER, 2019.**

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REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019.

APPRECIATION

Our profound gratitude goes to His Excellency, the Executive Governor of Edo State Godwin Enogheghase Obaseki for giving us the opportunity to contribute our quota to the upliftment of Edo State and the support given to the Office of the Auditor-General for Local Governments in the course of discharging our statutory functions. The colossus, who is an advocate of transparency, probity and accountability in governance for providing the impetus for the presentation of this report.

In our own little way, we have succeeded in updating the Local Government accounts up to year 2019.

Our appreciation also goes to the Head of Service of Edo State, Barr. Anthony Osas Okungbowa, for giving us the moral support and expressing confidence in our ability to deliver on the job. We also wish to appreciate The Honourable Speaker, Edo State House of Assembly, Chairman and Members of the Public Accounts Committee of Edo State House of Assembly, the Chairman and Members of the Edo State Civil Service Commission and the Honourable Commissioner for Local Government and Community Affairs for their support and encouragement.

Our appreciation again goes to the entire Management Staff of the Office of the Auditor-General (Local Governments) for their zealousness and doggedness in their course of making the report a success.

We most profoundly appreciate God Almighty for empowering us to deliver on the job. To God be the glory.

M.K. Esogban, FCNA.
Functioning Auditor-General,
(Local Governments),
Edo State.

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REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2019.

PART 1

1.1.0 INTRODUCTION

1.1.1 ANNUAL FINANCIAL STATEMENTS

The Annual Financial Statements of the Eighteen (18) Local Government Councils in Edo State for the year ended 31st December, 2019 have been examined under my direction in compliance with Section 34A(3)(4) and (5) of Local Government (Basic Constitutional and Transitional Provisions) Amendment Decree No. 15 of 1989 as provided for by Section 6(1) of Bendel State Law (No.10) of 1982, Sections 136-142 of Local Government Law 2000 of Edo State of Nigeria.

1.1.2 SUBMISSION OF FINANCIAL STATEMENTS

The Annual Financial Statements for the year which were required by Law to be rendered and submitted to my office three months after the close of the financial year were received several months after the statutory period allowed as indicated below: -

DATE OF SUBMISSION OF ANNUAL FINANCIAL STATEMENTS TO THE OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

<u>S/N</u>	<u>Name</u>	<u>Date of Submission of Annual Financial Statements</u>
1.	Owan West	24 th April, 2020
2.	Ovia North-East	20 th May, 2020
3.	Etsako Central	2 nd June, 2020
4.	Igueben	8 th June, 2020
5.	Esan North-East	16 th June, 2020
6.	Esan South-East	29 th June, 2020
7.	Ovia South-West	6 th July, 2020
8.	Akoko-Edo	6 th July, 2020
9.	Orhionmwon	7 th July, 2020

10.	Owan East	7 th July, 2020
11.	Etsako West	7 th July, 2020
12.	Uhunmwode	8 th July, 2020
13.	Oredo	8 th July, 2020
14.	Ikpoba-Okha	8 th July, 2020
15.	Etsako East	10 th July, 2020
16.	Esan Central	10 th July, 2020
17.	Esan West	13 th July, 2020
18.	Egor	28 th July, 2020

Please note that this Office had to wait for the last Council to submit their Annual Financial Statements for the year ended 31st December, 2019 before we commenced the consolidation of the accounts in line with the current requirements of the International Public Sector Accounting Standards (IPSAS). Henceforth, this delay in preparation and submission of Annual Financial Statements will not be allowed.

1.1.3 RESPONSIBILITY OF THE DIRECTORS OF FINANCE AND SUPPLIES

The General Purpose Financial Statements for the year under review were prepared by the Directors of Finance and Supplies. The Statements were incorrect. The Councils are further responsible for the content and information therein. The accounts were prepared under Accrual Basis Accounting as applicable in the Public Sector.

1.1.4 RESPONSIBILITY OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

The Federation Account Allocation Committee (FAAC) in exercise of her functions set 1st January, 2016 as the date for the commencement of IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

The Audit was conducted in accordance with Generally Accepted Auditing Standards. The Financial Statements were free of material misstatements due to fraud or error. I also obtained all the information and explanation that to the best of my knowledge and belief were necessary for the purpose of the audit. Furthermore, it is hereby certified

that the amount of State Local Government Joint Account and Allocation Committee (SLGJAAC) transfers as contained in Note 3 attached to this report is included in the Financial Statement of the Local Government Councils for the year ended 31st December, 2019. The evidence obtained is sufficient and appropriate to provide a basis for my independent opinion. Projects and programmes were verified in line with the concept of performance Audit. The Audit was comprehensively carried out.

In my opinion, the amended Financial Statements consisting of Statements Nos. 1 to 4 which are Cash Flow Statement, Statement of Financial Position, Statement of Financial Performance and Statement of Net Asset/Equity with the accompanying notes respectively attached herewith as Schedules (A1–D1) together with the amended Schedules of Advances and Deposits show a faithful representation of financial activities of the Local Governments for the year under review subject to my comments in parts 2, 3, 4 and 5 of this report.

PART 2

2.1.0 REVIEW OF FINANCIAL STATEMENTS

2.1.1 STATEMENT OF CASH FLOW

The Statement of Cash flow in the Financial Statements for the year ended 31st December, 2019 shows the true cash flow trend of the 18 Local Governments for the year under review. See Appendix A1 for details.

2.2.0 STATEMENT OF FINANCIAL POSITION

2.2.1 ASSETS

2.2.2 CASH AND CASH EQUIVALENT

During the fiscal year ended 31st December 2019, the Cash and Bank Combined Account (Cash and Cash Equivalent) prepared by this Office in accordance with the provisions of Financial Memoranda (FM) 22.2.(2) and 22.7 showed a balance of ₦11,227,622,631.85.

2.2.3 ADVANCES

The Annual Financial Statements prepared by the Councils for the period under review revealed that advances as at 31st December, 2019 stood at ₦23,697,047,682.69 as against ₦22,705,474,335.92 recorded in our previous statutory report. This represents an increase of 4.2% compared with the previous report figure. See Appendix B2 for details. In spite of our repeated reminders in previous reports, the Councils are still not classifying their advances into various categories for ease of analysis and verification. Our advice is that Councils should open up individual accounts in the advances ledger and the relevant accounts updated to reflect the actual balances in respect of beneficiaries to avoid piling up advances and calling it unclassified advances. It is a distortion of the actual transactions during the period under review and actually understates expenditure and overstates advances and therefore the Assets.

My Circular Letter on this issue dated August, 2019 makes it clear that the position of the Financial Memoranda is unambiguous in respect of unretired working advances and the principal officers of the Local Government would henceforth be held liable for non-compliance.

2.2.4 GENERAL INVESTMENTS

The Statement of Financial Position of some of the 18 Local Governments revealed that their Councils have several units of ordinary shares of ₦1.00 per share in Okomu Oil Palm Company, UIDC, Urban Development Bank Plc and Edo State Loan Stock totalling ₦29,785,990.82. Several attempts made to verify the physical existence of the share certificates were however unsuccessful as they could not be provided by the Councils. Further investigation revealed that some Councils have been receiving dividends on these investments while nobody, including Treasurers to

the Local Governments could give accurate account on the investments. It is still advised that proper investigation be carried out on these investments with a view to addressing the abnormality.

2.2.5 LIABILITIES

2.2.6 DEPOSITS

As at 31st December, 2019, a total sum of ₦6,290,559,350.71 was outstanding in Deposits Accounts of the Councils as against ₦6,203,833,437.35 recorded in our previous statutory report. This shows an increase of 1.4% over our previous report figure. The Deposits Accounts represents various deductions from payment to contractors and workers in respect of Retention Fees, 5% Withholding Tax, Pay As You Earn, etc. The Treasurers to Local Government are advised to thoroughly scrutinise these said deposits accounts in order to refund outstanding figures to the beneficiaries and adjust the balance to revenue in accordance with Financial Memoranda 24.25(5).

PART 3

3.1.0 STATEMENT OF FINANCIAL PERFORMANCE

3.1.1 REVENUE PERFORMANCE IN THE YEAR 2019

The 2019 approved budget were made up of Recurrent Revenue of ₦55,726,017,204.68 and Capital Receipts of ₦3,474,682,244.10 all totalling ₦59,200,69,448.78. The total actual revenue generated was ₦37,509,564,335.23. This represents 63% level of performance.

A breakdown of the total revenue generated in 2019 consisted of Independent Revenue of ₦2,094,773,829.28 as against a projection of ₦3,474,682,244.10 representing 60% performance while ₦35,414,790,505.95 was received from Statutory

Allocations against a projection of ₦55,726,017,204.68 representing 64% performance level.

From the above analysis, it is obvious that the Councils depended heavily on allocation from the Federation Account during the period under review. This office has time without number advised the Councils to redouble their efforts to exploit other sources of revenue to reduce their overdependence on statutory allocations otherwise their fortunes will continue to be tied to the apron strings of the Federation Account.

3.2.0 EXPENDITURE PERFORMANCE FOR THE YEAR

3.2.1 RECURRENT EXPENDITURE

The total Recurrent Expenditure for the year as sourced from the supplementary notes of the General Purpose Financial Statements of the 18 Local Government Councils was put at ₦31,564,209,579.90 with an overdraft of ₦10,005,596,074.77 when compared to projected recurrent expenditure of ₦21,558,613,505.13. A percentage distribution of the recurrent expenditure component is as follows:

<u>Details</u>	<u>Approved Budget (₦)</u>	<u>Actual Expenditure (₦)</u>	<u>Percentage (%)</u>
Council Staff/Political			
Salary	16,788,488,229.00	7,885,814,845.42	25%
Overhead	4,770,133,276.13	2,887,679,776.63	9%
SUBEB and other			
Transfers to L.G.			
Parastatals	-----	20,669,157,239.45	65%
Depreciation Charges	-----	<u>121,557,718.40</u>	<u>1%</u>
	<u>₦21,558,613,505.13</u>	<u>₦31,564,209,579.90</u>	<u>100%</u>

The recurrent expenditure for the year 2019 shows an overall overdraft of ₦10,005,596,074.77.

3.2.2 CAPITAL EXPENDITURE

A total sum of ~~N~~4,133,898,424.75 was shown as Capital Expenditure as against ~~N~~13,376,101,176.93 Annual Capital Budget representing 31% performance level for the fiscal year ended 31st December, 2019.

The sectoral breakdown of this expenditure is as follows:

32 TANGIBLE ASSETS:

<u>Economic Code</u>	<u>Details</u>	<u>Annual Budget (N)</u>	<u>Annual Budget (N)</u>	<u>%</u>
320101	Land and Building			
	General	4,516,472,711.00	1,382,009,671.07	60%
320102	Infrastructure General	3,049,428,393.52	691,004,835.53	30%
320106	Furniture/Fittings			
	General	<u>1,162,712,197.42</u>	<u>230,334,945.18</u>	<u>10%</u>
		<u><u>N8,728,613,301.94</u></u>	<u><u>N2,303,349,451.78</u></u>	<u><u>100%</u></u>

3203 INTANGIBLE ASSETS:

<u>Economic Code</u>	<u>Details</u>	<u>Annual Budget (N)</u>	<u>Annual Budget (N)</u>	<u>%</u>
32030101	Environmental			
	Sanitation	2,788,492,724.99	1,098,329,383.78	59.9%
32030102	PHC Training and			
	Programmes	1,161,871,968.75	384,415,283.32	20.9%
32030109	Research and			
	Development	<u>697,123,181.25</u>	<u>347,804,304.87</u>	<u>19.2%</u>
		<u><u>N4,647,487,874.99</u></u>	<u><u>N1,830,548,972.97</u></u>	<u><u>100%</u></u>

In terms of utilization of funds for capital projects in the 18 Local Governments in the year 2019, actual performance was far below average. In spite of the low percentage, the Office of the Auditor-General for Local Governments could not ascertain whether or not the Councils obtained full value for money as virtually all relevant contract documents were not forwarded to this Office to enable us monitor and audit project execution in accordance with Financial Memoranda 39:1(8).

3.3.0 AUTHORIZATION

All the expenditure shown in the Statements of Actual Expenditure for the year ended 31st December, 2019 were duly authorized as provided for by Sections 92, 93 and 94 of Local Government Law 2000 as amended.

3.3.1 EXPENDITURE CONTRARY TO LAW, IRREGULAR, UNREASONABLE, ETC

During the period under review, it was observed that various Council functionaries violated extant rules such as Ministerial Guidelines and the provisions of the Financial Memoranda in respect of expenditure contrary to law, irregular, unreasonable, unretired advances, etc. Audit queries were consequently issued to the defaulting officers. Details of these queries are attached to the various Audit Inspection Reports on the 18 Local Government Councils already forwarded to the affected Chairmen for their further necessary action.

3.3.2 DISALLOWANCE

Allowance has been reserved in respect of the expenditure mentioned in paragraph 3.3.1 of this report pending satisfactory explanations of the issues raised therein.

PART 4

4.1.0 REVALUATION OF ASSETS

In spite of our repeated reminder in our previous statutory report that Council should carry out revaluation on their Assets as required of IPSAS Accrual. Only one Council, that is (Owan East) adhere strictly to the advice. The other 17 Local Government Council paid deaf ears on this very important issue. It is important to note that not until the remaining 17 Local Government Councils revalues their assets, we cannot at present establish the revaluation gains for inclusion in the Statement of Financial Position for the period.

It is still recommended that the remaining 17 Local Governments should as a matter of urgency engage the services of relevant professionals and have their assets revalued in line with extant rules so as to establish accurate figures in their Statement of Financial Position.

4.1.2 BUDGET PREPARATION

During the period under review, that is, 1st January to 31st December, 2019 preparation of Annual Budget by some of the 18 Local Government Councils were very poor while others did not prepare at all. In spite of the continuous reminders of the significance of budget preparation and comments in paragraph 4.1.1 of our previous reports, most of the Councils failed to adhere to the National Chart of Accounts in the preparation and presentation of their Annual Budgets as recommended by IPSAS.

The Treasurer to the Local Government Councils should ensure that Annual Budget are prepared on time in accordance with the relevant recommendation by IPSAS and two copies of the Approved Budget should be sent to the Office of the Auditor-General for Local Governments to enable us monitor financial performance and expenditure control.

4.1.3 CONTROL OVER EXPENDITURE

The general expenditure pattern of the Local Government Councils in 2019 period under review revealed that the Councils violated the provisions of the Financial Memoranda, Financial Circulars and Ministerial Directives in respect of Expenditure Control, Store Purchases and Custody. Duplication of expenditure such as environmental sanitations, vehicles were indiscriminately hired, certificates of honour were misused, capital expenditure were not classified into tangible and intangible for ease of analysis, advances granted remain unretired, due process procedure in respect of store purchases were disregarded. Many payments were not acknowledged

by official printed receipts, payments for services rendered were collected by third parties without tendering letters of authorisation and many statutory allocations were omitted from the cash books to avoid accountability.

The same observations were respected in our year 2017, 2018 and again 2019 Audit Report. This is an indication that the Councils have formed a pattern of circumventing extant rules and the Audit is determined to correct this anomaly. The internal control mechanism must be urgently overhauled and qualified professionals employed to man the Internal Audit Departments.

Audit queries have been issued in respect of observed irregularities to defaulting officers to enforce compliance with extant rules and regulations.

4.1.4 OUTSTANDING AUDIT FEES DUE TO EDO STATE GOVERNMENT

The eighteen (18) Local Government Councils are yet to pay an accumulated audit fee of 1% of Actual Revenue amounting to ₦1,964,940,398.26 due to the Edo State Government in respect of the various Audited years accounts in accordance with Section 6(4) of Bendel State Audit Law of 1982 applicable to Edo State of Nigeria.

Below is a table of the outstanding Audit Fees for immediate settlement at the nearest Government Treasury Cash Office.

<u>S/NO.</u>	<u>COUNCIL</u>	<u>PERIOD COVERED</u>	<u>TOTAL AMOUNT OUTSTANDING (₦)</u>
1.	Akoko-Edo	2009 – 2019	98,374,256.73
2.	Egor	2005 – 2019	112,877,143.02
3.	Esan Central	2006 – 2019	97,329,171.05
4.	Esan North-East	2002 – 2019	113,643,308.09
5.	Esan South-East	2004 – 2019	129,998,177.79
6.	Esan West	2004 – 2019	101,095,778.23
7.	Etsako Central	2011 – 2019	81,364,318.10
8.	Etsako East	2007 – 2019	114,551,571.21

9.	Etsako West	2001 – 2019	125,360,477.43
10.	Igueben	2011 – 2019	76,151,362.62
11.	Ikpoba-Okha	2002 – 2019	135,293,254.70
12.	Oredo	2004 – 2019	129,093,683.48
13.	Orhionmwon	2008 – 2019	90,467,438.44
14.	Ovia North-East	2005 – 2019	123,018,489.98
15.	Ovia South-West	2005 – 2019	134,704,279.69
16.	Owan East	2009 – 2019	106,827,010.01
17.	Owan West	2006 – 2019	101,558,476.43
18.	Uhunmwode	2005 – 2019	<u>93,232,101.26</u>
			<u><u>₦1,964,940,298.26</u></u>

4.1.5 RESPONSE TO AUDIT QUERIES

Over the years, the Councils displayed a lukewarm attitude towards answering of Audit Queries. This matter is currently receiving the attention of the Public Accounts Committee of the Edo State House of Assembly and the decision of the Honourable House is being awaited.

PART 5

5.0.0 STATE OF THE ACCOUNTING RECORDS

The examination of accounting records maintained by the Councils in the year ended 31st December, 2019 shows that the records are going worse by the day. Presently, Councils only maintain cash book without other subsidiary books which enable the office classify Revenue and Expenditure. The Council also slited many other rules and regulations such as Ministerial Directives on Local Government Administration were not adhered to with regards to the collection of revenue, control of expenditure and maintenance of accounting records such as Departmental Vote Revenue Account (DVRA), Departmental Vote Expenditure Account (DVEA), Advances and Deposits Ledgers. Also, Bank Reconciliation Statements were not prepared. These lapses contravene the provision of the Financial Memoranda (FM).

