



EDO STATE OF NIGERIA

Report

of the

AUDITOR - GENERAL

For

LOCAL GOVERNMENTS

on the

**GENERAL PURPOSE FINANCIAL
STATEMENTS (Accrual)**

of

THE EIGHTEEN (18) LOCAL GOVERNMENTS

IN

EDO STATE

For the year ended

31st December 2018



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in

EDO STATE OF NIGERIA

for the

year ended

31st December, 2018



EDO STATE OF NIGERIA



**HIS EXCELLENCY
GODWIN ENOGHEGHASE
OBASEKI**

Governor, Edo State

**REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE
ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR
THE YEAR ENDED 31ST DECEMBER, 2018.**

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REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018.

APPRECIATION

Our profound gratitude goes to His Excellency, the Executive Governor of Edo State Godwin Enogheghase Obaseki for giving us the opportunity to contribute our quota to the upliftment of Edo State and the support given to the Office of the Auditor-General for Local Governments in the course of discharging our statutory functions. The colossus, who is an advocate of transparency, probity and accountability in governance for providing the impetus for the presentation of this report.

In our own little way, we have succeeded in updating the Local Government accounts up to year 2018.

Our appreciation also goes to the Head of Service of Edo State, Mr. Isaac Ehiozuwa, *mni*, for giving us the moral support and expressing confidence in our ability to deliver on the job. The Honourable Speaker, Edo State House of Assembly, Chairman and members of the Public Accounts Committee of Edo State House of Assembly, the Chairman and Members of the Edo State Civil Service Commission, the Honourable Commissioner for Local Government and Community Affairs and the Auditor-General (State) for their support and encouragement.

We most profoundly appreciate God Almighty for empowering us to deliver on the job. To God be the glory.

Usidame, C. Ofeimu, CNA.
Auditor-General,
Edo State.

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G.R.A.,
Benin City.

REPORT OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF THE EIGHTEEN LOCAL GOVERNMENTS OF EDO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018.

PART 1

1.1.0 INTRODUCTION

1.1.1 ANNUAL FINANCIAL STATEMENTS

The Annual Financial Statements of the Eighteen (18) Local Government Councils in Edo State for the year ended 31st December, 2018 have been examined under my direction in compliance with Section 34A(3)(4) and (5) of Local Government (Basic Constitutional and Transitional Provisions) Amendment Decree No. 15 of 1989 as provided for by Section 6(1) of Bendel State Law (No.10) of 1982, Sections 136-142 of Local Government Law 2000 of Edo State of Nigeria.

1.1.2 SUBMISSION OF FINANCIAL STATEMENTS

The Annual Financial Statements for the year which were required by Law to be rendered and submitted to my office three months after the close of the financial year were received several months after the statutory period allowed with the exception of Etsako East and Ovia North East Local Governments as indicated below: -

DATE OF SUBMISSION OF ANNUAL FINANCIAL STATEMENTS TO THE OFFICE OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

<u>S/N</u>	<u>Name</u>	<u>Date of Submission of Annual Financial Statements</u>
1.	Etsako West	15 th March, 2019
2.	Ovia North-East	28 th March, 2019
3.	Etsako Central	9 th April, 2019
4.	Owan West	12 th April, 2019
5.	Esan West	12 th April, 2019
6.	Akoko-Edo	15 th April, 2019
7.	Esan Central	16 th April, 2019
8.	Ovia South-West	17 th April, 2019
9.	Oredo	18 th April, 2019

10.	Egor	25 th April, 2019
11.	Igueben	6 th May, 2019
12.	Uhunmwode	13 th May, 2019
13.	Esan North-East	13 th May, 2019
14.	Orhionmwon	17 th May, 2019
15.	Owan East	21 st May, 2019
16.	Esan South-East	21 st May, 2019
17.	Ikpoba-Okha	31 st May, 2019
18.	Etsako East	31 st May, 2019

Please note that this Office had to wait for Ikpoba-Okha and Etsako East Local Governments, being the last to submit their Annual Financial Statements for year ended 31st December, 2018 before we commenced the consolidation of the accounts in line with the current requirements of the International Public Sector Accounting Standards (IPSAS).

1.1.3 RESPONSIBILITY OF THE DIRECTORS OF FINANCE AND SUPPLIES

The General Purpose Financial Statements for the year under review were prepared by the Directors of Finance and Supplies. The Statements were incorrect. The Councils are further responsible for the content and information therein. The accounts were prepared under Accrual Basis Accounting as applicable in the Public Sector.