Consequently, the Councils are maintaining unresolved differences in the advances and deposits accounts without making any effort to classify them into various categories for ease of analysis and verification. Also, the Councils are yet to fully comply with International Public Sector Accounting Standards (IPSAS) in the preparation and presentation of their Annual Financial Statements especially in the disclosure of property, plant and equipment. Councils are also expected to carry out valuation of their assets by means of professional valuers for inclusion in their Annual Financial Statements in line with the requirements of International Public Sector Accounting Standards (IPSAS).

The attention of the Chairmen, Heads of Local Government Administration and Treasurers to the Local Government has been drawn to these irregularities for strict compliance.

Michael Kayode Esogban, FCNA
Functioning Auditor-General
(Local Governments),
Edo State.

..... December, 2020.

APPENDIX A1

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>INFLOWS</u>					
	<u>Cashflow from Operating Activities:</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Federation Account	1	26,523,556,131.18		26,865,055,041.99	
110102	Value Added Tax (VAT)	1	7,908,156,228.44		7,212,417,374.43	
110103	Exchange Gain	1	47,212,580.84		538,055,696.99	
110104	Excess Crude Oil	1	74,718,387.06		62,836,100.35	
110105	Bail Out Fund (CBN)		856,147,178.43		202,497,566.53	
	Sub-Total Statutory Allocation			35,414,790,505.95		34,880,861,780.29
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General	2	159,689,308.86		158,703,770.56	
120204	Fees General	2	1,234,356,497.71		934,573,764.02	
120205	Fines General	2	57,307,830.00		143,780,566.13	
120206	Sales General	2	22,253,500.00		395,180.00	
120207	Earning General	2	572,939,366.39		477,784,847.69	
120208	Rent on Government Building General	2	7,749,000.00		25,897,704.00	
120209	Rent on Land/Others General	2	6,598,300.00		7,555,506.83	
120210	Repayment General	2	457,466.32		-----	
120211	Investment Income	2	33,422,560.00		2,108,660.05	
120212	Interest Earned General	2	-----		-----	
120213	Re-imburement General	2	-----		502,377.59	
	Sub-Total Independent Revenue			2,094,773,829.28		1,751,302,376.88
	Total Cash Inflow			37,509,564,335.23		36,632,164,157.16

OUTFLOWS

210101	Personnel Cost (Council Staff/Political Salary)		7,885,814,845.42		9,584,940,839.36	
2202	Overhead Cost		2,887,679,776.63		2,296,991,587.16	
-----	SUBEB and other Transfers to LG Parastatals	3	20,669,157,239.45		20,810,960,572.83	
-----	Depreciation Charges		121,557,718.40		-----	
	Total Outflow from Operating Activities			31,564,209,579.90		32,692,892,999.23
	Net Cashflow from Operating Activities			5,945,354,755.33		3,939,271,157.93

CASHFLOW FROM INVESTING ACTIVITIES

32	<u>Tangible Assets</u>					
320101	Land and Building General		1,382,009,671.07		852,731,021.87	
320102	Infrastructure General		691,004,835.53		326,880,225.04	
320106	Furniture and Fitting General		230,334,945.18		241,607,122.87	
	Sub-Total Tangible Assets			2,303,349,451.78		1,421,218,369.78
3203	<u>Intangible Assets</u>					
32030101	Environmental Sanitation		1,098,329,383.78		608,975,997.34	
32030102	P.H.C Training and Programmes		384,415,284.32		223,291,199.02	
32030109	Research and Development		347,804,304.87		182,692,799.20	
	Sub-Total Intangible Assets			1,830,548,972.97		1,014,959,995.56
	Total Outflow from Investing Activities			4,133,898,424.75		2,436,138,365.34
	Net Cashflow from Investing Activities			1,811,456,330.58		1,503,092,792.59

CASHFLOW FROM FINANCING ACTIVITIES

Advances	991,573,346.77	349,641,046.80	
Deposits	86,725,913.36	539,153,692.26	
Other Accounts	11,214,176.20	265,772.67	
Total Outflow from Financing Activities		893,633,257.21	189,478,418.13
Net Decrease / Increase from Financing Activities		917,823,073.37	1,692,871,210.72
Cash and its Equivalent as at 1/1/2019		<u>10,309,799,558.48</u>	<u>8,616,928,347.76</u>
Cash and its Equivalent as at 31/12/2019		<u><u>₱11,227,622,631.85</u></u>	<u><u>₱10,309,799,558.48</u></u>

APPENDIX B2

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			11,227,622,631.85		10,309,799,558.48	
Inventories			5,105,784.98		5,105,784.98	
Receivables			-----		-----	
Prepayment			-----		-----	
				11,232,728,416.83		10,314,905,343.46
<u>Non-Current Assets</u>						
Loan Granted			468,297.92		468,297.92	
Investment			29,785,990.82		29,785,990.82	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			23,697,047,682.69	23,727,302,271.43	22,705,474,335.92	22,735,728,624.66
Total Assets				<u><u>₦34,960,030,688.26</u></u>		<u><u>₦33,050,633,968.12</u></u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			6,290,559,350.71		6,203,833,437.35	
Loan Received			389,334,198.57		378,120,022.37	
Unremitted Deductions			-----		-----	
Accrued Expenses (Salary Arrears)			1,219,878,627.70		1,219,878,627.70	
Sub-Total Current Liabilities				7,899,772,176.98		7,801,832,087.42

Non-Current Liabilities

Public Fund	-----		-----
Borrowings	-----		-----
Total Liabilities		7,899,772,176.98	7,801,832,087.42
Net Assets / Equity as at 31/12/2019		<u>27,060,258,211.28</u>	<u>25,248,801,880.70</u>
		<u><u>N34,9690,030,688.26</u></u>	<u><u>N33,050,633,968.12</u></u>

Net Assets / Equity

Capital Reserves	25,248,801,880.70		23,745,709,088.11
Accumulated Surplus (Deficits)	1,811,456,330.58		1,503,092,792.59
Net Assets / Equity as at 31/12/2019		<u><u>N27,060,258,211.28</u></u>	<u><u>N25,248,801,880.70</u></u>

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

REVENUE

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Net Assets / Equity as at 1/1/2019 – A		25,248,801,880.70	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	35,917,707,081.62	26,523,556,131.18	74%
110102	Share from Value Added Tax (VAT)	16,840,556,132.77	7,908,156,228.44	47%
110103	Share from Exchange Gain	1,247,633,550.00	47,212,580.84	4%
110104	Share from Excess Crude Oil	1,720,120,440.29	74,718,387.06	4%
110105	Share from Bail Out Fund (CBN)	-----	856,147,178.43	-----
	Sub-Total Statutory Allocation – B	55,726,017,204.68	35,414,790,505.95	64%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	553,353,057.80	159,689,308.86	29%
120204	Fees General	1,676,448,253.30	1,234,356,497.71	74%
120205	Fines General	168,427,330.00	57,307,830.00	34%
120206	Sales General	40,848,110.00	22,253,500.00	54%
120207	Earning General	919,048,493.00	572,939,366.39	62%
120208	Rent on Government Building General	32,670,000.00	7,749,000.00	24%
120209	Rent on Land and Others General	51,300,000.00	6,598,300.00	13%
120210	Repayment General	350,000.00	457,466.32	130%
120211	Investment Income	32,857,000.00	33,422,560.00	102%

120212	Interest Earned	-----	-----	----
	Sub-Total Independent Revenue – C	<u>3,474,682,244.10</u>	<u>2,094,773,829.28</u>	60%
	Total Receipts (A + B + C)	<u>N59,200,699,448.78</u>	<u>N62,758,366,215.93</u>	63%
	<u>EXPENDITURE</u>			
21	<u>RECURRENT EXPENDITURE</u>			
210101	Personnel Cost (Council Staff / Political Salary)	16,788,480,229.00	7,885,814,845.42	47%
2202	Overhead Cost	4,770,133,276.13	2,887,679,776.63	61%
----	SUBEB and other Transfers to L.G			
	Parastatals	-----	20,669,157,239.45	----
----	Depreciation Charges	-----	121,567,718.40	----
	Sub-Total Recurrent Expenditure – A	21,558,613,505.13	31,564,209,579.90	146%
	<u>CAPITAL EXPENDITURE</u>			
32	<u>TANGIBLE ASSETS:</u>			
320101	Land and Building General	4,516,472,711.00	1,382,009,671.07	31%
320102	Infrastructure General	3,049,428,393.52	691,004,835.53	23%
320106	Furniture and Fittings General	1,162,712,197.42	230,334,945.18	20%
	Sub-Total Tangible Assets – B	8,728,613,301.94	2,303,349,451.78	26%
3203	<u>INTANGIBLE ASSETS:</u>			
32030101	Environmental Sanitation	2,788,492,724.99	1,098,329,383.78	39%
32030102	P.H.C Training and Programmes	1,161,871,968.75	384,415,283.32	33%
32030109	Research and Development	697,123,181.25	347,804,304.87	40%
	Sub-Total Intangible Assets – C	4,647,487,874.99	1,830,548,972.97	40%
	Total Expenditure (A + B + C)	37,045,189,723.06	35,698,108,004.65	68%
	Net Assets / Equity as at 31/12/2019		<u>27,060,258,211.28</u>	----
			<u>N62,758,366,215.93</u>	

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF STATUTORY REVENUE FOR THE YEAR ENDED
31ST DECEMBER, 2019.

NOTE 1

<u>COUNCILS</u>	<u>Statutory Allocation</u>	<u>Value Added Tax</u>	<u>Exchange Gain</u>	<u>Excess Crude Oil</u>	<u>TOTAL</u>
AKOKO-EDO	1,864,409,914.88	512,077,663.13	3,172,419.13	5,191,207.78	2,384,851,204.92
EGOR	1,690,467,163.84	578,490,998.64	3,013,136.36	4,930,517.79	2,276,901,816.63
ESAN CENTRAL	1,117,808,305.76	378,113,322.52	3,507,110.59	3,262,613.93	1,502,691,352.80
ESAN NORTH-EAST	1,212,825,473.05	390,105,083.27	2,052,724.77	3,358,957.16	1,608,342,238.25
ESAN SOUTH-EAST	1,348,548,763.69	431,435,068.13	2,457,819.51	4,021,830.25	1,786,463,481.58
ESAN WEST	1,234,292,339.30	395,655,135.35	2,110,378.75	3,418,409.32	1,635,476,262.72
ETSAKO CENTRAL	1,235,427,621.32	339,992,699.13	2,090,979.24	3,421,554.51	1,580,932,854.20
ETSAKO EAST	1,432,199,035.75	412,873,998.39	2,425,710.21	3,969,288.47	1,851,468,032.82
ETSAKO WEST	1,571,401,446.55	456,970,315.64	2,649,791.85	4,368,689.17	2,035,390,243.21
IGUEBEN	1,147,798,307.12	347,637,284.83	1,942,665.34	3,178,862.45	1,500,557,119.74
IKPOBA-OKHA	1,787,624,030.46	605,200,001.05	3,333,397.07	5,454,573.45	2,401,612,002.03
OREDO	2,025,622,546.02	609,245,810.68	3,430,595.59	5,613,623.86	2,643,912,576.15
ORHIONMWON	1,588,716,525.58	444,247,118.83	2,688,410.01	4,339,999.19	2,039,992,053.61
OVIA NORTH-EAST	1,505,119,664.98	419,583,324.15	2,564,362.08	4,196,170.16	1,931,463,521.37
OVIA SOUTH-WEST	1,653,628,449.01	403,783,559.61	2,798,790.21	4,579,774.47	2,064,790,573.30
OWAN EAST	1,450,575,564.26	420,041,262.56	2,455,120.42	4,017,413.58	1,877,089,360.82
OWAN WEST	1,179,667,914.10	371,345,046.49	2,013,532.13	3,294,824.64	1,556,321,317.36
UHUNMWODE	1,482,423,065.98	391,358,536.04	2,505,637.58	4,100,076.88	1,880,387,316.48
	26,528,556,131.18	7,908,156,228.44	47,212,580.84	74,718,387.06	34,558,643,327.52

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF INDEPENDENT REVENUE FOR THE YEAR ENDED
31ST DECEMBER, 2019.

NOTE 2

<u>Name of Council</u>	<u>120201 Licences General</u>	<u>120204 Fees General</u>	<u>120205 Fines General</u>	<u>120206 Sales General</u>	<u>120207 Earning General</u>	<u>120208 Rent on Building General</u>
Akoko-Edo	3,454,323.00	27,234,700.00	1,786,620.00	-----	14,978,355.81	-----
Egor	2,750,000.00	109,376,555.97	1,608,000.00	2,004,150.00	-----	-----
Esan Central	4,581,000.00	7,557,350.00	4,255,500.00	3641,000.00	5,200,450.00	765,000.00
Esan North-East	5,778,421.00	22,307,887.00	-----	-----	81,789,284.15	-----
Esan South-East	5,635,257.40	24,710,280.00	-----	95,000.00	13,395,950.00	-----
Esan West	75,000.00	68,689,600.00	-----	-----	5,823,490.00	-----
Etsako Central	791,117.46	7,681,753.00	-----	587,000.00	10,170,585.00	-----
Etsako East	7,865,700.00	8,500,650.00	1,278,250.00	-----	20,175,850.00	-----
Etsako West	5,299,450.00	46,051,288.00	35,000.00	1,228,900.00	174,749,188.00	-----
Igueben	14,045,950.00	11,183,860.00	-----	-----	13,513,692.63	-----
Ikpoba-Okha	4,900,000.00	445,264,726.00	-----	-----	8,266,057.00	-----
Oredo	45,503,558.00	341,488,395.75	20,345,500.00	10,000.00	31,053,326.00	-----
Orhionmwon	2,899,090.00	11,511,724.99	45,000.00	1,651,000.00	1,509,900.00	-----
Ovia North-East	30,767,288.00	40,169,900.00	1,150,000.00	11,700,000.00	22,587,590.00	6,100,000.00
Ovia South-West	10,988,432.00	8,760,000.00	9,340,100.00	-----	28,138,382.00	884,000.00
Owan East	3,368,240.00	18,658,926.00	-----	-----	104,865,976.80	-----
Owan West	7,863,413.00	15,145,000.00	11,347,200.00	-----	30,841,119.00	-----
Uhunmwode	3,123,069.00	20,057,901.00	6,116,660.00	1,336,450.00	5,880,170.00	-----
Total	159,689,308.86	1,234,356,497.71	57,307,830.00	22,253,500.00	572,939,366.39	7,749,000.00

	120209	120210	120211	120211	120212	
<u>Name of Council</u>	<u>Rent on Land General</u>	<u>Repayment General</u>	<u>Investment Income</u>	<u>Interest Earned</u>	<u>Aid and Grant</u>	<u>Total</u>
Akoko-Edo	501,300.00	-----	-----	-----	-----	47,955,298.81
Egor	-----	457,466.32	31,763,860.00	457,466.32	-----	147,960,032.29
Esan Central	-----	-----	-----	-----	-----	26,000,300.00
Esan North-East	-----	-----	-----	-----	-----	109,875,592.15
Esan South-East	-----	-----	-----	-----	-----	43,836,487.40
Esan West	-----	-----	-----	-----	-----	74,588,090.00
Etsako Central	-----	-----	-----	-----	-----	19,230,455.46
Etsako East	-----	-----	-----	-----	-----	37,820,450.00
Etsako West	-----	-----	-----	-----	-----	227,363,826.00
Igueben	-----	-----	1,658,700.00	-----	-----	40,402,202.63
Ikpoba-Okha	2,985,000.00	-----	-----	-----	-----	461,415,783.00
Oredo	-----	-----	-----	-----	-----	438,401,779.75
Orhionmwon	-----	-----	-----	-----	-----	17,616,714.99
Ovia North-East	-----	-----	-----	-----	-----	112,474,778.00
Ovia South-West	3,112,000.00	-----	-----	-----	-----	61,222,914.00
Owan East	-----	-----	-----	-----	-----	126,893,142.80
Owan West	-----	-----	-----	-----	-----	65,201,732.00
Uhunmwode	-----	-----	-----	-----	-----	36,514,250.00
Total	6,598,300.00	457,466.32	33,422,560.00	-----	-----	2,094,773,829.28

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF EDO STATE JOINT LOCAL GOVERNMENT ACCOUNT ALLOCATION
DISTRIBUTION LIST FOR THE YEAR THAT IS, 1ST JANUARY, 2019 TO 31ST DECEMBER, 2019.

NOTE 3

<u>Name of Council</u>	<u>Pry Sch Teaching Staff Salary</u>	<u>Non-Teaching Staff Salary</u>	<u>L.G. Pension Fund Contribu.</u>	<u>1% Health Special Intervention Fund</u>	<u>1% Training Fund</u>	<u>5% Traditional Council</u>
Akoko-Edo	1,049,634,032.10	69,054,700.51	531,039,801.24	18,646,128.66	18,646,128.66	106,669,812.21
Egor	1,339,519,257.90	43,934,498.32	348,799,850.17	17,709,764.87	17,709,764.87	103,560,616.22
Esan Central	598,517,890.51	24,562,033.86	170,799,069.83	11,717,875.78	11,717,875.78	68,405,863.93
Esan North-East	451,301,472.35	24,828,370.73	194,496,631.15	12,312,075.99	12,312,075.99	70,446,627.10
Esan South-East	510,494,993.26	24,778,913.39	192,335,984.06	14,365,879.92	14,365,879.92	83,483,238.66
Esan West	477,344,476.47	28,969,716.85	202,298,947.79	12,278,475.69	12,278,475.69	72,608,943.67
Etsako Central	318,890,918.62	12,828,531.88	148,896,757.28	12,289,769.21	12,289,769.21	71,066,242.21
Etsako East	552,166,893.43	43,507,429.08	192,281,557.23	14,057,156.83	14,057,156.83	82,077,039.58
Etsako West	695,170,349.01	34,735,739.11	228,607,097.44	15,691,751.07	15,691,751.07	90,400,204.21
Igueben	361,011,767.77	22,692,833.56	153,566,152.26	11,418,051.58	11,418,051.58	66,142,681.05
Ikpoba-Okha	1,036,867,799.35	38,347,373.41	363,115,173.76	19,592,103.13	19,592,103.13	113,720,458.24
Oredo	1,016,560,768.52	37,744,338.50	437,470,701.96	20,163,391.10	20,163,391.10	116,680,864.45
Orhionmwon	923,709,232.47	32,874,050.25	317,686,603.88	15,804,212.52	15,804,212.52	90,657,978.23
Ovia North-East	633,319,822.24	31,200,784.71	265,781,992.75	15,072,085.72	15,072,085.72	86,357,668.11
Ovia South-West	577,879,558.34	50,351,733.44	250,093,721.21	16,449,941.44	16,449,941.44	92,933,075.75
Owan East	459,437,373.68	19,701,231.95	212,129,234.08	14,430,015.84	14,430,015.84	83,125,151.12
Owan West	404,106,327.06	25,051,599.84	160,762,562.42	11,834,572.40	11,834,572.40	68,825,247.86
Uhunmwode	870,529,405.24	34,363,945.23	265,157,330.87	14,726,931.39	14,726,931.39	83,925,473.05
Total	12,276,462,338.32	599,527,824.62	4,634,768,169.38	268,560,183.11	268,560,183.14	1,551,087,185.65

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<u>Name of Council</u> <u>(5% Gross Total less SRA)</u>	<u>Trad. Council Subven.</u>	<u>Contribution to</u> <u>Special Funds</u>	<u>Provisions for Payment</u> <u>of Pension Arrears</u>	<u>Repayment of Loan</u> <u>L.P.O Technology for</u> <u>LGCS Cashiers IGR Collection</u>
Akoko-Edo	14,275,930.27	10,000,000.00	92,785,808.28	5,203,496.93
Egor	15,883,851.58	-----	93,199,884.84	10,575,090.42
Esan Central	10,427,189.53	10,000,000.00	45,709,996.32	3,925,510.20
Esan North-East	10,752,819.63	10,000,000.00	52,052,041.56	5,394,535.53
Esan South-East	11,957,016.27	10,000,000.00	51,473,799.72	4,092,019.77
Esan West	10,907,204.99	-----	54,140,131.80	9,220,586.68
Etsako Central	10,235,740.65	10,000,000.00	39,848,403.36	1,425,846.76
Etsako East	11,476,917.53	10,000,000.00	51,459,233.76	9,372,148.50
Etsako West	12,685,494.43	10,000,000.00	69,775,143.60	5,740,815.01
Igueben	9,639,525.08	10,000,000.00	41,098,047.24	2,452,006.45
Ikpoba-Okha	16,684,563.08	10,000,000.00	97,078,475.60	20,344,690.23
Oredo	16,800,592.47	10,000,000.00	117,077,828.16	41,430,319.38
Orhionmwon	12,373,067.81	-----	85,020,682.44	3,682,138.78
Ovia North-East	11,701,934.60	10,000,000.00	71,210,030.04	2,951,718.44
Ovia South-West	11,399,315.93	10,000,000.00	66,930,911.04	3,801,716.48
Owan East	11,669,197.67	10,000,000.00	56,785,407.84	3,460,858.31
Owan West	10,264,841.46	10,000,000.00	43,023,982.08	6,645,807.03
Uhunmwode	10,967,864.94	-----	71,230,192.32	2,188,231.56
Total	220,103,067.92	140,000,000.00	1,199,900,000.00	141,907,534.46

<u>Name of Council</u>	<u>CBN Bail Out Fund to LG</u>	<u>Total Deductions</u>	<u>Net Allocation</u>	<u>Bank Acct. Maint. Fees, NEFT, Stamp Duty, VAT RTGE</u>	<u>Total Amount Transferred to Local Government</u>
Akoko-Edo	20,037,049.56	1,413,568,307.05	1,003,863,889.35	12,094,574.24	991,769,315.11
Egor	39,566,449.20	1,622,879,388.70	766,009,967.16	11,944,446.78	754,065,520.38
Esan Central	19,060,286.28	794,888,256.24	781,772,813.01	7,883,305.33	773,889,507.68
Esan North-East	21,372,530.16	871,481,946.47	752,506,988.79	8,119,944.68	744,387,044.11
Esan South-East	-----	923,908,282.95	984,896,815.49	9,433,298.63	975,463,516.86
Esan West	35,542,350.48	956,601,195.18	694,759,750.57	8,256,804.74	686,502,945.83
Etsako Central	11,229,850.68	654,949,386.98	844,694,758.70	8,130,198.29	836,564,560.41
Etsako East	-----	987,865,726.92	883,213,415.54	9,355,395.70	873,858,019.84
Etsako West	21,485,848.44	1,298,051,530.55	763,662,441.91	10,308,569.86	753,353,872.05
Igueben	15,885,817.32	724,103,437.47	804,460,208.99	7,578,220.42	796,881,988.57
Ikpoba-Okha	33,873,249.36	1,779,261,311.60	828,839,114.45	13,040,502.13	815,798,612.32
Oredo	35,614,332.84	1,884,336,688.91	785,292,431.45	13,348,145.70	771,944,285.75
Orhionmwon	42,149,281.20	1,401,824,462.53	512,957,366.72	10,303,104.62	502,654,262.10
Ovia North-East	16,932,197.76	1,167,214,217.06	793,977,893.20	9,805,961.55	784,171,931.65
Ovia South-West	17,736,544.80	1,110,795,903.33	975,851,930.12	10,433,239.15	965,418,690.97
Owan East	-----	892,155,969.69	1,003,731,002.18	9,479,434.87	994,251,567.31
Owan West	21,276,563.28	780,084,094.61	801,717,691.90	7,909,008.94	793,808,682.96
Uhunmwode	29,821,903.56	1,405,187,133.21	492,679,226.82	9,489,331.79	483,189,895.03
Total	381,586,254.92	20,669,157,239.45	14,474,887,706.35	176,913,487.42	14,297,974,218.93

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,535,486,438.31		1,046,904,683.08	
110102	Share from Value Added Tax		211,819,892.47		-----	
1101013	Share from Excess Crude Oil / Sure-P		4,410,811.38		44,137,566.53	
1101014	10% Share from State IGR		-----			-----
1101015	Share from Paris Club Fund		-----		-----	
	Sub-Total Statutory Allocation			1,751,717,142.16		1,091,042,249.61
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		3,454,323.00		1,239,500.00	
120204	Fees General		27,234,700.00		43,126,848.24	
120205	Fines General		1,786,620.00		-----	
120207	Earnings General		14,978,355.81		2,488,390.00	
120208	Rent on Government Building General		501,300.00		420,000.00	
120212	Interest Income		-----		-----	
	Sub-Total Independent Revenue			47,955,298.81		47,274,738.24
	Total Cash Receipts from Operating Activities			1,799,672,440.97		1,138,316,987.85

OUTFLOWS

210101	Salary and Wages: Council Staff	618,652,071.38	678,954,100.73	
210101	SUBEB and Transfers	702,553,605.10	-----	
2202	Overhead Cost	181,084,803.03	302,662,434.12	
	Total Outflow from Operating Activities		1,502,290,479.51	981,616,534.85
	Net Cashflow from Operating Activities		297,381,961.46	156,700,453.00

CASHFLOW FROM INVESTING ACTIVITIES

320101	Land and Building General	30,545,423.00	71,111,754.46	
320102	Infrastructure General	28,133,143.00	60,328,500.00	
320103	Furniture and Fittings General	9,609,534.00	36,361,114.47	
320301	Intangible Asset	32,907,400.75	29,456,667.97	
	Total Outflow from Investing Activities		101,195,500.75	197,258,036.90
	Net Cashflow from Investing Activities		196,186,460.71	(40,557,583.90)

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	183,652,905.20	77,265,225.53	
	Deposits	(119,936,173.63)	71,620,816.68	
	Net Increase / Decrease from Financing Activities		(107,402,618.12)	(46,201,992.75)
	Cash and its Equivalent as at 1/1/2019		<u>1,189,512,798.28</u>	<u>1,235,714,791.03</u>
	Cash and its Equivalent as at 31/12/2019		<u><u>₦1,082,110,180.16</u></u>	<u><u>₦1,189,512,798.28</u></u>

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent	101		1,189,512,798.28		1,189,512,798.28	
Inventories	102		858,000.00		858,000.00	
Receivables	103		-----		-----	
Prepayment	104		-----		-----	
				1,082,968,180.16		1,190,370,798.28
<u>Non-Current Assets</u>						
Loan Granted	201		437,736.92		437,736.92	
Investment	202		1,278,588.59		1,278,588.59	
Fixed Asset	203		-----		-----	
Investment Property	204		-----		-----	
Tangible and Intangible Assets (Advances)	205		777,724,040.19	779,440,365.70	594,071,134.99	595,787,460.50
Total Assets				<u>N1,862,408,545.86</u>		<u>N1,786,158,258.78</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	301		229,850,573.04		349,786,746.67	

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Loans and Debt (Short Term)	302	-----	-----	
Unremitted Deductions	303	-----	-----	
Accrued Expenses Salary Arrears (Pension Gratuity)	304	-----	229,850,573.04	349,786,746.67
<u>Non-Current Liabilities</u>				
Public Fund	401	-----	-----	
Bail Out Loan from CBN	402	-----	-----	
Total Liabilities			229,850,573.04	349,786,746.67
General Revenue Balance (Net Assets as at 31/12/2019)			<u>N1,632,557,972.82</u>	<u>N1,436,371,512.11</u>
<u>Net Assets / Equity</u>				
Reserve		1,436,371,512.11	1,476,929,096.01	
Accumulated Surplus/Deficit		196,186,460.71	(40,557,583.90)	
General Revenue Bal. (Net Assets) as at 31/12/2019)			<u>N1,632,557,972.82</u>	<u>N1,436,371,512.11</u>

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

REVENUE

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019	6,722.93	1,436,371,512.11	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	3,337,576,095.83	1,535,486,438.31	46%
110102	Share from Value Added Tax (VAT)	320,000,000.00	211,819,892.47	66%
110103	Share from Excess Crude Oil / Sure-P	121,916,364.61	4,410,811.38	4%
110104	10% Share from State IGR	10,000,000.00	-----	-----
110105	Bail Out Fund from (CBN)	40,000,000.00	-----	-----
	Sub-Total Statutory Allocation	3,829,499,183.37	3,188,088,654.27	83%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	13,932,000.00	3,454,323.00	25%
120204	Fees General	45,068,000.00	27,234,700.00	60%
120205	Fines General	300,000.00	1,786,620.00	596%
120207	Earnings General	5,050,000.00	14,978,355.81	297%
120209	Rent on Land and Others General	10,650,000.00	501,300.00	5%
	Sub-Total Independent Revenue	<u>75,000,000.00</u>	<u>47,955,298.81</u>	64%
	Total Receipts	<u>N3,904,499,183.37</u>	<u>N3,236,043,953.08</u>	

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages: Council Staff	1,123,921,793.43	618,652,071.38	55%
210101	SUBEB and other Transfers	-----	702,553,605.10	-----
2202	Overhead Cost	478,535,000.00	181,084,803.03	38%
	Total Recurrent Expenditure	1,602,456,793.43	1,502,290,479.51	94%

CAPITAL EXPENDITURE

320101	Land and Building General	121,000,000.00	30,545,423.00	25%
320102	Infrastructure General	326,657,110.00	28,133,143.00	9%
320103	Furniture and Fittings General	75,000,000.00	9,609,534.00	13%
320301	Intangible Assets	195,888,081.33	32,907,400.75	17%
	Total Capital Expenditure	718,545,191.33	101,195,500.75	14%

Gen. Rev. Bal. (Net Assets)

as at 31/12/2019

1,632,557,972.82

N3,236,043,953.08

EGOR LOCAL GOVERNMENT COUNCIL, USELU

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		781,656,506.84		673,432,957.57	
110102	Share from Value Added Tax (VAT)		-----		-----	
110103	Share from Excess Crude / Sure-P		-----		-----	
110104	10% Share of State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		85,662,083.38		66,128,643.63	
	Sub-Total Statutory Allocation			867,318,590.22		739,561,601.20
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		2,750,000.00		1,234,900.00	
120204	Fees General		109,376,555.97		1,985,488.28	
120205	Fines General		1,608,000.00		210,000.00	
120206	Sales General		2,004,150.00		-----	
120207	Earnings General		-----		2,473,164.62	
120210	Investment Income General		31,763,860.00		120,000.00	

120211	Interest Earned General	-----		2,108,660.05	
120212	Repayment General	457,466.32		-----	
	Sub-Total Independent Revenue		147,960,032.29		<u>8,132,212.95</u>
	Total Inflow from Operating Activities		1,015,278,622.51		747,693,814.15
	<u>OUTFLOWS</u>				
210101	Salary and Wages	613,044,845.40		595,345,481.13	
2202	Overhead	160,761,926.00		26,725,325.14	
	Total Outflow from Operating Activities		<u>773,806,771.40</u>		<u>622,070,806.27</u>
	Net Cashflow from Operating Activities		241,471,851.11		125,623,007.88
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320101	Land and Building General	97,303,304.00		-----	
320102	Infrastructure General	7,228,000.00		215,150,548.42	
320103	Furniture Fittings General	2,710,000.00		-----	
320301	Intangible Assets	15,270,000.00		2,696,600.00	
	Total Outflow from Investing Activities		122,511,304.00		317,847,148.42
	Net Cashflow from Financing Activities		118,960,547.11		(192,224,140.54)
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	32,985,396.00		142,710,215.73	
	Deposits	26,403,832.04		-----	

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Net Decrease/Increase from Financing Activities	112,378,983.15	142,710,215.73
Cash and its Equivalent as at 1/1/2019	<u>943,559,815.36</u>	<u>993,073,744.17</u>
Cash and its Equivalent as at 31/12/2019	<u><u>N1,055,938,802.51</u></u>	<u><u>N943,559,819.36</u></u>

EGOR LOCAL GOVERNMENT COUNCIL, USELU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			1,055,938,802.51		943,559,819.36	
Inventory			-----		-----	
Receivables			-----		-----	
Prepayments			-----		-----	
				1,055,938,802.51		943,559,819.36
<u>Non-Current Asset</u>						
Loan Granted			-----			
Investment			-----			
Fixed Asset Property, Plant & Equipment			-----			
Investment Property			-----			
Tangible and Intangible (Advances)			1,632,023,212.67	<u>1,632,023,212.67</u>	1,599,037,816.67	<u>1,599,037,816.67</u>
Total Assets				<u>2,687,962,015.18</u>		<u>2,542,597,636.03</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			288,802,326.19		262,398,494.15	
Loan Debt (Short-Term)			14,282,787.58		14,282,787.58	
Unremitted Deductions			-----		-----	

Accrued Expenses (Salary Arrears)	570,231,272.71		570,231,272.71	
Total Current Liabilities		873,316,386.48		846,812,554.44
<u>Non-Current Liabilities</u>				
Public Funds	-----		-----	
Borrowings	-----		-----	
Total Liabilities		873,316,386.48		846,812,554.44
Total Net Assets/Equity as at 31/12/2019)		<u>1,814,645,628.70</u>		<u>1,695,685,081.59</u>
		<u>N2,687,962,015.18</u>		<u>N2,542,597,636.03</u>
 <u>Net Assets / Equity</u>				
Capital Reserves	1,695,685,081.59		1,887,909,222.13	
Accumulated Surplus / Deficits	118,960,547.11		(192,224,140.54)	
Net Assets/Equity as at 31/12/2019)		<u>N1,814,645,628.70</u>		<u>N1,695,685,081.59</u>

EGOR LOCAL GOVERNMENT COUNCIL, USELU
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019 – A		1,695,685,081.59	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,183,127,190.44	781,656,506.84	36%
110102	Share from Value Added Tax (VAT)	559,760,000.00	-----	-----
110103	Share from Excess Crude Oil / Sure-P	-----	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	85,662,083.38	-----
	Sub-Total Statutory Allocation – B	2,742,887,190.44	867,318,590.22	32%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	54,154,000.00	2,750,000.00	5%
120204	Fees General	232,750,000.00	109,376,555.97	47%
120205	Fines General	7,000,000.00	1,608,000.00	23%
120206	Sales General	11,490,000.00	2,004,150.00	17%
120213	Investment Income General	28,000,000.00	31,763,860.00	113%
120216	Repayment General	-----	457,466.32	-----
	Sub-Total Independent Revenue – C	<u>333,394,000.00</u>	<u>147,960,032.29</u>	44%
	Total Receipts (A + B + C)	<u>₦3,076,281,190.44</u>	<u>₦2,710,963,704.10</u>	88%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages	873,945,113.00	613,044,845.40	70%
2202	Overhead	453,334,010.00	160,761,926.00	35%
	Sub-Total Recurrent Expenditure – A	1,327,279,123.00	773,806,771.40	58%

CAPITAL EXPENDITURE

320101	Land and Building General	324,744,300.00	97,303,304.00	30%
320102	Infrastructure General	180,702,110.00	7,228,000.00	4%
320103	Furniture and Fittings General	132,620,000.00	2,710,000.00	2%
320301	Intangible Asset	454,718,341.00	15,270,000.00	3%
	Sub-Total Capital Expenditure – B	1,092,784,751.00	122,511,304.00	11%
	Total Expenditure (A + B)	2,420,063,874.00	896,318,075.40	37%
	Net Assets/Equity as at 31/12/2019		<u>1,814,645,628.70</u>	
			<u>N2,710,963,704.10</u>	