1.1.4 RESPONSIBILITY OF THE AUDITOR-GENERAL FOR LOCAL GOVERNMENTS

The Federation Account Allocation Committee (FAAC) in exercise of her functions set 1st January, 2016 as the date for the commencement of IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

The Audit was conducted in accordance with Generally Accepted Auditing Standards. The Financial Statements were free of material misstatements due to fraud or error. I also obtained all the information and explanation that to the best of my knowledge and belief were necessary for the purpose of the audit. The evidence obtained is sufficient and appropriate to provide a basis for my independent opinion. Projects and

programmes were verified in line with the concept of performance Audit. The Audit was comprehensively carried out.

In my opinion, the amended Financial Statements consisting of Statements Nos. 1 to 4 which are Cash Flow Statement, Statement of Financial Position, Statement of Financial Performance and Statement of Net Surplus/Deficit with the accompanying notes respectively attached herewith as Schedules (A1–D1) together with the amended Schedules of Advances and Deposits show a faithful representation of financial activities of the Local Governments for the year under review subject to my comments in parts 2, 3, 4, and 5 of this report.

PART 2

2.1.0 REVIEW OF FINANCIAL STATEMENTS

2.1.1 STATEMENT OF CASH FLOW

The Statement of Cash flow in the Financial Statements for the year ended 31st December, 2018 shows the true cash flow trend of the 18 Local Governments for the year under review. See Schedule A1 for details.

2.2.0 STATEMENT OF FINANCIAL POSITION

2.2.1 ASSETS

2.2.2 CASH AND CASH EQUIVALENT

During the fiscal year ended 31st December 2018, the Cash and Bank Combined Account (Cash and Cash Equivalent) prepared by this Office in accordance with the provisions of Financial Memoranda (FM) 22.2.(2) and 22.7 showed a balance of N10,309,799,558.48.

2.2.3 ADVANCES

The Annual Financial Statements prepared by the Councils for the period under review revealed that advances as at 31st December, 2018 stood at N22,705,474,335.92 as against N22,355,833,289.12 recorded in our previous

statutory report. This represents an increase of 1.6% compared with the previous report figure. See Statement B2 for details. These advances are still not classified into various advances categories for ease of analysis and verification. Our advice is that Councils should open up individual accounts in the advances ledger and the relevant accounts updated to reflect the actual balances in respect of beneficiaries to avoid piling up advances and calling it unclassified advances. It is a distortion of the actual transactions during the period under review and actually understates expenditure and overstates advances and therefore the Assets.

My Circular Letter on this issue dated August, 2017 makes it clear that the position of the Financial Memoranda is unambiguous in respect of unretired working advances and the principal officers of the Local Government would henceforth be held liable for non-compliance.

2.2.4 GENERAL INVESTMENTS

The Statement of Financial Position of the 18 Local Governments revealed that the Councils have several units of ordinary shares of N1.00 per share in Okomu Oil Palm Company, UIDC, Urban Development Bank Plc and Edo State Loan Stock totalling N29,785,990.82. Several attempts made to verify the physical existence of the share certificates were however unsuccessful as they could not be provided by the Councils. Further investigation revealed that the Councils have been receiving dividends on these investments while nobody, including Treasurers to the Local Governments could give accurate account on the investments. It is still advised that proper investigation be carried out on these investments with a view to addressing the abnormality.

2.2.5 LIABILITIES

2.2.6 DEPOSITS

As at 31st December, 2018, a total sum of N6,203,833,437.35 was outstanding in Deposits Accounts of the Councils as against N5,664,679,745.09 recorded in our previous statutory report. This shows an increase of 9.5% over our previous report figure. The Deposits Accounts represent various deductions from payment to contractors and workers in respect of Retention Fees, 5% Withholding Tax, Pay As You Earn, etc. The Treasurers to Local Government are advised to thoroughly scrutinise these said deposits accounts in order to refund outstanding figures to the beneficiaries and adjust the balances to revenue in accordance with Financial Memoranda 24.25(5).

PART 3

3.1.0 STATEMENT OF FINANCIAL PERFORMANCE

3.1.1 REVENUE PERFORMANCE IN THE YEAR 2018

The 2018 approved budgets were made up of Recurrent Revenue of N54,529,633,012.88 and Capital Receipts of N4,941,146,126.96 all totalling N59,470,779,139.84. The total actual revenue generated was N36,632,164,157.16. This represents a 62% level of performance.

A breakdown of the total revenue generated in 2018 consisted of Independent Revenue of N1,751,296,376.88 as against a projection of N4,941,146,126.96 representing 35% performance while N15,438,313,195.59 was received from the Federation Account against a projection of N38,934,860,482.72 representing 40% performance level.

From the above analysis, it is obvious that the Councils depended heavily on allocations from the Federation Account during the period under review. This office

has time without number advised the Councils to redouble their efforts to exploit other sources of revenue to reduce their overdependence on statutory allocations otherwise their fortunes will continue to be tied to the apron strings of the Federation Account.

3.2.0 EXPENDITURE PERFORMANCE FOR THE YEAR

3.2.1 RECURRENT EXPENDITURE

The total Recurrent Expenditure for the year as sourced from the supplementary notes of the General Purpose Financial Statements of the 18 Local Government Councils was put at ₦32,692,892,999.23 which is higher than the projected recurrent expenditure of ₦22,092,989,892.66 by ₦10,599,903,106.57. A percentage distribution of the recurrent expenditure component is as follows:

<u>Detail</u>	<u>Approved Budget (₦)</u>	<u>Actual Expenditure (₦)</u>	<u>Percentage (%)</u>
Personnel Cost	16,839,255,055.17	9,584,940,839.36	29%
Overhead Cost	5,253,734,837.49	2,296,991,587.04	7%
<i>Below the line:</i>			
SUBEB and other			
Transfers to L.G.			
Parastatals	-----	20,810,960,999.23	64%
	<u>22,092,989,892.66</u>	<u>13,250,338,414.54</u>	<u>100%</u>

3.2.2 CAPITAL EXPENDITURE

A total sum of N2,436,178,365.34 was shown as Capital Expenditure as against N11,625,323,697.88 Annual Capital Budget representing 21% performance level for the fiscal year ended 31st December, 2018.

The sectoral breakdown of this expenditure is as follows:

<u>Economic Code</u>	<u>Details</u>	<u>Total Amount (N)</u>	<u>Percentage of Capital Expenditure</u>
320101	Tangible Assets	1,421,218,369.78	58.34
320301	Intangible Assets	1,014,959,995.56	41.66
	Total	<u>2,436,178,365.34</u>	<u>100.00</u>

In terms of utilization of funds for capital projects in the 18 Local Governments in the year 2018, actual performance was far below average. In spite of the low percentage, the Office of the Auditor-General for Local Governments could not ascertain whether or not the Councils obtained full value for money as virtually all relevant contract documents were not forwarded to this Office to enable us monitor and audit project execution as required by Financial Memorandum 39:1(8).

3.3.0 AUTHORIZATION

All the expenditure shown in the Statements of Actual Expenditure for the year ended 31st December, 2018 were duly authorized as provided for by Sections 92, 93 and 94 of Local Government Law 2000 as amended.

3.3.1 EXPENDITURE CONTRARY TO LAW, IRREGULAR, UNREASONABLE, ETC

During the period under review, it was observed that various Council functionaries violated extant rules such as Ministerial Guidelines and the provisions of the Financial Memoranda in respect of expenditure contrary to law, irregular, unreasonable, etc. Audit queries were consequently issued to the defaulting officers. Details of these queries are attached to the various Audit Inspection Reports on the 18 Local Government Councils already forwarded to the affected Chairmen for their further necessary action.

3.3.2 DISALLOWANCE

Allowance has been reserved in respect of the expenditure mentioned in paragraph 3.3.1 of this report pending satisfactory explanations of the issues raised therein.

PART 4

4.1.0 INDEBTEDNESS OF RETIRING OFFICERS

Sequel to the State Government's new policy on retirement conveyed by the Head of Service Circular Letter No. HOS.35/Vol.IV/3 dated 6th may, 2019, this Office

set out to compile a comprehensive list of affected staff and sent out a team of Auditors to 18 Councils to verify the level of indebtedness of retiring officers. This exercise is ongoing. Also the personal files of affected retirees processed by the Local Government Staff Pension Board and sent to our office were treated with dispatch and returned to the Board.