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		737,705,441.66		664,158,408.64	
110102	Share from Value Added Tax (VAT)		24,045,854.22		-----	
110103	Share from Excess Crude / Sure-P		-----		188,079,545.35	
110104	10% Share of State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		57,260,719.00		-----	
	Sub-Total Statutory Allocation – A			819,012,014.88		852,237,953.99
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		4,581,000.00		5,987,908.40	
120204	Fees General		7,557,350.00		-----	
120205	Fines General		4,255,500.00		-----	
120206	Sales General		3,641,000.00		-----	
120207	Earnings General		5,200,450.00		3,914,444.00	
120208	Rent on Govt. Buildings		765,000.00		75,596.00	
	Sub-Total Independent Revenue – B			26,000,300.00		<u>9,977,948.40</u>
	Total Inflow from Operating Activities (A + B)			845,012,314.88		862,215,902.39

OUTFLOWS

210101	Salary and Wages : Council Staff	450,040,188.21	450,040,188.21	
210101	Salary and Wages : SUBEB Staff	294,061,015.55	-----	
2202	Overhead Cost	10,193,566.00	462,515,855.72	
	Total Outflow from Operating Activities		<u>754,294,769.76</u>	<u>912,556,043.93</u>
	Net Cashflow from Operating Activities		90,717,545.12	(97,228,178.98)

CASHFLOW FROM INVESTING ACTIVITIES

320101	Land and Building General	57,347,989.00	-----	
320102	Infrastructure General	26,792,706.00	39,557,052.57	
320103	Furniture and Fittings General	10,200,000.00	-----	
320104	Intangible Assets	24,369,229.00	76,272,302.84	
	Total Outflow from Investing Activities		118,709,924.00	115,829,355.41
	Net Cashflow from Investing Activities		(27,992,378.88)	(213,057,534.39)

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	(32,101,000.00)	25,209,581.32	
	Deposits	132,540,828.29	174,209,615.28	
	Accumulated Surplus/Deficit from Financing Activities		136,649,449.41	(13,638,337.79)
	Cash and its Equivalent as at 1/1/2019		<u>502,153,407.39</u>	<u>515,791,745.18</u>
			<u>N638,802,856.80</u>	<u>N502,153,407.39</u>

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (₺)</u>	<u>2019 (₺)</u>	<u>2018 (₺)</u>	<u>2018 (₺)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			638,802,856.80		502,153,407.39	
Inventory			-----		-----	
Receivables			-----		-----	
Prepayments			-----		-----	
				638,802,856.80		502,153,407.39
<u>Non-Current Asset</u>						
Loan Granted (L.G.L. Fund)			20,035.00		20,035.00	
Loan Account			1,000,000.00		1,000,000.00	
Investment (NNB Saving A/C No.4910)			103,199.98		103,199.98	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			884,714,499.43	<u>885,837,734.91</u>	916,815,499.43	<u>917,938,734.91</u>
Total Assets				<u>1,524,640,591.71</u>		<u>1,420,092,142.30</u>
<u>Liabilities</u>						
Deposits			641,454,011.59		508,913,183.30	
Loan Debt (Short-Term)			56,907,781.29		56,907,781.29	
Unremitted Deduction			-----		-----	
Accrued Expenses (Salary/Pension Arrears)			-----		-----	
Total Current Liabilities				698,361,792.88		565,820,964.59

Non-Current Liabilities

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		698,361,792.88		565,820,964.59
Total Net Assets/Equity as at 31/12/2019)		<u>826,278,798.83</u>		<u>854,271,177.71</u>
		<u><u>₦1,524,640,591.71</u></u>		<u><u>₦1,420,092,142.30</u></u>
 <u>Net Assets / Equity</u>				
Capital Reserves	854,271,177.71		1,067,328,712.10	
Accumulated Surplus / Deficit	(27,992,378.88)		(213,057,534.39)	
Net Assets/Equity as at 31/12/2019)		<u><u>₦826,278,798.83</u></u>		<u><u>₦854,271,177.71</u></u>

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019 – A		854,271,177.71	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,216,000,000.00	737,705,441.66	61%
110102	Share from Value Added Tax (VAT)	246,000,000.00	24,045,854.22	10%
110103	Share from Excess Crude / Sure-P	200,000,000.00	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	57,260,719.00	-----
	Sub-Total Statutory Allocation – B	1,662,000,000.00	1,673,283,192.59	101%
	<u>INDEPENDENT REVENUE</u>			
120101	Licences General	3,300,000.00	4,581,000.00	139%
120104	Fees General	28,640,000.00	7,557,350.00	26%
120105	Fines General	3,500,000.00	4,255,500.00	122%
120106	Sales General	2,000,000.00	3,641,000.00	182%
120107	Earning General	4,500,000.00	5,200,450.00	116%
120108	Rent on Govt. Building General	800,000.00	765,000.00	96%
	Sub-Total Independent Revenue – C	<u>42,740,000.00</u>	<u>26,000,300.00</u>	61%
	Total Receipts (A + B + C)	<u>₦1,704,740,000.00</u>	<u>₦1,699,283,492.59</u>	99%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages : Council Staff	595,312,000.00	450,040,188.21	76%
210101	Salary and Wages : SUBEB Staff	430,614,041.00	294,061,015.55	68%
2202	Overhead Cost	170,760,000.00	10,193,566.00	6%
	Sub-Total Recurrent Expenditure – A	1,196,686,041.00	754,294,769.76	63%

CAPITAL EXPENDITURE

320101	Land and Building General	88,270,000.00	57,347,989.00	65%
320102	Infrastructure General	539,716,000.00	26,792,706.00	5%
320103	Furniture and Fittings General	46,300,000.00	10,200,000.00	22%
320301	Intangible Assets	168,600,000.00	24,369,229.00	14%
	Sub-Total Capital Expenditure – B	986,006,317.00	118,709,924.00	12%
	Total Expenditure (A + B)	2,182,692,358.00	873,004,693.76	40%
	Net Assets/Equity as at 31/12/2019		<u>826,278,798.83</u>	-----
			<u>N1,699,283,492.59</u>	

ESAN NORTH-EAST LOCAL GOVERNMENT COUNCIL, UROMI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,257,737,099.99		818,443,454.01	
110102	Share from Value Added Tax (VAT)		-----		20,640,990.61	
110103	Share from Excess Crude Oil / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund		116,350,894.36		-----	
	Sub-Total Statutory Allocation			1,374,087,994.35		839,084,444.62
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		5,778,421.00		16,734,300.00	
120204	Fees General		22,307,887.00		38,110,201.00	
120205	Fines General		-----		22,752,375.00	
120206	Sales General		-----		-----	
120207	Earning General		81,789,284.15		90,522,936.00	
120208	Rent on Government Building General		-----		6,753,563.00	
120212	Interest Earned		-----		502,377.59	
	Sub-Total Independent Revenue			109,875,592.15		175,375,752.59
	Total Inflow from Operating Activities			1,483,963,586.50		1,014,460,197.21

OUTFLOWS

Recurrent Expenditure

120201	Salary and Wages (Council Staff, Primary School Teaching and Non-Teaching Staff)	1,126,221,649.18	580,505,094.05	
2202	Overhead Cost	84,587,100.26	165,017,339.19	
	Total Cash Outflow from Operating Activities		1,210,808,749.44	745,522,433.24
	Net Cashflow from Operating Activities		273,154,837.06	268,937,763.97

CASHFLOW FROM INVESTING ACTIVITIES

320101	Land and Building General	305,528,174.08	6,764,405.40	
320102	Infrastructure General	15,770,687.00	13,001,698.40	
320103	Furniture General	260,000.00	150,000.00	
320301	Intangible Assets	57,005,600.00	52,814,000.00	
	Total Cash Outflow from Investing Activities		378,564,461.08	72,730,103.80
	Net Cashflow from Investment Activities		(105,409,624.02)	196,207,660.17

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	146,666,704.92	(123,072,179.25)	
	Deposits	11,857,340.34	11,041,627.09	
	Net Increase / Decrease from Financing Activities		(240,218,988.60)	330,321,466.51
	Cash and Cash Equivalent as at 1/1/2019		<u>456,759,972.47</u>	<u>120,438,505.96</u>
			<u>N216,540,983.87</u>	<u>N456,759,972.47</u>

ESAN NORTH-EAST LOCAL GOVERNMENT COUNCIL, UROMI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			456,759,972.47		456,759,972.47	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				456,759,972.47		456,759,972.47
<u>Non-Current Assets</u>						
Loan Granted			30,120.00		30,120.00	
Investments			40,967.56		40,967.56	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible and Intangible (Advances)			1,441,122,647.25	1,441,193,734.81	1,294,455,942.33	1,294,527,029.89
Total Assets				<u>₦1,657,734,718.68</u>		<u>₦1,751,287,002.36</u>
<u>LIABILITIES</u>						
Deposits			259,067,210.55		247,209,870.21	
Loan			38,324,609.30		38,324,609.30	
Unremitted Deduction			-----		-----	

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Accrued Expenses (Salary Arrears)	-----		-----	
Bail Out Fund (CBN)	272,954,073.35		272,954,073.35	
Total Current Liabilities		570,345,893.20		558,488,552.86
Gen. Rev. Bal. (Net Assets/Equity as at 31/12/2019)	<u>N1,087,388,825.48</u>		<u>N1,192,798,449.50</u>	
<u>Net Asset / Equity</u>				
Reserves as at 1/1/2019	1,192,798,449.50		996,590,789.33	
Accumulated Surplus/Deficits	(105,409,624.02)		196,207,660.17	
		1,087,388,825.48		1,192,798,449.50
Gen. Rev. Bal. (Net Asset/Equity as at 31/12/2019)		<u>N1,087,388,825.48</u>		<u>N1,192,798,449.50</u>

ESAN NORTH-EAST LOCAL GOVERNMENT COUNCIL, UROMI
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (N)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (N)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019 – A		1,192,798,449.50	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,580,420,000.00	1,257,737,099.99	80%
110102	Share from Value Added Tax	310,000,000.00	-----	-----
110103	Share from Excess Crude Oil / Sure-P	50,000,000.00	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Bail Out Fund	-----	116,350,894.36	-----
	Sub-Total Statutory Allocation – B	1,940,420,000.00	2,566,886,443.85	132%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	2,700,000.00	5,778,421.00	214%
120204	Fees General	86,200,000.00	22,307,887.00	26%
120205	Fines General	300,000.00	-----	-----
120206	Sales General	100,000.00	-----	-----
120207	Earning General	18,200,000.00	81,789,284.15	4.5%
120208	Rent on Govt. Building General	-----	-----	-----

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120212	Interest Earned	-----	-----	-----
	Sub-Total Independent Revenue – C	108,400,000.00	109,875,592.15	1%
	Total Receipts (A + B + C)	2,048,920,000.00	2,676,762,036.00	-----

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages (Council Staff, Primary School Teaching and Non-Teaching Staff)	1,307,939,000.00	1,126,221,649.18	86%
2202	Overhead Cost	120,100,000.00	84,587,100.26	70%
	Total Recurrent Expenditure	1,428,039,000.00	1,210,808,749.44	85%

CAPITAL EXPENDITURE

320101	Land and Building General	258,500,000.00	305,528,174.08	118%
320102	Infrastructure General	150,000,000.00	15,770,687.00	11%
320103	Furniture General	18,300,000.00	250,000.00	1.4%
320301	Intangible Assets	14,000,000.00	57,005,600.00	407%
	Total Capital Expenditure	440,800,000.00	378,564,461.08	86%
	Total Expenditure	1,868,839,000.00	1,589,373,210.52	85%
	Net Asset / Equity as at 31/12/2019		<u>1,087,388,825.48</u>	

N2,676,762,036.00

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOW</u>					
	<u>RECEIPTS</u>					
11000000	Statutory Allocation		1,605,865,531.88		1,124,180,382.79	
11010200	Share from Value Added Tax (VAT)		-----		-----	
11010300	Share from Excess Crude Oil / Sure-P		-----		-----	
1101030	Share from Bail Out Fund		69,000,000.00		-----	
	Sub-Total Statutory Allocation			1,674,865,531.88		1,124,180,382.79
	<u>INDEPENDENT REVENUE</u>					
12020100	Licences General		5,635,257.00		7,487,167.56	
12020400	Fees General		24,710,280.00		16,730,925.83	
12020500	Fines General		-----		-----	
12020600	Sales General		95,000.00		135,400.00	
12020700	Earning General		13,395,950.00		8,020,745.00	
12020800	Rent on Government Building		-----		-----	
12020900	Repayment General		-----		132,400.00	
	Total Independent Revenue			<u>43,836,587.40</u>		<u>32,506,638.39</u>
	Total Revenue			1,718,702,019.28		1,156,687,021.18

<u>OUTFLOW</u>				
<u>PAYMENTS</u>				
21010100	Personnel Cost (Council Staff and SUBEB Transfers)	1,060,914,408.41	453,598,936.14	
22020000	Overhead Cost	246,166,645.60	271,955,818.54	
	Total Recurrent Expenditure	<u>1,307,081,054.01</u>		<u>725,554,754.68</u>
	Net Cashflow from Operating Activities	411,620,965.27		431,132,266.50
 <u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>				
320101	Tangible Assets	343,196,727.39	36,342,700.00	
320301	Intangible Assets	596,623,089.00	250,319,250.00	
	Total Capital Expenditure	<u>939,819,816.39</u>		<u>286,661,950.00</u>
	Net Cashflow from Investment Activities	(528,198,851.12)		144,470,316.50
 <u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	422,278,628.00	(89,800,212.22)	
	Deposits	7,043,448.16	6,150,157.77	
		<u>429,322,076.16</u>		<u>(83,650,054.45)</u>
	Net Increase / Decrease in Cash & its Equivalent	(98,876,774.96)		60,820,262.05
	Cash and Cash Equivalent as at 1/1/2019	<u>49,878,485.85</u>		<u>(10,941,776.20)</u>
	Cash and Cash Equivalent as at 31/12/2019	<u>N48,998,289.11</u>		<u>N49,878,485.85</u>

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Asset</u>						
Cash and Cash Equivalent		6	(48,998,289.11)		498,878,485.85	
Inventories			-----		-----	
Receivable			-----		-----	
Prepayment			-----		-----	
				(48,998,289.11)		498,878,485.85
<u>Non-Current Assets</u>						
Loan Granted			-----		-----	
Investment		7	516,662.89		516,662.89	
Fixed Asset			-----		-----	
Advances		8	2,035,855,888.07		2,458,134,516.07	
				<u>2,036,372,550.96</u>		<u>2,458,651,178.96</u>
Total Assets				<u>N1,987,374,261.85</u>		<u>N2,508,529,664.81</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposit		9	231,482,482.29		224,439,034.13	
Loan		10	800,000.00		800,000.00	
Debt (Union Bank)		11	10,186.42		10,186.42	

Non-Current Liabilities

Public Funds	-----		-----
Borrowings	-----		-----
Total Liabilities		232,292,668.71	225,249,220.55
General Revenue Balance (Net Assets) as at 31/12/2019)	12	<u>1,755,081,593.14</u>	<u>2,283,280,444.26</u>
		<u>N1,987,374,261.85</u>	<u>N2,508,529,664.81</u>
 <u>Net Asset / Equity</u>			
Reserves	2,283,280,444.26		2,138,810,127.76
Accumulated Surplus (Deficits)	(528,198,851.12)		144,470,316.50
General Revenue Balance as at 31/12/2019)		<u>N1,755,081,593.14</u>	<u>N2,283,280,444.26</u>

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (N)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (N)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019		2,283,280,444.26	
	<u>STATUTORY ALLOCATION</u>			
11010100	Statutory Allocation	1,667,289,000.00	1,605,865,531.88	96%
11010200	Share of VAT	500,000,000.00	-----	-----
11010300	Share of Excess Crude	320,137,500.00	69,000,000.00	22%
11010301	10% Share of State IGR	-----	-----	
	Sub-Total Statutory Allocation (A)	2,487,426,500.00	3,958,145,976.14	
	<u>INDEPENDENT REVENUE</u>			
12020100	Licences General	9,400,000.00	5,635,257.40	214%
12020400	Fees General	22,700,000.00	24,710,280.00	26%
12020500	Fines General	200,000.00	-----	-----
12020600	Sales General	300,000.00	95,000.00	-----
12020700	Earnings General	27,000,000.00	13,395,950.00	4.5%
12020800	Rent on Govt. Building	-----	-----	-----
12020900	Repayment General	350,000.00	-----	-----
	Sub-Total Independent Revenue (B)	<u>59,950,000.00</u>	<u>43,836,487.40</u>	
	Total Receipts (A + B)	<u>N2,547,376,500.00</u>	<u>N4,001,982,463.54</u>	

EXPENDITURE

RECURRENT EXPENDITURE

21010100	Personnel Cost (Council Staff and SUBEB Transfers)	1,666,450,000.00	1,060,914,408.41	64%
22020000	Overhead Cost	248,480,500.00	246,166,645.60	99%
	Total Recurrent Expenditure (A)	1,914,930,500.00	1,307,081,054.01	

CAPITAL EXPENDITURE

320101	Land and Building General	508,435,476.42	343,196,727.29	68%
320301	Intangible Assets	590,114,523.58	596,623,089.00	101%
	Total Capital Expenditure (B)	1,098,550,000.00	939,819,816.39	
	Total Expenditure (A + B)	3,013,480,500.00	2,246,900,870.40	
	General Revenue Balance (Net Asset/Equity) as at 31/12/2019		<u>1,755,081,593.14</u>	