The Heads of Local Government Administration are expected to ensure that staff begin to process their files not later than six months to their terminal dates to avoid forfeiting their arrears of pension in line with Circular Letter No. HOS/35/Vol.III/20 of 18th October, 2017.

4.1.1 REVALUATION OF ASSETS

The assets of the eighteen Local Governments are yet to be revalued in line with the requirements of IPSAS Accrual. Therefore this Office cannot at present establish the Revaluation Gains for inclusion in the non-operating activities in the Statement of Financial Performance for the period.

It is strongly recommended that the 18 Local Governments should as a matter of urgency engage the services of relevant professionals and have their assets revalued in line with extant rules so as to establish accurate figures in the Statement of Financial Performance.

4.1.2 BUDGET PREPARATION

The 18 Local Government Councils deserve my commendation for ensuring that their Approved Budgets for the year 2018 were submitted along with their Annual Financial Statements. This is a far departure from the former practice whereby Councils could not even locate where their Approved Budgets were kept or in whose custody they were.

The Treasurer to the Local Government should ensure that copies of the Approved Budgets are kept in the Treasury Department and in the custody of the Budget Officer. Also, two copies of the Approved Budgets should be sent to the Office of the Auditor-General for Local Governments to enable us monitor financial performance.

The Audit observed some irregularities in the preparation and presentation of 2018 Approved Budgets across the Local Governments. In spite of our comments in paragraph 4.1.1 of our previous report, most of the Councils failed to adhere to the National Chart of Accounts in the preparation and presentation of their Annual Budgets as recommended by IPSAS.

Please ensure that Budget Officers are subjected to intensive training with a view to improving budget preparation in subsequent years.

4.1.3 CONTROL OVER EXPENDITURE

The teams of Auditors who carried out Audit Inspection on the 18 Councils during the period under review observed that Councils violated the provisions of the Financial Memoranda, Financial Circulars and Ministerial Directives in respect of expenditure control, store purchases and custody. Vehicles were indiscriminately hired, certificates of honour were misused, advances granted remain unretired, due process procedure in respect of store purchases were disregarded, many payments were not acknowledged by official printed receipts and payments for services rendered were collected by third parties without tendering letters of authorisation.

The same observations were repeated in our year 2017 Audit Report. This indicates that the Councils have formed a pattern of circumventing extant rules and the Audit is determined to correct this anomaly. The Internal Control mechanism must be

urgently overhauled and qualified professionals employed to man the Internal Audit Departments.

Audit queries have been issued in respect of observed irregularities to defaulting officers to enforce compliance with extant rules and regulations.

4.1.4 OUTSTANDING AUDIT FEES DUE TO EDO STATE GOVERNMENT

The eighteen (18) Local Government Councils are yet to pay an accumulated audit fee of 1% of Actual Revenue amounting to N1,672,138,154.18 due to the Edo State Government in respect of the various Audited years accounts in accordance with Section 6(4) of Bendel State Audit Law of 1982 applicable to Edo State of Nigeria.

Below is a table of the outstanding Audit Fees for immediate settlement at the nearest Government Treasury Cash Office.

<u>S/NO.</u>	<u>COUNCIL</u>	<u>PERIOD COVERED</u>	<u>TOTAL AMOUNT OUTSTANDING (₦)</u>
1.	Akoko-Edo	2009 – 2017	80,377,532.82
2.	Egor	2005 – 2017	102,724,356.79
3.	Esan Central	2006 – 2017	88,879,047.90
4.	Esan North-East	2002 – 2017	98,803,672.22
5.	Esan South-East	2004 – 2017	112,511,157.60
6.	Esan West	2004 – 2017	89,337,352.05
7.	Etsako Central	2011 – 2017	70,849,758.08
8.	Etsako East	2007 – 2017	98,545,813.03
9.	Etsako West	2001 – 2017	107,977,645.91
10.	Igueben	2011 – 2017	63,492,625.31
11.	Ikpoba-Okha	2002 – 2017	112,306,136.44

12.	Oredo	2004 – 2017	104,436,454.83
13.	Orhionmwon	2008 – 2017	73,303,230.82
14.	Ovia North-East	2005 – 2017	94,052,072.96
15.	Ovia South-West	2005 – 2017	116,444,453.27
16.	Owan East	2009 – 2017	89,769,204.97
17.	Owan West	2006 – 2017	87,093,070.09
18.	Uhunmwode	2005 – 2017	<u>81,234,569.09</u>
			<u>N1,672,138,154.18</u>

4.1.5 RESPONSE TO AUDIT QUERIES

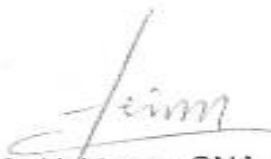
Over the years, the Councils displayed a lukewarm attitude towards answering of Audit Queries. This matter is currently receiving the attention of the Public Accounts Committee of the Edo State House of Assembly and the decision of the Honourable House is being awaited.

PART 5

5.0.0 STATE OF THE ACCOUNTING RECORDS

The accounting records examined up to 31st December, 2018 reveals that Ministerial directives on Local Administration were not strictly adhered to with regards to collection of revenue, control of expenditure and maintenance of accounting records such as Departmental Vote Revenue Account (DVRA), Departmental Vote Expenditure Account (DVEA) and Deposits ledgers. Also, Bank Reconciliation Statements were not prepared. These lapses contravene the provision of the Financial Memoranda (FM). Consequently, the Councils are maintaining unresolved differences in the advances and deposits accounts without making any effort to classify them into various categories for ease of analysis and verification. Also, the Council is yet to fully comply with International Public Sector Accounting Standards (IPSAS) in the preparation and presentation of their Annual Financial Statements especially in the disclosure of property, plant and equipment.

The attention of the Chairmen, Heads of Local Government Administration and Treasurers to the Local Government has been drawn to these irregularities for strict compliance.


C. O. Usidame, CNA
Auditor-General (Local Governments)
Edo State.

...1st July, 2019.

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>INFLOWS</u>					
	<u>Cashflow from Operating Activities:</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Federal Account	1	26,865,055,041.99		11,806,688,371.31	
110102	Value Added Tax (VAT)	1	7,212,417,374.43		278,990,125.05	
110103	Exchange Gain	1	538,055,696.99		-----	
110104	Excess Crude Oil	1	62,836,100.35		542,781,054.54	
110105	10% Share of State IGR		-----		17,999.75	
110106	Bail Out Fund (CBN)		202,497,566.53		<u>2,650,536,557.27</u>	
	Sub-Total Statutory Allocation			34,880,861,780.29		15,279,014,107.92
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General	2	158,703,770.56		120,516,712.30	
120204	Fees General	2	934,573,764.02		210,367,112.74	
120205	Fines General	2	143,780,566.13		55,312,355.94	
120206	Sales General	2	395,180.00		6,186,030.00	
120207	Earnings General	2	477,784,847.69		275,989,377.03	
120208	Rent on Government Building General	2	25,891,704.01		7,406,929.02	
120209	Rent on Land/Others General	2	7,555,506.83		5,047,144.02	
120211	Investment Income General	2	2,108,660.05		-----	
120212	Interest Earned General	2	502,377.59		1,049,394.36	
120213	Re-imburement General	2	-----		-----	
	Sub-Total Independent Revenue			1,751,302,376.87		681,875,055.41
	Total Cash Inflow			36,632,164,157.16		15,960,889,163.33

OUTFLOWS

210101	Personnel Cost (Council Staff/Political Salary)		9,584,940,839.36		11,787,764,316.74
2202	Overhead Cost		2,296,991,587.04		2,015,485,553.27
	<i>Below the line:</i>				
	SUBEB and Other Transfers to L.G. parastatals	3	20,810,960,572.83		-----
	Total Outflow from Operating Activities			32,692,892,999.23	13,803,249,870.01
	Net Cashflow from Operating Activities			3,939,271,157.93	2,157,639,293.32

CASHFLOW FROM INVESTING ACTIVITIES

320102	Tangible Assets		1,421,218,369.78		921,994,875.71
320301	Intangible Assets		1,014,659,995.56		707,695,624.50
	Total Outflow from Investing Activities			2,435,878,365.34	1,629,690,500.21
	Net Cashflow from Investing Activities			1,503,392,792.59	527,948,793.11

CASHFLOW FROM FINANCING ACTIVITIES

	Advances		349,641,046.80		(999,357,013.48)
	Deposits		539,153,692.26		374,176,698.76
	Other Accounts		265,772.67	189,478,418.13	(21,735,390.70)
	Net Decrease / Increase from Financing Activities			1,692,871,210.72	1,879,747,114.65
	Cash and its Equivalent as at 1/1/2018			<u>8,616,928,347.76</u>	<u>6,737,181,233.11</u>
	Cash and its Equivalent as at 31/12/2018			<u>N10,309,799,558.48</u>	<u>N8,616,928,347.76</u>