N4,001,982,463.54

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,101,254,527.67		695,742,756.67	
110102	Share from Value Added Tax (VAT)		-----		-----	
110103	Share from Excess Crude Oil / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund		-----		-----	
	Sub-Total Statutory Allocation			1,101,254,527.67		695,742,756.67
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		75,000.00		80,000.00	
120204	Fees General		68,689,600.00		49,963,925.00	
120207	Earning General		5,823,490.00		6,243,579.57	
120208	Rent on Government Building General		-----		80,000.00	
	Sub-Total Independent Revenue			74,588,090.00		56,367,504.57
	Total Inflow from Operating Activities			1,175,842,617.67		752,110,261.24

OUTFLOWS

Recurrent Expenditure

210101	Personnel and Wages	429,244,708.58	554,885,536.27	
2202	Overhead Cost	121,182,954.00	65,243,229.50	
	Total Outflow from Operating Activities		550,427,662.58	620,128,765.77
	Net Cashflow from Operating Activities		625,414,955.09	131,981,495.47

CASHFLOW FROM INVESTING ACTIVITIES

230101	Land and Building General	47,261,498.00	-----	
230102	Infrastructure General	-----	61,326,228.45	
230103	Furniture and Fitting General	1,750,000.00	4,150,000.00	
230301	Intangible Assets	36,111,200.00	93,161,496.00	
	Total Outflow from Investing Activities		85,122,698.00	158,637,724.45
	Net Cashflow from Investing Activities		540,292,257.09	(26,656,228.98)

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	(24,867,698.00)	(77,948,464.45)	
	Deposits	(299,107,368.48)	71,763,314.37	
	Accumulated Surplus/Deficits from Financing Activities		266,052,586.61	123,055,549.84
	Cash and Cash Equivalent as at 1/1/2019		<u>1,751,527,016.79</u>	<u>1,628,471,466.95</u>
			<u>N2,017,579,603.45</u>	<u>N1,751,527,016.79</u>

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			2,017,579,603.45		1,751,527,016.79	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				2,017,579,603.45		1,751,527,016.79
<u>Non-Current Assets</u>						
Investment: -						
Bank Saving A/C Nos.						
4592, NNB Irrua			5,912.85		5,912.85	
04588, First Bank, Ekpoma			2,096.05		2,096.05	
08593, Oda Comm. Bank			665.27		665.27	
3943, NNB Irrua			20,011.26	28,685.43	20,011.26	28,685.43
Investments (General): -						
159984 ordinary share in Okomu Oil Plc			159,984.00		159,984.00	
200,000 ordinary shares in UIDC Ltd			200,000.00		200,000.00	
				359,984.00		359,984.00
Local Government Loan Fund				572,970.07		572,970.07
Tangible/Intangible (Advances)				445,467,480.70		470,335,178.70
Total Assets				<u>N2,464,008,723.65</u>		<u>N2,222,823,884.99</u>

LIABILITIES

CURRENT LIABILITIES

Deposits	888,016,969.42	1,187,124,337.85	
Loan Debt (Short Term)	800,000.00	800,000.00	
Unremitted Deductions	-----	-----	
Accrued Expenses (Salary/Pension Arrears)	-----	-----	
Total Current Liabilities	888,816,969.42		1,187,924,337.85

NON-CURRENT LIABILITIES

Public Funds	-----	-----	
Borrowings	-----	-----	
Total Liabilities	888,816,969.42		1,187,924,337.85
Net Assets/Equity as at 31/12/2019	<u>1,575,191,754.23</u>		<u>1,034,899,497.14</u>
	<u>N2,464,008,723.65</u>		<u>N2,222,823,834.99</u>

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>REVENUE</u>				
<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Net Assets/Equity B/F 1/1/2019		1,034,899,497.14	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,323,767,238.87	1,101,254,527.67	83%
110102	Share from Value Added Tax	395,022,586.70	-----	
110103	Share from Excess Crude / Sure-P	194,523,318.00	-----	
110104	10% Share from State IGR	58,368,783.39	-----	
110105	Share from Bail Out Fund (CBN)	48,766,571.78	-----	
	Sub-Total Statutory Allocation	2,020,448,498.74	2,136,154,024.81	106%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	62,210,000.00	75,000.00	0.12%
120204	Fees General	43,335,441.44	68,689,600.00	159%
120207	Earning General	80,563,318.00	5,823,490.00	4.5%
120208	Rent on Govt. Building General	220,000.00	-----	7%
	Sub-Total Independent Revenue	186,328,759.44	74,588,090.00	-----
	Total Revenue	2,206,777,258.18	2,210,742,114.81	1.00%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Personnel and Wages	476,616,248.80	429,244,708.58	90%
2202	Overhead Cost	138,726,405.54	121,182,954.00	87%
	Sub-Total Recurrent Expenditure – A	615,342,654.34	550,427,662.58	89%

CAPITAL EXPENDITURE

230101	Land and Building General	500,234,110.00	47,261,498.00	9%
230102	Infrastructure General	107,780,880.00	-----	-----
230103	Furniture and Fittings General	10,300,000.00	1,750,000.00	17%
230301	Intangible Assets	101,313,146.00	36,111,200.00	36%
	Sub-Total Capital Expenditure – B	719,628,136.40	85,122,698.00	12%
	Total Expenditure (A + B)	1,334,970,790.74	635,550,360.58	48%
	Net Assets / Equity as at 31/12/2019		<u>1,575,191,754.23</u>	-----
			<u>N2,210,742,114.81</u>	

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		972,779,966.75		1,056,167,242.53	
110102	Share from Value Added Tax		-----		8,605,185.80	
110203	Share from Excess Crude Oil / Sure-P		-----		-----	
110204	10% Share from State IGR		-----		-----	
110205	Share from Bail Out Fund (Paris Club)		59,445,579.54		-----	
	Sub-Total Statutory Allocation			1,032,225,546.29		1,064,772,428.33
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		791,117.46		3,743,430.00	
120204	Fees General		7,681,753.00		2,400,000.00	
120205	Fines General		-----		2,374,000.00	
120206	Sales General		587,000.00		-----	
120207	Earnings General		10,170,585.00		11,787,095.37	
120208	Rent on Government Building General		-----		873,400.00	
	Sub-Total Independent Revenue			19,230,455.46		21,177,925.37
	Total Inflow from Operating Activities			1,051,456,001.75		1,085,950,353.70

OUTFLOWS

Recurrent Expenditure

210101	Salary and Wages (Council Staff, Primary School Teaching and Non-Teaching Staff)	580,381,240.11	558,484,885.22	
2202	Overhead Cost	319,180,159.18	330,624,619.88	
	Total Outflow from Operating Activities		899,561,399.29	889,109,505.10
	Net Cashflow from Operating Activities		151,894,602.46	196,840,848.60

CASHFLOW FROM INVESTING ACTIVITIES

320101	Land and Building General	53,852,091.20	6,764,405.40	
320102	Infrastructure General	52,585,767.52	13,001,698.40	
320301	Intangible Assets	9,562,800.50	52,814,000.00	
	Total Cashflow from Investing Activities		116,000,659.22	115,354,873.57
	Net Cashflow from Investing Activities		35,893,943.24	81,485,975.03

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	185,535,819.00	39,872,737.35	
	Deposits	181,699,586.14	52,506,269.87	
	Increase / Decrease in cash and its Equivalent		32,057,710.38	94,119,507.55
	Cash and Cash Equivalent as at 1/1/2019		<u>898,120,058.68</u>	<u>804,000,551.13</u>
	Cash and its Equivalent as at 31/12/2019		<u>N930,177,769.06</u>	<u>N898,120,058.68</u>

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			930,177,769.06		898,120,058.68	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				930,177,769.06		898,120,058.68
<u>Non-Current Assets</u>						
Loans Granted			-----		-----	
Investment (Nig. Agric. Co-op and Rural Dev. Bank)			317,731.15		317,731.15	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible Assets (Advances)			1,399,890,620.12	1,400,208,351.27	1,214,354,801.12	1,214,672,532.27
Total Assets				<u>N2,330,386,120.33</u>		<u>N2,112,792,590.95</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits			474,485,091.53		292,785,505.39	
Loan (All State Trust Bank)			16,152,249.16		16,152,249.16	

Unremitted Deduction	-----		-----
Accrued Expenses	-----		-----
Total Current Liabilities		490,637,340.69	308,937,754.55
<u>NON-CURRENT LIABILITIES</u>			
Public Fund	-----		-----
Bail Out Fund from (CBN)	-----		-----
Total Liabilities		490,637,340.69	308,937,754.55
Gen. Rev. Bal. (Net Assets) as at 31/12/2019)		<u>N1,839,748,779.64</u>	<u>N1,803,854,836.40</u>
<u>NET ASSET / EQUITY</u>			
Reserve as at 1/1/2019	1,803,854,836.40		1,722,368,861.37
Add Accumulated Surplus/Deficits	35,893,943.24		81,485,975.03
		1,839,748,779.64	1,803,854,836.40
Gen. Rev. Bal. (Net Assets) as at 31/12/2019)		<u>N1,839,748,779.64</u>	<u>N1,803,854,836.40</u>

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (N)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (N)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019 – A		1,803,854,836.40	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,446,005,233.90	972,779,966.75	68%
110102	Share from Value Added Tax	335,299,758.36	-----	-----
110103	Share from Excess Crude Oil / Sure-P	372,949,736.68	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Bail Out Fund (Paris Club)	-----	59,445,579.54	-----
	Sub-Total Statutory Allocation – B	2,154,254,728.94	2,836,080,382.69	1.32%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	698,000.00	791,117.46	1.14%
120204	Fees General	13,675,000.00	7,681,753.00	56%
120205	Fines General	10,000.00	-----	-----
120206	Sales General	2,050,000.00	587,000.00	29%
120207	Earning General	26,790,000.00	10,140,585.00	38%
120208	Rent on Govt. Building General	200,000.00	-----	-----
	Sub-Total Independent Revenue – C	43,423,000.00	19,230,455.46	44%
	Total Receipts (A + B + C)	2,048,920,000.00	2,855,310,838.15	1.30%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages (Council Staff, Primary School Teaching and Non-Teaching Staff)	702,384,463.67	580,381,240.11	83%
2202	Overhead Cost	263,527,000.00	319,180,159.18	1.2%
	Total Recurrent Expenditure – A	965,911,463.67	899,561,399.29	93%

CAPITAL EXPENDITURE

320101	Land and Building General	375,000,000.00	53,852,091.20	14%
320102	Infrastructure General	287,341,000.00	52,585,767.52	18%
320301	Intangible Assets	96,950,000.00	9,562,800.50	10%
	Total Capital Expenditure – B	759,291,000.00	116,000,659.22	15%
	Total Expenditure (A + B)	1,725,202,463.67	1,015,562,058.51	59%
	Gen. Rev. Bal. (Net Assets) as at 31/12/2019		1,839,748,779.64	

N2,855,310,838.15

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,399,648,176.57		836,878,229.22	
110102	Share from Value Added Tax		-----		-----	
110103	Share from Excess Crude / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		163,107,190.97		-----	
	Sub-Total Statutory Allocation			1,562,755,367.54		836,878,229.22
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		7,865,700.00		6,841,300.00	
120204	Fees General		8,500,650.00		10,100,000.00	
120205	Fines General		1,278,250.00		5,214,175.10	
120207	Earning General		20,175,850.00		11,103,022.09	
	Sub-Total Independent Revenue			37,820,450.00		33,258,497.19
	Total Inflow from Operating Activities			1,600,575,817.54		870,136,726.41

OUTFLOWS

Recurrent Expenditure

210101	Salary and Wages Council Staff	568,404,871.28	544,759,085.68	
210201	SUBEB / Other Transfers	577,184,288.81	-----	
2202	Overhead Cost	104,978,110.91	106,000,647.49	
	Total Outflow from Operating Activities		1,250,567,271.00	650,759,733.17
	Net Cashflow from Operating Activities		-----	219,376,993.24

CASHFLOW FROM INVESTING ACTIVITIES

320101	Land and Building General	185,339,370.44	14,737,800.00	
320102	Infrastructure General	54,756,789.56	38,754,732.20	
320103	Furniture General	37,058,675.42	3,745,337.00	
320301	Intangible Assets	98,756,768.72	38,219,448.10	
	Total Outflow from Investing Activities		375,911,604.14	95,457,317.30
	Net Cashflow from Investing Activities		(25,903,057.60)	123,919,675.94

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	158,987,855.29	188,186,908.17	
	Deposits	13,611,505.71	(14,422,416.34)	
	Accumulated Surplus/Deficit from Financing Activities		171,279,407.18	(78,689,648.57)
	Cash and Cash Equivalent as at 1/1/2019		<u>243,656,959.79</u>	<u>322,346,608.36</u>
			<u>N72,377,552.61</u>	<u>N243,656,959.79</u>

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and its Equivalent			72,377,552.61		243,656,959.79	
Inventories			-----		-----	
Receivable			-----		-----	
Prepayment			-----		-----	
				72,377,552.61		243,656,959.79
<u>Non-Current Assets</u>						
Loans Granted			-----		-----	
Investment			200,157.27		200,157.27	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			2,268,518,489.88	2,268,718,647.15	2,109,530,634.59	2,109,730,791.86
Total Assets				<u>N2,341,096,199.76</u>		<u>N2,353,387,751.65</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits			151,168,303.80		137,556,798.09	
Loan and Debt (Short Term)			1,966,883.97		1,966,883.97	
Unremitted Deduction			-----		-----	
Accrued Expenses (Salary/Pension Arrears)			-----		-----	
Total Current Liabilities				153,135,187.77		139,523,682.06

NON-CURRENT LIABILITIES

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		153,135,187.77		139,523,682.06
Net Assets/Equity as at 31/12/2019)		<u>N2,187,961,011.99</u>		<u>N2,213,864,069.59</u>

NET ASSETS / EQUITY

Capital Reserve as at 1/1/2019	2,213,864,069.59		2,089,944,393.65	
Accumulated Surplus/Deficit	(25,903,057.60)		123,919,675.94	
Total Net Assets/Equity as at 31/12/2019)		<u>N2,187,961,011.99</u>		<u>N2,213,864,069.59</u>

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019 – A		2,213,864,069.59	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,640,000,000.00	1,399,648,176.57	85%
110102	Share from Value Added Tax	385,867,541.17	-----	-----
110103	Share from Excess Crude / Sure-P	80,000,000.00	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	163,107,190.97	-----
	Sub-Total Statutory Allocation – B	2,105,867,541.17	1,562,755,367.54	74%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	13,510,000.00	7,865,700.00	58%
120204	Fees General	20,790,000.00	8,500,650.00	41%
120205	Fines General	1,100,000.00	1,278,250.00	116%
120207	Earnings General	34,600,000.00	20,175,850.00	58%
	Sub-Total Independent Revenue – C	70,000,000.00	37,820,450.00	54%
	Total Receipts (A + B + C)	2,175,867,541.17	3,814,439,887.13	

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages Council Staff	720,294,097.28	568,404,871.28	79%
210101	SUBEB Staff and other Transfers	-----	577,184,288.81	-----
2202	Overhead Cost	192,852,500.00	104,978,110.91	54%
	Sub-Total Recurrent Expenditure – A	913,146,597.28	1,250,567,271.00	132%

CAPITAL EXPENDITURE

320101	Land and Building General	346,250,000.00	185,339,370.44	54%
320102	Infrastructure General	80,300,000.00	54,756,789.56	68%
320103	Furniture and Fittings General	123,000,000.00	32,058,675.42	26%
320301	Intangible Assets	95,700,000.00	98,756,768.72	103%
	Sub-Total Capital Expenditure – B	645,250,000.00	375,911,604.14	65%
	Total Expenditure (A + B)	1,558,396,597.28	1,626,478,875.14	93%
	Net Assets/Equity as at 31/12/2019		<u>2,187,961,011.99</u>	
			<u>N3,814,439,887.13</u>	

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,275,195,066.30		764,378,691.15	
110102	Share from Value Added Tax		231,719,841.90		48,394,206.86	
110103	Share from Excess Crude / Sure-P		4,004,417.70		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Revenue			1,510,919,325.90		812,772,898.01
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		5,299,450.00		25,341,700.00	
120204	Fees General		46,051,288.00		47,874,350.00	
120205	Fines General		35,000.00		58,776,221.00	
120206	Sales General		1,228,900.00		-----	
120207	Earning General		174,749,188.00		98,978,202.00	
120208	Rent on Government Building General		-----		16,645,341.00	
120209	Rent on Land & Others General		-----		4,588,134.83	

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	Sub-Total Independent Revenue		227,363,826.00	252,203,948.83
	Total Inflow from Operating Activities		1,738,283,151.90	1,064,926,846.84
	<u>OUTFLOW</u>			
210101	Salary and Wage of Council Staff	634,192,302.47	665,777,675.32	
210101	Primary School Teaching and Non-Teaching Staff	425,549,540.54	-----	
2202	Overhead Cost	99,501,574.40	183,206,383.23	
	Total Outflow from Operating Activities		1,159,243,417.41	848,986,058.55
	Net Cashflow from Operating Activities		579,039,734.49	215,940,788.29
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>			
320102	Infrastructure General	133,920,785.05	482,000.00	
320301	Intangible Assets	142,746,289.61	2,940,400.00	
	Total Outflow from Investing Activities		276,667,074.66	7,760,400.00
	Net Cashflow from Investing Activities		302,372,659.83	208,180,388.29
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	19,580,240.00	4,933,170.00	
	Deposits	(81,996,192.74)	111,750,216.50	
	Accumulated Decrease/Deficits from Financing Activities		200,796,227.09	314,998,434.79
	Cash and Cash Equivalent as at 1/1/2019		<u>470,466,348.02</u>	<u>155,467,913.23</u>
	Cash and Cash Equivalent as at 31/12/2019		<u><u>N671,262,575.11</u></u>	<u><u>N470,466,348.02</u></u>