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent			10,309,799,558.48		8,616,928,347.76	
Inventories			5,105,784.98		5,105,784.98	
Receivables			-----		-----	
Prepayment			-----		-----	
				10,314,905,343.46		8,622,034,132.74
<u>Non-Current Assets</u>						
Loan Granted			468,297.92		468,297.92	
Investment			29,785,990.82		29,785,990.82	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible (Advances)			<u>22,705,474,335.92</u>		<u>22,355,833,289.12</u>	
				<u>22,735,728,624.66</u>		<u>22,386,087,577.86</u>
Total Asset				<u>N33,050,633,968.12</u>		<u>N31,008,121,710.60</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			6,203,833,437.35		5,664,679,745.09	
Loan			378,120,022.37		377,854,249.70	
Unremitted Deductions			-----		-----	
Accrued Expenses (Salary Arrears)			<u>1,219,878,627.70</u>		<u>1,219,878,627.70</u>	
Sub-Total Current Liabilities				7,801,832,087.42		7,262,412,622.49

Non-Current Liabilities

Public Fund	-----		-----
Borrowings	-----		-----
Total Liabilities		7,801,832,087.42	7,262,412,622.49
General Revenue Balance (Net Assets as at 31/12/2018)		<u>25,248,801,880.70</u>	<u>23,745,709,088.11</u>
		<u>N33,050,633,968.12</u>	<u>N31,008,121,710.60</u>
 <u>Net Asset / Equity</u>			
Reserve	23,745,709,088.11		23,217,760,295.00
Accumulated Surplus (Deficits)	1,503,092,792.59		527,948,793.11
General Revenue Bal. (Net Asset/Equity as at 31/12/2018)		<u>N25,248,801,880.70</u>	<u>N23,745,709,088.11</u>

APPENDIX C3

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018 – A		23,745,709,088.11	
	<u>STATUTORY ALLOCATION</u>			
110101	Federal Account	32,614,184,550.31	26,865,055,041.99	82%
110102	Value Added Tax (VAT)	15,420,102,661.57	7,212,417,374.43	47%
110103	Exchange Gain	5,940,532,100.00	538,055,696.99	9%
110104	Excess Crude Oil	554,813,701.00	62,836,100.35	11%
110105	10% Share of State IGR	-----	-----	-----
110106	Bail Out Fund (CBN)	-----	202,497,566.53	-----
	Sub-Total Statutory Allocation – B	54,529,633,012.88	34,880,861,780.29	64%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	616,878,544.55	158,703,770.56	26%
120204	Fees General	1,940,991,429.42	934,573,764.02	48%
120205	Fines General	326,462,002.33	143,780,566.13	44%
120206	Sales General	7,315,700.00	395,180.00	5%
120207	Earning General	1,660,960,065.96	477,784,847.69	29%
120208	Rent on Government Building General	269,261,143.00	25,897,704.00	10%
120209	Rent on Land and Others General	41,604,200.00	7,555,506.83	18%
120211	Investment Income General	62,673,037.70	2,108,660.05	3%
120212	Interest Earned General	15,000,000.00	502,377.59	3%
120213	Re-imburement General	-----	-----	-----
	Sub-Total Independent Revenue	4,941,146,126.96	1,751,302,376.87	34%
	Total Receipts	<u>N59,470,779,139.84</u>	<u>N60,377,873,245.27</u>	

EXPENDITURE

RECURRENT EXPENDITURE

210101	Personnel Cost (Council Staff/Political Salary)	16,830,255,055.17	9,584,940,839.36	57%
2202	Overhead Cost	5,253,734,837.49	2,296,991,587.04	44%
	<i>Below the line expenditure:</i>			
	SUBEB and Other Transfers to L.G. parastatals	-----	20,810,960,572.83	-----
	Sub-Total Recurrent Expenditure	22,092,989,892.66	32,692,892,999.23	60%

CAPITAL EXPENDITURE

320101	Tangible Assets	6,963,455,371.61	1,421,218,369.78	20%
320301	Intangible Assets	4,661,868,326.27	1,014,959,995.56	22%
	Total Capital Expenditure	11,625,323,697.88	2,436,178,365.34	21%
	Gen. Rev. Bal. (Net Asset/Equity) as at 31/12/2018		<u>25,248,801,880.70</u>	-----
			<u>N60,377,873,245.27</u>	

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF STATUTORY REVENUE FOR THE YEAR ENDED
31ST DECEMBER, 2018.