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			470,466,348.02		470,466,348.02	
Inventories			1,024,375.21		1,024,375.21	
Receivables			-----		-----	
Prepayment			-----		-----	
				672,286,950.32		471,490,723.23
<u>Non-Current Assets</u>						
Loan Granted			-----		-----	
Investment			471,138.28		471,138.28	
Fixed Asset			133,920,785.05		-----	
Investment Property			-----		-----	
Intangible Assets			142,746,289.61		-----	
Unretired Advance			718,407,707.18	995,545,920.12	975,494,541.84	975,965,680.12
Total Assets				<u>1,667,832,870.44</u>		<u>1,447,456,403.35</u>
<u>LIABILITIES</u>						
Deposits			431,580,403.33		513,576,596.07	
Loan and Debts			67,522,988.40		67,522,988.40	
Unremitted Deductions			-----		-----	
Accrued Expenses (Salaries, Pension Arrears)			-----		-----	
				499,103,391.73		581,099,584.47

NON-CURRENT LIABILITIES

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		499,103,391.73		581,099,584.47
General Rev. Bal. (Net Assets as at 31/12/2019)		<u>1,168,729,478.71</u>		<u>866,356,818.88</u>

NET ASSETS / EQUITY

Capital Reserves	866,356,818.88		659,176,430.59	
Accumulated Surplus/Deficits	303,372,659.83	1,168,729,478.71	208,180,388.29	866,356,818.88
Total Net Assets as at 31/12/2019		<u>1,168,729,478.71</u>		<u>866,356,818.88</u>

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>REVENUE</u>				
<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019		866,365,818.88	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,000,000,000.00	1,275,195,066.30	64%
110102	Share from Value Added Tax	413,766,290.45	231,719,841.90	56%
110103	Share from Excess Crude/Sure-P	-----	4,004,417.70	-----
110104	10% Share of State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation	2,413,766,290.45	1,510,919,325.90	63%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	162,882,700.00	5,299,450.00	3%
120204	Fees General	168,400,000.00	46,051,288.00	27%
120205	Fines General	1,000,000.00	35,000.00	4%
120206	Sales General	100,000.00	1,228,900.00	12%
120207	Earning General	21,320,000.00	174,749,188.00	820%
120209	Rent on Land and Others General	400,000.00	-----	-----
	Sub-Total Independent Revenue	354,102,700.00	227,363,826.00	64%
	Total Receipts	2,767,868,990.45	2,604,639,970.78	94%

EXPENDITURE

210101	Salary and Wages of Council Staff	713,753,410.00	634,192,302.47	89%
210101	Primary School Teaching/Non-Teaching Staff	511,000,000.00	425,549,540.54	83%
2202	Overhead Cost	265,339,541.05	99,501,574.40	37%
	Sub-Total Recurrent Expenditure	1,490,092,951.05	1,159,243,417.41	78%

CAPITAL EXPENDITURE

320102	Infrastructure General	235,800,000.00	133,920,785.05	57%
320301	Intangible Assets	142,800,000.00	142,746,289.61	99%
	Sub-Total Capital Expenditure	378,600,000.00	276,667,074.66	73%
	Total Expenditure	1,868,692,951.05	1,435,910,492.07	-----
	Gen. Rev. Bal. (Net Assets as at 31/12/2019)		<u>1,168,729,478.71</u>	

N2,604,639,970.78

IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,059,558,934.88		853,329,419.58	
110102	Share from Value Added Tax		-----		52,914,605.24	
110103	Share from Excess Crude Oil / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund		165,912,593.00		-----	
	Sub-Total Statutory Allocation			1,225,471,527.88		906,244,024.82
	<u>INDEPENDENT REVENUE</u>					
120201	Licence General		14,045,950.00		173,000.00	
120204	Fees General		11,183,860.00		24,105,530.00	
120207	Earnings General		13,513,692.63		5,767,881.93	
120213	Investment Income		1,658,700.00		-----	
	Sub-Total Independent Revenue			40,402,202.63		30,586,411.93
	Total Cashflow from Operating Activities			1,265,873,730.51		936,830,436.76

OUTFLOWS

210101	Salary and Wages (Council Staff, Primary School Teaching and Non-Teaching Staff)	452,890,669.28	450,947,263.30	
2202	Overhead Cost	336,596,857.39	274,149,043.75	
	Total Outflow from Operating Activities		789,487,526.67	725,096,307.05
	Net Cashflow from Operating Activities		476,386,203.84	211,734,129.71

CASHFLOW FROM INVESTING ACTIVITIES

230101	Land and Building General	38,004,500.00	-----	
230102	Infrastructure General	37,979,922.00	24,894,700.24	
230103	Furniture and Fittings General	-----	8,298,477.23	
230301	Intangible Assets	26,377,191.00	38,070,750.00	
	Total Outflow from Investing Activities		102,361,613.00	71,263,477.23
	Net Cashflow from Investing Activities		374,024,590.84	140,470,652.48

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	43,315,385.00	44,725,739.50	
	Deposits	(14,297,321.86)	41,077,569.82	
	Other Account	-----	265,792.67	
	Net Cashflow from Financing Activities		316,411,883.98	137,088,275.47
	Cash and Cash Equivalent as at 1/1/2019		<u>484,740,313.50</u>	<u>347,652,038.03</u>
	Cash and Cash Equivalent as at 31/12/2019		<u><u>N801,152,197.48</u></u>	<u><u>N484,740,313.50</u></u>

IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent	101		801,152,197.48		484,740,313.50	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				801,152,197.48		484,740,313.50
<u>Non-Current Assets</u>						
Loans Granted			-----		-----	
Investment			80,353.50		80,353.50	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible and Intangible (Advances)			1,451,310,259.83	1,451,390,613.33	1,407,994,874.83	1,408,075,228.33
Total Assets				<u>2,252,542,810.81</u>		<u>1,892,815,541.83</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits			270,123,027.63		284,420,349.49	
Loan and Debt			103,722,966.29		103,722,966.29	
Unremitted Deduction			-----		-----	
Accrued Expenses			-----		-----	
				373,845,993.92		388,143,315.78

NON-CURRENT LIABILITIES

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		373,845,993.92		388,143,315.78
General Rev. Bal. (Net Assets as at 31/12/2019)		<u>1,878,696,816.89</u>		<u>1,504,672,226.05</u>

NET ASSETS / EQUITY

Reserve as at 1/1/2019	1,504,672,226.05		1,364,201,573.57	
Accumulated Surplus	374,024,590.84	1,878,696,816.89	140,470,652.48	1,504,672,226.05
Total Net Assets as at 31/12/2019		<u>1,878,696,816.89</u>		<u>1,504,672,226.05</u>

IGUEBEN LOCAL GOVERNMENT COUNCIL, IGUEBEN
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019		1,504,672,226.05	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,202,456,000.00	1,059,558,934.88	48%
110102	Share from Value Added Tax	250,324,000.00	-----	-----
110103	Share from Excess Crude Oil/Sure-P	150,000,000.00	-----	-----
110104	10% Share of State IGR	50,000,000.00	-----	-----
110105	Share from Bail Out Fund	-----	165,912,593.00	-----
	Sub-Total Statutory Allocation	2,504,280,000.00	2,730,143,753.93	109%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	18,370,401.00	14,045,950.00	76%
120204	Fees General	32,175,341.00	11,183,860.00	35%
120207	Earning General	28,384,000.00	13,513,692.63	48%
120213	Investment Income	4,857,000.00	1,658,700.00	34%
	Sub-Total Independent Revenue	83,783,742.00	40,402,202.63	48%
	Total Receipts	2,588,066,742.00	2,770,545,956.56	----

EXPENDITURE

120101	Personnel Cost (Council Staff, Primary	984,350,300.00	452,890,669.28	46%
	School Teaching/Non-Teaching Staff)	432,000,000.00	336,596,857.39	78%
2202	Overhead Cost	265,339,541.05	99,501,574.40	37%
	Sub-Total Recurrent Expenditure	1,416,360,300.00	789,487,526.67	56%

CAPITAL EXPENDITURE

230101	Land and Building General	270,000,000.00	38,004,500.00	14%
230102	Infrastructure General	68,314,311.00	37,979,922.00	56%
230103	Furniture and Fitting General	90,410,000.00	-----	-----
230301	Intangible Assets	311,000,000.00	26,377,191.00	8%
	Total Capital Expenditure	739,724,311.00	102,361,613.00	14%
	Net Assets/Equity as at 31/12/2019		<u>1,878,696,816.89</u>	

N2,770,545,956.56

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,837,296,042.79		841,448,212.02	
110102	Share from Value Added Tax		-----		-----	
110103	Share from Excess Crude / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			1,837,296,042.79		841,448,212.02
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		4,900,000.00		7,080,200.00	
120204	Fees General		445,264,726.00		158,606,639.00	
120205	Fines General		-----		8,015,045.20	
120207	Earning General		8,266,057.00		7,585,665.00	
120209	Rent on Government Land and Others					
	General		2,985,000.00		-----	
	Sub-Total Independent Revenue			461,415,783.00		181,287,549.20
	Total Inflow from Operating Activities			2,298,711,825.78		1,022,735,761.22

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OUTFLOWS

210101	Salary and Wages: Council Staff	618,436,483.64	538,547,003.00	
210101	SUBEB Staff	561,023,070.71	-----	
210101	Other Transfers to LG Parastatals	421,114,839.06	-----	
2202	Overhead Cost	398,441,514.69	349,648,662.67	
	Total Outflow from Operating Activities		1,999,015,908.10	888,195,665.67
	Net Cashflow from Operating Activities		299,695,917.68	134,540,095.55

CASHFLOW FROM INVESTING ACTIVITIES

320201	Land and Building General	48,071,108.75	-----	
320201	Infrastructure General	10,379,345.10	88,752,412.75	
320301	Intangible General	53,071,108.75	44,037,202.25	
	Total Outflow from Investing Activities		111,521,562.60	132,789,615.00
	Net Cashflow from Investing Activities		188,174,355.08	1,750,480.55

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	80,928,364.00	(108,123,748.00)	
	Deposits	58,471,591.12	57,861,973.91	
	Accumulated Surplus/Deficit from Financing Activities		165,717,582.20	(48,511,293.54)
	Cash and Cash Equivalent as at 1/1/2019		<u>(353,133,231.78)</u>	<u>(304,621,938.24)</u>
	Cash and Cash Equivalent as at 31/12/2019		<u>N(187,415,649.58)</u>	<u>N(353,133,231.78)</u>

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			(187,415,649.58)		(353,133,231.78)	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayments			-----		-----	
				(187,415,649.58)		(353,133,231.78)
<u>Non-Current Assets</u>						
Loans Granted			-----		-----	
Investment			-----		-----	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			1,846,154,944.06	1,846,154,944.06	1,765,226,580.06	1,765,226,580.06
				<u>1,658,739,294.48</u>		<u>1,412,093,348.28</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits			241,348,578.46		182,876,987.34	
Loan and Debt (Short Term)			-----		-----	
Unremitted Deduction			-----		-----	
				241,348,578.46		182,876,987.34

NON-CURRENT LIABILITIES

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		241,348,578.46		182,876,987.34
Net Assets/Equity as at 31/12/2019		<u>1,417,390,716.02</u>		<u>1,229,216,360.94</u>

NET ASSETS / EQUITY

Capital Reserves	1,229,216,360.94		1,227,465,880.39	
Accumulated Surplus/Deficit	188,174,355.08		1,750,480.55	
Net Assets/Equity as at 31/12/2019		<u>1,417,390,716.02</u>		<u>1,229,216,360.94</u>

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2019 – A		1,504,672,226.05	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,559,424,634.00	1,837,296,042.79	74%
110102	Share from Value Added Tax	600,000,000.00	-----	-----
110103	Share from Excess Crude/Sure-P	-----	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation – B	3,159,424,634.00	3,066,512,403.73	99%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	13,400,000.00	4,900,000.00	37%
120204	Fees General	164,200,000.00	445,264,726.00	271%
120205	Fines General	12,500,000.00	-----	-----
120207	Earning General	112,000,000.00	8,266,057.00	7%
120209	Rent on Government Land and Others General	5,250,000.00	2,985,000.00	57%
	Sub-Total Independent Revenue – C	307,350,000.00	461,415,783.00	150%
	Total Receipt (A + B + C)	3,466,774,634.00	3,527,928,186.73	103%

EXPENDITURE

210101	Salary and Wages: Council Staff	995,896,645.70	618,436,483.64	62%
210101	Salary and Wages: SUBEB	-----	561,023,070.71	-----
210101	Other Transfers to LG Parastatals	-----	421,114,839.06	-----
2202	Overhead Cost	212,450,000.00	398,441,514.69	188%
	Total Recurrent Expenditure – A	1,208,346,645.70	1,999,015,908.10	165%

CAPITAL EXPENDITURE

320201	Land and Building General	202,500,000.00	48,071,108.75	24%
320202	Infrastructure General	109,600,000.00	10,379,345.10	9%
320301	Intangible General	240,500,000.00	53,071,108.75	22%
	Total Capital Expenditure – B	552,600,000.00	111,521,562.60	20%
	Total Expenditure (A + B)	1,760,946,645.70	2,110,537,470.70	-----
	Net Assets/Equity as at 31/12/2019		<u>1,417,390,716.02</u>	
			<u>N3,527,928,186.72</u>	

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		2,027,321,085.64		767,523,237.27	
110102	Share from Value Added Tax		-----		-----	
110103	Share from Excess Crude / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			2,027,321,085.64		767,523,237.27
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		45,503,558.00		50,922,233.00	
120204	Fees General		341,488,395.75		474,990,906.67	
120205	Fines General		20,345,500.00		4,695,797.83	
120206	Sales General		10,000.00		-----	
120207	Earning General		31,053,326.00		29,901,841.19	
	Sub-Total Independent Revenue			438,401,779.75		560,510,778.69
	Total Inflow from Operating Activities			2,465,722,865.39		1,328,034,015.96

OUTFLOWS

210101	Salary and Wages: Council Staff	602,122,000.17		420,005,778.15	
210101	Salary and Wages: SUBEB Staff	996,120,012.49		-----	
2202	Overhead Cost	189,917,976.00		160,630,684.71	
	Total Outflow from Operating Activities		1,788,159,988.66		580,636,462.86
	Net Cashflow from Operating Activities		677,562,876.73		

CASHFLOW FROM INVESTING ACTIVITIES

320101	Land and Building General	42,541,200.00		-----	
320102	Infrastructure General	44,411,000.00		57,654,794.17	
320103	Furniture and Fitting General	13,091,786.00		-----	
320301	Intangible Assets	124,235,000.00		77,626,226.50	
	Total Outflow from Investing Activities		224,278,986.00		135,281,020.67
	Net Cashflow from Investing Activities		453,283,890.73		612,166,532.43

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	(4,889,754.64)		(259,259,342.00)	
	Deposits	61,582,313.18		(120,914,747.40)	
	Accumulated Surplus/Deficit from Financing Activities		519,755,958.55		231,942,443.03
	Cash and its Equivalent as at 1/1/2019		<u>50,015,872.16</u>		<u>(181,926,570.87)</u>
	Cash and its Equivalent as at 31/12/2019		<u><u>N569,771,830.71</u></u>		<u><u>N50,015,872.16</u></u>

APPENDIX B1

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			569,771,830.71		50,015,872.16	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayments			-----		-----	
				569,771,830.71		50,015,872.16
<u>Non-Current Assets</u>						
Loan Granted (Local Govt. Loan Fund)			1,706,198.77		1,706,198.77	
Investment			385,910.69		385,910.69	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			1,643,109,829.97	1,645,201,939.43	1,647,999,584.61	1,650,091,694.07
Total Assets				<u>2,214,973,770.14</u>		<u>1,700,107,566.23</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits			291,595,085.48		230,012,769.30	
Loan and Debt (Short Term) WEMA			19,841,095.25		19,841,095.25	
Unremitted Deduction			-----		-----	

Accrued Expenses (Salary/Pension Arrears)	-----		-----	
		311,436,180.73		249,853,867.55
<u>NON-CURRENT LIABILITIES</u>				
Public Funds	-----		-----	
Borrowings	-----		-----	
Total Liabilities		311,436,180.73		249,853,867.55
Net Assets/Equity as at 31/12/2019		<u>1,903,537,589.41</u>		<u>1,450,253,698.68</u>
		<u>2,214,973,770.14</u>		<u>1,700,107,566.23</u>
<u>NET ASSETS / EQUITY</u>				
Capital Reserves	1,450,253,698.68		838,137,166.25	
Accumulated Surplus/Deficits	453,283,890.73		612,116,532.43	
Net Assets/Equity as at 31/12/2019		<u>1,903,537,589.41</u>		<u>1,450,253,698.68</u>

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Capital Reserves as at 1/1/2019 – A		1,450,253,698.68	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,600,000,000.00	2,027,321,085.64	78%
110102	Share from Value Added Tax	600,000,000.00	-----	-----
110103	Share from Excess Crude/Sure-P	10,000,000.00	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation – B	2,210,000,000.00	3,477,574,784.32	157%
	<u>INDEPENDENT REVENUE</u>			
120101	Licences General	55,980,000.00	45,503,558.00	81%
120104	Fees General	449,800,000.00	341,488,395.75	76%
120105	Fines General	6,200,000.00	20,345,500.00	328%
120106	Sales General	2,500,000.00	10,000.00	0.4%
120107	Earning General	39,200,000.00	31,053,326.00	79%
	Sub-Total Independent Revenue – C	553,680,000.00	438,401,779.75	79%
	Total Receipt (A + B + C)	2,763,680,000.00	3,915,976,564.07	142%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages: Council Staff	700,341,220.00	602,122,000.17	86%
210101	Salary and Wages: SUBEB Staff	-----	996,120,012.49	-----
2202	Overhead Cost	223,484,110.00	189,917,976.00	85%
	Total Recurrent Expenditure – A	923,825,330.00	1,788,159,988.66	194%

CAPITAL EXPENDITURE

320101	Land and Building General	141,500,000.00	42,541,200.00	30%
320102	Infrastructure General	340,082,169.12	44,411,000.00	13%
320103	Furniture and Fittings General	192,250,000.00	13,091,786.00	7%
320301	Intangible Assets	349,784,000.00	124,235,000.00	36%
	Total Capital Expenditure – B	1,033,616,169.12	224,278,986.00	22%
	Total Expenditure (A + B)	1,957,441,499.12	2,012,438,974.66	102%
	Net Assets/Equity as at 31/12/2019		<u>1,903,537,589.41</u>	-----
			<u>N3,915,976,564.07</u>	

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,698,804,047.47		533,982,673.78	
110102	Share from Value Added Tax		-----		-----	
110103	Share from Excess Crude / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out (CBN)		-----		136,368,961.28	
	Sub-Total Statutory Allocation			1,698,804,047.47		670,351,635.06
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		2,899,090.00		2,664,780.00	
120204	Fees General		11,511,724.99		13,260,920.00	
120205	Fines General		45,000.00		-----	
120206	Sales General		1,651,000.00		25,000.00	
120207	Earnings General		1,509,000.00		2,658,625.40	
	Sub-Total Independent Revenue			17,616,714.99		18,609,325.40
	Total Cashflow from Operating Activities			1,716,420,762.46		688,960,960.46

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OUTFLOWS

210101	Personnel Cost (Council Staff)	429,180,498.13		553,814,419.90	
210101	Primary School (Teaching and Non-Teaching Staff)	533,625,015.34		-----	
2202	Overhead Cost	508,441,921.49		99,518,605.40	
	Total Cash Outflow from Operating Activities		1,471,247,434.96		653,333,025.30
	Net Cashflow from Operating Activities		245,173,327.50		35,627,935.16
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320201	Land and Building General	91,444,600.00		-----	
320202	Infrastructure General	12,467,000.00		-----	
320301	Intangible Assets	77,998,000.00		112,032,640.06	
	Total Cash Outflow from Investing Activities		181,909,600.00		112,032,640.06
	Net Cashflow from Investing Activities		63,263,727.50		(76,404,704.90)
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	7,840,775.25		(59,823,793.83)	
	Deposits	55,542,320.51		38,687,524.56	
	Accumulated Deficit/Surplus 1/1/2019		110,965,272.76		22,106,613.49
	Cash and Cash Equivalent as at 31/12/2019		<u>391,847,828.00</u>		<u>369,741,214.51</u>
			<u><u>N502,813,100.76</u></u>		<u><u>N391,847,828.00</u></u>

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			502,183,100.76		391,847,828.00	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				502,183,100.76		391,847,828.00
<u>Non-Current Assets</u>						
Loan Granted			-----		-----	
Investment			537,649.07		537,649.07	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			1,110,865,039.06	1,111,402,688.13	1,103,024,263.81	1,103,561,912.88
Total Assets				<u>1,613,585,788.89</u>		<u>1,495,409,740.88</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits			516,243,029.90		460,700,709.39	
Loans and Debt			-----		-----	
Unremitted Deductions			-----		-----	
Accrued Expenses (Salary, Pension and Gratuity Arrears)			-----		-----	
				516,243,029.90		460,700,709.39

NON-CURRENT LIABILITIES

Public Fund	-----		-----	
Borrowing	-----		-----	
Total Liabilities		516,243,029.90		460,700,709.39
Gen. Rev. Bal. (Net Assets) as at 31/12/2019		<u>1,097,972,759.99</u>		<u>1,034,709,031.49</u>

NET ASSETS / EQUITY

Capital Reserves	1,034,709,031.49		1,111,113,736.39	
Accumulated Surplus/Deficits	63,263,727.50	1,097,972,758.99	(76,404,704.90)	1,034,709,031.49
		<u>1,097,972,758.99</u>		<u>1,034,709,031.49</u>

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Gen. Rev. Bal. as at 1/1/2019		1,034,709,031.49	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,748,985,492.18	1,698,804,047.47	97%
110102	Share from Value Added Tax	402,425,144.88	-----	-----
110103	Share from Excess Crude/Sure-P	-----	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation	2,151,410,637.06	2,733,513,078.96	127%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	9,000,000.00	2,899,090.00	32%
120204	Fees General	12,200,500.00	11,511,724.99	94%
120205	Fines General	1,320,019.00	45,000.00	3%
120206	Sales General	2,178,000.00	1,651,000.00	76%
120207	Earning General	3,451,481.00	1,509,900.00	44%
	Sub-Total Independent Revenue	28,150,000.00	17,616,714.99	63%
	Total Receipts	2,179,560,637.06	2,751,129,793.95	126%

EXPENDITURE

RECURRENT EXPENDITURE

120101	Council Staff Salary	840,000,000.00	429,180,498.13	51%
120101	Primary School (Teaching/Non-Teaching Staff Salary)	733,450,500.00	533,625,015.34	73%
2202	Overhead Cost	173,671,256.29	508,441,921.49	293%
	Sub-Total Recurrent Expenditure	1,747,621,256.29	1,471,247,434.96	84%

CAPITAL EXPENDITURE

320102	Infrastructure General	80,450,331.00	28,369,120.00	35%
320301	Intangible Assets	174,340,187.20	153,540,480.00	88%
	Sub-Total Capital Expenditure	254,790,518.20	181,909,600.00	-----
	Total Expenditure		1,653,157,034.96	-----
	Gen. Rev. Bal. (Net Assets) as at 31/12/2019		<u>1,097,972,759.99</u>	-----

N2,751,129,793.95

OVIA NORTH-EAST LOCAL GOVERNMENT COUNCIL, OKADA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		784,166,924.19		954,306,776.90	
110102	Share from Value Added Tax		-----		10,114,818.04	
110103	Share from Excess Crude / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			784,166,924.19		964,421,594.94
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		30,767,288.00		4,923,100.00	
120204	Fees General		40,169,900.00		7,740,000.00	
120205	Fines General		1,150,000.00		6,143,410.00	
120206	Sales General		11,700,000.00		234,780.00	
120207	Earnings General		22,587,590.00		15,302,306.01	
120208	Rent on Government Building General		6,100,000.00		-----	
	Sub-Total Independent Revenue			112,477,778.00		34,343,606.01
	Total Inflow from Operating Activities			896,641,702.19		998,765,200.95

OUTFLOWS

210101	Salaries and Wage	518,499,744.40	480,719,895.80	
2202	Overhead Cost	178,235,070.60	104,521,965.80	
	Total Cashflow from Operating Activities		696,734,815.00	587,241,861.60
	Net Cashflow from Operating Activities		199,906,887.19	413,523,339.35
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>			
320101	Land and Building General	62,000,000.00	7,187,500.00	
320102	Infrastructure General	3,753,233.45	5,385,200.00	
320301	Intangible Assets	95,251,011.15	5,342,000.00	
	Total Outflow from Investing Activities		161,004,244.60	17,914,700.00
	Net Cashflow from Investing Activities		38,902,642.59	395,608,639.35
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	180,284,777.00	165,669,886.35	
	Deposits	5,721,458.03	3,758,510.99	
	Net Decrease/Increase from Financing Activities		135,660,676.38	233,697,263.92
	Cash and its Equivalent as at 1/1/2019		<u>620,797,927.17</u>	<u>387,100,663.25</u>
	Cash and its Equivalent as at 31/12/2019		<u><u>N485,137,250.79</u></u>	<u><u>N620,797,927.17</u></u>

OVIA NORTH-EAST LOCAL GOVERNMENT COUNCIL, OKADA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			485,137,250.79		620,797,927.17	
Inventories			-----		-----	
Receivable			-----		-----	
Prepayment			-----		-----	
				485,137,250.79		620,797,927.17
<u>Non-Current Assets</u>						
Loans Granted			37,567.00		37,567.00	
Investment			-----		-----	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			777,438,873.06	777,476,350.06	597,154,096.07	597,191,663.07
Total Assets				<u>1,262,613,690.85</u>		<u>1,217,989,590.24</u>
<u>LIABILITIES</u>						
Deposits			116,602,511.97		110,881,053.94	
Loans and Debt			99,940,000.00		99,940,000.00	
Unremitted Deductions			-----		-----	
Accrued Expenses (Salary Arrears)			-----		-----	
				216,542,511.97		210,821,053.94

NON-CURRENT LIABILITIES

Public Fund	-----		-----	
Bail Out Fund (CBN)	-----		-----	
Total Liabilities		216,542,511.97		210,821,053.94
Net Asset or Equity		<u>1,046,071,178.88</u>		<u>1,007,168,536.29</u>

NET ASSET / EQUITY

Reserves 1/1/2019	1,007,168,536.29		611,559,896.95	
Accumulated Surplus/Deficits	38,902,642.59	1,046,071,178.88	395,608,639.30	1,007,168,536.29
		<u>1,046,071,178.88</u>		<u>1,007,168,536.29</u>

OVIA NORTH-EAST LOCAL GOVERNMENT COUNCIL, OKADA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Gen. Rev. Bal. as at 1/1/2019 – A		1,007,168,536.29	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,737,345,000.00	784,166,924.19	45%
110102	Share from Value Added Tax	287,740,130.00	-----	-----
110103	Share from Excess Crude/Sure-P	70,182,000.00	-----	-----
110104	10% Share from State IGR	50,000,000.00	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation – B	2,145,267,130.00	1,791,335,460.48	84%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	50,144,000.00	30,767,288.00	61%
120204	Fees General	80,349,101.00	40,169,900.00	50%
120205	Fines General	15,750,000.00	1,150,000.00	7%
120206	Sales General	14,370,110.00	11,700,000.00	81%
120207	Earning General	47,170,324.00	22,587,590.00	48%
120208	Rent on Government Building General	-----	6,100,000.00	-----
	Sub-Total Independent Revenue	207,783,535.00	112,474,778.00	54%
	Total Receipts (A + B + C)	2,343,050,665.00	1,903,810,238.48	81%

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EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wage	873,514,000.00	518,499,744.40	59%
2202	Overhead Cost	454,313,400.00	178,235,070.60	39%
	Total Recurrent Expenditure	1,327,827,400.00	696,734,815.00	52%

CAPITAL EXPENDITURE

320101	Land and Building General	237,143,000.00	62,000,000.00	26%
320102	Infrastructure General	39,347,500.00	3,753,233.45	10%
320301	Intangible Assets	187,662,000.00	95,251,011.15	51%
	Total Capital Expenditure	464,152,500.00	161,004,244.60	35%
	Total Expenditure	1,791,979,900.00	857,739,059.60	48%
	Gen. Rev. Bal. (Net Assets) as at 31/12/2019		<u>1,046,071,178.88</u>	-----

N1,903,810,238.48

OVIA SOUTH-WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,575,607,400.16		959,194,819.29	
110102	Share from Value Added Tax		23,576,453.28		11,137,740.02	
110103	Share from Excess Crude Oil / Sure-P		165,575,874.44		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Paris Club Fund		-----		-----	
	Sub-Total Statutory Allocation			1,764,759,727.88		970,332,559.31
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		10,988,432.00		5,540,300.00	
120204	Fees General		8,760,000.00		4,897,421.00	
120205	Fines General		9,340,100.00		6,343,270.00	
120207	Earnings General		28,138,382.00		21,855,357.00	
120208	Rent on Government Building General		884,000.00		873,000.00	
120209	Rent on Land and Other General		3,112,000.00		2,967,372.00	
	Sub-Total Independent Revenue			61,222,914.00		42,476,720.00
	Total Inflow from Operating Activities			1,825,982,641.88		1,012,809,279.31

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OUTFLOWS

210101	Salaries and Wage (including Primary School Teaching Staff and Non-Teaching Staff)	1,085,196,732.07		612,654,178.15	
2202	Overhead Cost	311,456,732.10		231,974,922.90	
	Total Outflow from Operating Activities		1,396,653,464.17		844,628,651.41
	Net Cashflow from Operating Activities		429,329,177.71		168,180,627.90
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320101	Land and Building General	83,191,862.92		98,756,218.20	
320102	Infrastructure General	-----		45,455,000.00	
320106	Furniture General	-----		1,315,000.00	
320301	Intangible Assets	92,345,851.87		95,255,639.34	
	Total Outflow from Investing Activities		175,537,714.79		240,781,857.54
	Net Cashflow from Investing Activities		253,791,462.92		(72,601,229.64)
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	116,824,565.00		(272,685,858.20)	
	Deposits	23,735,236.60		(23,569,467.23)	
	Other Accounts	11,214,176.20	81,875,152.20		249,116,390.97
	Net Decrease/Increase from Financing Activities		171,916,310.72		176,515,161.33
	Cash and its Equivalent as at 1/1/2019		<u>301,094,527.80</u>		<u>124,579,363.47</u>
	Cash and its Equivalent as at 31/12/2019		<u><u>N473,010,838.52</u></u>		<u><u>N301,094,527.80</u></u>

OVIA SOUTH-WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent	101		473,010,838.52		301,094,527.80	
Inventories	102		1,119,660.00		1,119,660.00	
Receivables	103		-----		-----	
Prepayment	104		-----		-----	
				474,130,498.52		302,214,187.80
<u>Non-Current Assets</u>						
Loan Granted	201		-----		-----	
Investment	202		1,257,389.18		1,257,389.18	
Fixed Asset	203		-----		-----	
Investment Property	204		-----		-----	
Tangible/Intangible (Advances)	205		1,206,801,582.00	1,208,058,971.18	1,089,977,017.00	1,091,234,046.18
Total Assets				<u>1,682,189,469.70</u>		<u>1,393,448,593.98</u>
<u>LIABILITIES</u>						
<u>CURRENT LIABILITIES</u>						
Deposits	301		528,776,584.22		505,041,347.62	
Loans and Debt	302		19,770,479.20		8,556,303.00	
Unremitted Deduction	303		-----		-----	

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Accrued Expenses (Salary and Pension Arrears)	304	-----		-----	
			548,547,063.42		513,597,650.62
<u>NON-CURRENT LIABILITIES</u>					
Public Fund	401	-----		-----	
Borrowings	402	-----		-----	
Total Liabilities			548,547,063.42		513,597,650.62
Net Assets or Equity			<u>1,133,642,406.28</u>		<u>879,850,943.36</u>
<u>NET ASSETS / EQUITY</u>					
Reserves		879,850,943.36		952,452,173.00	
Accumulated Surplus/Deficits		253,791,462.92	1,133,642,406.28	(72,601,229.64)	879,850,943.36
Gen. Rev. Bal. (Net Assets or Equity as at 31/12/2019)			<u>1,133,642,406.28</u>		<u>879,850,943.36</u>

OVIA SOUTH-WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Gen. Rev. Bal. as at 1/1/2019 – A		879,850,943.36	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,673,430,101.00	1,575,607,400.16	59%
110102	Share from Value Added Tax (VAT)	156,432,700.00	23,576,453.28	15%
110103	Share from Excess Crude Oil/Sure-P	130,331,521.00	165,575,874.44	127%
110104	10% Share from State IGR	60,798,000.00	-----	-----
110105	Share from Bail Out (Paris Club Refund)	-----	-----	-----
	Sub-Total Statutory Allocation – B	3,020,992,322.00	2,644,610,671.24	87%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	120,645,000.00	10,988,432.00	86%
120204	Fees General	80,332,110.00	8,760,000.00	10%
120205	Fines General	98,327,311.00	9,340,100.00	9%
120207	Earning General	250,613,420.00	28,138,382.00	11%
120208	Rent on Government Building General	31,450,000.00	884,000.00	2%
120209	Rent on Land and Others General	35,000,000.00	3,112,000.00	8%
	Sub-Total Independent Revenue – C	616,357,840.00	61,222,914.00	74%
	Total Receipts (A + B + C)	3,637,358,163.00	2,705,833,585.24	

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages of Council Staff, Primary School Teaching and Non-Teaching Staff	1,658,773,801.00	1,085,196,732.07	65%
2202	Overhead Cost	534,678,110.00	311,456,732.10	58%
	Total Recurrent Expenditure	2,193,451,911.00	1,396,653,464.17	63%

CAPITAL EXPENDITURE

320101	Land and Building General	556,721,600.00	83,191,862.92	14%
320102	Infrastructure General	237,345,212.00	-----	-----
320106	Furniture General	247,512,000.00	-----	-----
320301	Intangible Assets	402,319,440.00	92,345,851.87	22%
	Total Capital Expenditure	1,443,898,252.00	175,537,714.79	12%

Gen. Rev. Bal. (Net Assets/Equity)

as at 31/12/2019

1,133,642,406.28

N2,705,833,585.24

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		957,239,835.88		673,600,625.46	
110102	Share from Value Added Tax (VAT)		413,039,416.32		200,192,906.57	
110103	Share from Excess Crude Oil / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		208,608,118.18		-----	
	Sub-Total Statutory Allocation			1,578,887,370.38		873,793,532.03
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		3,368,240.00		15,310,500.00	
120204	Fees General		18,658,926.00		11,190,615.00	
120205	Fines General		-----		1,550,000.00	
120207	Earnings General		104,865,976.80		109,500,438.51	
	Sub-Total Independent Revenue			126,893,142.80		137,551,553.51
	Total Inflow from Operating Activities			1,705,780,513.18		1,011,345,085.45

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<u>OUTFLOWS</u>			
120101	Salaries and Wages: Council Staff	590,070,808.63	559,052,985.24
120101	SUBEB (Teaching / Non-Teaching Staff) and Other Transfers	518,400,176.36	-----
2202	Overhead Cost	171,460,999.26	304,380,172.08
	Depreciation	121,557,718.40	-----
	Total Outflow from Operating Activities	1,401,489,702.65	863,433,157.62
	Net Cashflow from Operating Activities	304,290,810.53	147,911,927.83
<u>CASHFLOW FROM INVESTING ACTIVITIES</u>			
320101	Land and Building General	93,617,762.68	-----
320102	Infrastructure General	32,112,101.00	55,740,740.18
320103	Furniture and Fittings General	21,310,700.00	-----
320301	Intangible Assets	121,086,784.26	38,345,450.00
	Total Outflow from Investing Activities	268,127,347.94	94,086,190.18
	Net Cashflow from Investing Activities	36,163,462.59	53,826,737.74
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	203,956,906.00	165,669,886.35
	Deposits	(58,066,445.59)	3,758,510.99
	Net Cashflow from Financing Activities	262,023,351.59	55,106,784.58
	Net Cashflow from all Activities	(225,859,889.00)	(1,280,046.84)
	Cash and its Equivalent as at 1/1/2019	<u>857,638,256.34</u>	<u>859,710,015.32</u>
	Cash and its Equivalent as at 31/12/2019	<u><u>631,773,367.34</u></u>	<u><u>857,638,256.34</u></u>

APPENDIX B1

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			631,778,367.34		857,638,256.34	
Inventories			56,750.00		56,750.00	
Receivables			-----		-----	
Prepayment			445,785,798.78	1,077,620,916.12	477,790,055.71	1,335,638,812.05
<u>Non-Current Assets</u>						
Loans Granted			-----		-----	
Investment			27,883,736.00		22,397,836.00	
Fixed Asset: Property, Plant and Equipment			2,328,032,863.84		2,083,205,244.40	
Investment Property			13,885,036.00		13,885,036.00	
Intangible Assets			-----	2,369,801,635.84	-----	2,119,488,116.40
Total Assets				<u>3,447,422,551.96</u>		<u>3,455,126,928.45</u>
<u>LIABILITIES</u>						
Deposits			296,246,807.45		354,513,253.04	
Loans and Debt (Short Term)			75,941,620.08		49,177,469.42	
Unremitted Deductions						

Accrued Expenses (including Pension and Gratuity)	3,822,400.16		16,087,944.31	
Current Position of Borrowing	-----		-----	
Sub-Total Current Liabilities		376,010,827.69		419,878,666.77
<u>NON-CURRENT LIABILITIES</u>				
Public Fund	-----		-----	
Borrowings	174,643,785.25		174,643,785.25	
Total Liabilities		550,654,612.94		594,522,452.02
Net Assets / Equity as at 31/12/2019		<u>2,896,767,939.02</u>		<u>2,860,604,476.43</u>
<u>NET ASSETS / EQUITY</u>				
Capital Reserves	2,860,604,476.43		2,806,778,738.69	
Accumulated Deficit / Surplus	36,163,462.59	2,896,767,939.02	53,825,737.74	2,860,604,476.43
Net Assets / Equity as at 31/12/2019		<u>2,896,767,939.02</u>		<u>2,860,604,476.43</u>

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (N)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (N)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Net Asset / Equity B/F as at 1/1/2019 – A		2,860,604,476.43	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,335,074,756.19	957,239,835.88	72%
110102	Share from Value Added Tax (VAT)	378,689,360.76	413,039,416.32	109%
110103	Share from Excess Crude Oil/Sure-P	-----	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	-----	208,608,118.18	-----
	Sub-Total Statutory Allocation – B	1,713,764,116.95	1,578,887,370.38	92%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	12,646,957.80	3,368,240.00	27%
120204	Fees General	24,232,759.86	18,658,926.00	77%
120205	Fines General	1,000,000.00	-----	-----
120207	Earning General	137,455,950.00	104,865,976.80	76%
	Sub-Total Independent Revenue – C	175,335,667.66	126,893,142.80	72%
	Total Receipts (A + B + C)	1,889,099,784.61	4,566,384,989.61	

EXPENDITURE

RECURRENT EXPENDITURE

120101	Salary and Wages: Council Staff	607,804,522.28	590,070,808.63	97%
120101	SUBEB (Teaching / Non-Teaching Staff)	435,411,000.00	518,400,176.36	119%
2202	Overhead Cost	154,575,700.00	171,460,999.26	111%
	Depreciation	-----	121,557,718.40	-----
	Sub-Total Recurrent Expenditure – A	1,197,791,222.28	1,401,489,702.65	1.1%

CAPITAL EXPENDITURE

320101	Land and Building General	184,514,370.00	93,617,762.68	51%
320102	Infrastructure General	114,375,000.00	32,112,101.00	28%
320103	Furniture and Fittings General	80,671,300.00	21,310,700.00	26%
320301	Intangible Assets	330,410,000.00	121,086,784.26	37%
	Sub-Total Capital Expenditure – B	709,970,670.00	268,127,347.94	38%
	Total Expenditure (A + B)	1,907,761,892.28	1,669,617,050.59	86%
	Net Assets / Equity as at 31/12/2019		<u>2,896,767,939.02</u>	-----
			<u>N4,566,384,989.61</u>	

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₱)</u>	<u>2019 (₱)</u>	<u>2018 (₱)</u>	<u>2018 (₱)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,381,338,901.76		957,576,847.73	
110102	Share from Value Added Tax		-----		-----	
110103	Share from Excess Crude Oil / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (Paris Club)		-----		-----	
	Sub-Total Statutory Allocation			1,381,338,901.76		957,576,847.73
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		7,863,413.00		5,937,000.00	
120204	Fees General		14,145,000.00		10,332,710.00	
120205	Fines General		11,347,200.00		7,981,302.00	
120207	Earning General		30,846,119.00		41,735,298.00	
	Sub-Total Independent Revenue			65,201,732.00		65,986,301.00
	Total Cash Inflows			1,446,540,633.76		1,023,563,157.73

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OUTFLOWS

120201	Personnel Cost for Council Staff	371,015,129.42	476,068,509.99	
120201	SUBEB and Other Transfers to LG			
	Parastatals	460,013,373.21	204,486,794.50	
2202	Overhead	89,071,342.27		
	Total Outflow from Operating Activities		920,099,844.90	680,555,304.49
	Net Cashflow from Operating Activities		526,440,788.86	343,007,853.24
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>			
320101	Land and Building General	51,461,407.04	-----	
320102	Infrastructure General	41,711,192.67	48,372,304.00	
320103	Furniture and Fittings General	16,830,000.00	29,180,622.50	
320301	Intangible Assets	89,636,793.93	37,494,500.00	
	Total Outflow from Investing Activities		199,640,393.64	115,047,425.50
	Net Cashflow from Investing Activities		326,800,395.22	227,960,426.74
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	112,094,598.00	107,202,944.00	
	Deposits	49,383,787.11	32,173,577.57	
	Net Increase or Decrease in Cash and its Equivalent		264,089,584.33	152,931,060.31
	Cash and Cash Equivalent as at 1/1/2019		<u>1,109,128,741.92</u>	<u>956,197,681.61</u>
	Cash and Cash Equivalent as at 31/12/2019		<u><u>N1,373,218,326.25</u></u>	<u><u>N1,109,128,741.92</u></u>

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (₱)</u>	<u>2019 (₱)</u>	<u>2018 (₱)</u>	<u>2018 (₱)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			1,373,218,326.25		1,109,128,741.92	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----	1,373,218,326.25	-----	1,109,128,741.92
<u>Non-Current Assets</u>						
Loan Granted			30,561.00		30,561.00	
Investment			1,100,000.00		1,100,000.00	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible and Intangible (Advances)			1,474,787,412.63	1,475,917,973.63	1,362,692,814.63	1,363,823,375.63
Total Assets				<u>2,849,136,299.88</u>		<u>2,472,952,117.55</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			304,384,923.02		255,001,135.91	
Loan			800,000.00		800,000.00	
Unremitted Deduction			-----		-----	
Total Current Liabilities				305,184,923.02		255,801,135.91

NON-CURRENT LIABILITIES

Public Fund	-----		-----
Borrowings	-----		-----
Total Liabilities		305,184,923.02	255,801,135.91
Gen. Rev. Bal. (Net Assets) as at 31/12/2019		<u>2,543,951,376.86</u>	<u>2,217,150,981.64</u>

NET ASSET / EQUITY

Reserves	2,217,150,981.64		1,989,190,554.90
Accumulated Surplus	326,800,395.22		227,960,426.74
Gen. Rev. Bal. (Net Assets) as at 31/12/2019		<u>2,543,951,376.86</u>	<u>2,217,150,981.64</u>

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₱)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₱)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Gen. Rev. Bal. as at 1/1/2019 – A		2,217,150,981.64	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,159,917,390.94	1,381,338,901.76	83%
110102	Share from Value Added Tax	337,442,025.53	-----	-----
110103	Share from Excess Crude Oil/Sure-P	-----	-----	-----
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (Paris Club)	-----	-----	-----
	Sub-Total Statutory Allocation – B	1,497,359,416.47	3,598,489,883.40	
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	30,000,000.00	7,863,413.00	26%
120204	Fees General	50,000,000.00	15,145,000.00	30%
120205	Fines General	18,000,000.00	11,347,200.00	87%
120207	Earning General	83,000,000.00	30,846,119.00	37%
	Sub-Total Independent Revenue – C	180,000,000.00	65,201,732.00	36%
	Total Receipts (A + B + C)	1,677,359,416.47	3,663,691,615.40	

EXPENDITURE

RECURRENT EXPENDITURE

120201	Personnel Cost (Council Staff)	952,820,333.16	371,015,129.42	39%
120201	SUBEB other Transfer to LG Parastatals	-----	460,013,373.21	-----
2202	Overhead Cost	236,000,000.00	89,071,342.27	38%
	Total Recurrent Expenditure	1,188,880,333.16	920,099,844.90	68%

CAPITAL EXPENDITURE

320101	Land and Building General	213,411,000.00	151,461,427.04	70%
320102	Infrastructure General	200,317,101.00	41,711,192.67	20%
320103	Furniture and Fittings General	38,713,421.00	16,831,000.00	43%
320301	Intangible Assets	273,502,483.00	89,636,793.93	32%
	Total Capital Expenditure	725,943,996.00	199,640,393.64	28%
	Gen. Rev. Bal. (Net Assets) as at 31/12/2019		<u>2,543,951,376.86</u>	-----

N3,663,691,615.40

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2019 (₦)</u>	<u>2019 (₦)</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>
	<u>Cashflow from Operating Activities</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,092,361,010.99		494,198,901.01	
110102	Share from Value Added Tax		-----		-----	
110103	Share from Excess Crude / Sure-P		70,877,955.64		-----	
110104	10% Share from State IGR		-----		-----	
110105	Share from Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			1,163,238,966.63		494,198,901.01
	<u>INDEPENDENT REVENUE</u>					
120201	Licence General		3,123,069.00		2,910,350.00	
120204	Fees General		20,057,901.00		16,238,980.00	
120205	Fines General		6,116,660.00		6,345,570.00	
120206	Sales General		1,336,450.00		-----	
120207	Earnings General		5,880,170.00		1,257,800.00	
	Sub-Total Independent Revenue			36,514,250.00		26,752,700.00
				1,199,753,216.63		520,951,601.01

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OUTFLOWS

210201	Salaries and Wages: Council Staff	424,380,916.52		410,779,822.42	
120201	Primary School Teaching/Non-Teaching Staff	493,288,026.08		-----	
2202	Overhead Cost	153,571,863.62		22,129,971.07	
	Total Outflow from Operating Activities		1,071,240,806.22		432,909,793.49
	Net Cashflow from Operating Activities		128,512,410.41		88,041,807.52
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320101	Land and Building General	27,578,000.00		-----	
320102	Infrastructure General	30,231,066.25		141,295,098.00	
320301	Intangible General	137,204,854.43		8,148,980.00	
	Total Outflow from Investing Activities		195,013,920.68		149,444,078.00
	Net Cashflow from Investing Activities		(66,501,510.27)		(61,402,270.48)
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	3,056,136.75		(142,320,121.54)	
	Deposits	32,536,168.39		(27,806,384.55)	
	Accumulated Decrease / Deficit from Financing Activities		(37,021,478.63)		53,111,466.51
	Cash and Cash Equivalent as at 1/1/2019		<u>207,097,556.54</u>		<u>153,986,090.03</u>
	Cash and Cash Equivalent as at 31/12/2019		<u><u>N170,076,077.91</u></u>		<u><u>N207,097,556.54</u></u>

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2019

<u>ASSETS</u>	<u>Ref</u>	<u>Note</u>	<u>2019 (N)</u>	<u>2019 (N)</u>	<u>2018 (N)</u>	<u>2018 (N)</u>
<u>Current Assets</u>						
Cash and Cash Equivalent			170,076,079.91		207,097,556.54	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----	170,076,079.91	-----	207,097,556.54
<u>Non-Current Assets</u>						
Loans Granted (Local Govt. Loan Fund)			18,436,870.79		18,436,870.79	
Investment			-----		-----	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			1,125,514,386.90	1,143,951,257.69	1,122,458,250.15	1,140,895,120.94
Total Assets				<u>1,314,027,335.60</u>		<u>1,347,992,677.48</u>
<u>LIABILITIES</u>						
Deposits			133,131,418.76		100,595,250.37	
Loans Debt (Short Term)			800,000.00		800,000.00	
Unremitted Deduction			-----		-----	
Accrued Expenses (Salary/Pension Arrears)			-----		-----	
Total Current Liabilities				133,931,418.76		101,395,250.37

NON-CURRENT LIABILITIES

Public Funds	-----		-----	
Borrowing	-----		-----	
Total Liabilities		133,931,418.76		101,395,250.37
Total Net Assets / Equity as at 31/12/2019		<u>1,180,095,916.84</u>		<u>1,347,992,677.48</u>

NET ASSETS / EQUITY

Capital Reserves	1,246,597,427.11		1,307,999,697.59	
Accumulated Surplus / Deficits	(66,501,510.27)	1,180,095,916.84	(61,402,270.48)	1,246,597,427.11
		<u>1,180,095,916.84</u>		<u>1,246,597,427.11</u>

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2019

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Net Assets Bal. as at 1/1/2019 – A		1,246,597,427.11	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,575,422,225.34	1,092,361,010.99	69%
110102	Share from Value Added Tax	361,786,599.92	-----	-----
110103	Share from Excess Crude/Sure-P	100,000,000.00	70,877,955.64	71%
110104	10% Share from State IGR	-----	-----	-----
110105	Share from Bail Out Fund (CBN)	59,829,731.55	-----	-----
	Sub-Total Statutory Allocation – B	2,097,038,556.81	2,409,836,393.74	115%
	<u>INDEPENDENT REVENUE</u>			
120201	Licence General	13,920,000.00	3,123,069.00	22%
120204	Fees General	21,600,000.00	20,057,901.00	93%
120205	Fines General	1,920,000.00	6,116,660.00	319%
120206	Sales General	5,760,000.00	1,336,450.00	23%
120207	Earning General	4,800,000.00	5,880,170.00	123%
	Sub-Total Independent Revenue – C	49,000,000.00	36,514,250.00	75%
	Total Receipt (A + B + C)	2,146,038,556.81	2,446,350,643.74	114%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary Wages (Council Staff and Primary School Teaching and Non-Teaching Staff)	993,793,285.63	917,668,942.60	92%
2202	Overhead Cost	17,305,743.30	153,571,863.62	887%
	Sub-Total Recurrent Expenditure – (A)	1,011,099,028.93	1,071,240,806.22	106%

CAPITAL EXPENDITURE

320101	Land and Building General	130,434,000.00	27,578,000.00	21%
320102	Infrastructure General	116,750,000.00	30,231,066.25	26%
320301	Intangible Assets	369,845,364.88	137,204,854.43	37%
	Sub-Total Capital Expenditure – (B)	617,029,364.88	195,013,920.68	31%
	Total Capital Expenditure (A + B)	1,628,128,388.81	1,266,254,726.90	78%
	Net Assets as at 31/12/2019		<u>1,180,095,916.84</u>	-----
			<u>N2,446,350,643.74</u>	

GENERAL PURPOSE FINANCIAL STATEMENTS
STATEMENT OF ACCOUNTING POLICIES (TRANSITING INTO
IPSAS ACCRUAL)

In line with the adoption of the International Public Sector Accounting Standards (IPSAS Accrual) in Nigeria, a standardized chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by the Local Governments commencing January, 2016.

The Standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards Financial Statements.

The General purpose Financial Statements comprised statements of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balance controlled by the Local Government and accounting policies and notes.

1. Statement A – Cashflow Statement: Statement of Cash Receipts and Payments which:
 - i. recognizes all cash receipts, cash payments and cash balances controlled by the Council.
 - ii. separately identifies payment made by third parties on behalf of the Council.
2. Statement B – Statement of Financial Position.
3. Statement C – Statement of Financial Performance.
4. Notes of the Accounts: Additional disclosures to explain the GPFS.
5. Accounting policies and explanatory notes.

BASIS OF PREPARATION AND LEGAL PROVISIONS

The Local Government General Purpose Financial Statements are prepared under the Historical Cost Convention and in accordance with International Public Sector Accounting standard (IPSAS) and other applicable standards as defined by Fiscal Responsibility Act (FRA) and the Financial Reporting Council of Nigeria. In addition the GPFS are compliant with provisions of the Finance (Control and Management) Act 1985 as amended.

1. Accounting Period: The Accounting year of the Local Government Financial Statements (Fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (period) and are set up as such in the accounting system.
2. Reporting Currency: The General purpose Financial Statements (GPFS) are prepared in Nigeria Naira.
3. Departments for consolidation: The consolidation of the GPFS is based on the cash transactions of all Departments of the Local Government Council.
4. Comparative information: The General Purpose Financial Statements GPFS has been designed to disclose all numerical information relating to previous period (at least one year)
5. Budget Figures: These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Act of the Local Government for the current year.
6. Receipts: These are cash inflows within the financial year. They comprise of receipts from Statutory Allocation and Internal Revenue. These items have been disclosed at the face of the statement of cash receipts and payment for the year in accordance with the standardized Notes to GPFS.
7. Payments: These are recurrent and capital cash outflow made during the financial year and are categorized by sector in the Statement of Financial Performance and
8. Accrued Expenses (Salary Arrears): These are recurrent liabilities of services rendered by staff but were not paid for during the year.