<u>COUNCILS</u>	<u>Statutory Allocation</u>	<u>Value Added Tax</u>	<u>Exchange Gain</u>	<u>Excess Crude Oil</u>	<u>Total</u>
AKOKO-EDO	1,909,938,239.32	479,485,127.07	37,555,456.80	3,949,815.79	2,430,928,638.98
EGOR	1,809,030,445.39	541,300,228.69	27,880,946.46	11,276,269.93	2,389,487,890.47
ESAN CENTRAL	1,200,377,192.07	355,487,524.73	7,715,228.99	18,370,982.25	1,581,950,928.04
ESAN NORTH-EAST	1,135,805,915.31	333,389,157.06	5,422,691.88	21,253,460.55	1,495,871,224.80
ESAN SOUTH-EAST	1,354,931,424.21	368,160,710.82	6,492,832.47	5,382,600.50	1,734,967,568.00
ESAN WEST	1,257,712,618.17	391,704,727.23	24,730,926.53	2,602,971.33	1,676,751,243.26
ETSAKO CENTRAL	1,270,588,096.84	350,663,995.87	34,327,234.92	-----	1,655,579,327.63
ETSAKO EAST	1,370,992,372.35	360,531,981.95	26,550,252.95	-----	1,758,074,607.25
ETSAKO WEST	1,621,803,443.73	432,798,072.85	43,829,485.48	-----	2,098,431,002.06
IGUEBEN	1,180,444,837.97	304,269,136.74	31,894,382.77	-----	1,516,608,357.48
IKPOBA-OKHA	1,886,209,846.59	526,499,916.79	36,285,208.30	-----	2,448,994,969.68
OREDO	1,958,945,865.74	529,126,902.21	37,529,080.83	-----	2,525,601,848.78
ORHIONMWON	1,519,739,864.63	408,679,934.19	29,431,242.53	-----	1,957,851,041.35
OVI NORTH-EAST	1,450,357,307.30	366,429,696.60	28,067,846.43	-----	1,844,854,850.33
OVI SOUTH-WEST	1,700,690,989.10	383,172,799.39	45,947,229.11	-----	2,129,811,017.60
OWAN EAST	1,491,354,237.60	355,631,321.50	40,305,264.73	-----	1,887,290,823.83
OWAN WEST	1,223,527,192.12	353,506,393.74	32,955,790.02	-----	1,609,989,375.88
UHUNMWODE	1,522,605,153.55	371,579,747.00	41,134,595.79	-----	1,935,319,496.34
TOTAL	26,865,055,041.99	7,212,417,374.43	538,055,696.99	62,836,100.35	34,678,364,213.76

REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE
CONSOLIDATED SCHEDULE OF INDEPENDENT REVENUE FOR THE YEAR ENDED
31ST DECEMBER, 2018.

NOTE 2

<u>Name of Council</u>	<u>Licence General</u>	<u>Fees General</u>	<u>Fines General</u>	<u>Sales General</u>	<u>Earning General</u>	<u>Rent on Building</u>
Akoko-Edo	1,239,500.00	43,126,848.28	-----	-----	2,488,390.00	420,000.00
Egor	1,234,900.00	1,985,488.28	210,000.00	-----	2,473,164.62	120,000.00
Esan Central	-----	2,918,304.00	13,369,400.00	-----	10,602,300.00	-----
Esan North-East	16,734,300.00	38,110,201.00	22,752,375.00	-----	90,522,936.00	6,753,563.00
Esan South-East	7,487,167.56	16,730,925.83	-----	135,400.00	8,020,745.00	132,400.00
Esan West	80,000.00	49,963,925.00	-----	-----	6,243,579.57	80,000.00
Etsako Central	3,743,430.00	2,400,000.00	2,378,000.00	-----	11,787,095.37	873,400.00
Etsako East	6,841,300.00	10,100,000.00	5,214,175.10	-----	11,103,022.09	-----
Etsako West	25,341,700.00	47,874,350.00	58,776,221.00	-----	98,978,202.00	16,645,341.00
Igueben	713,000.00	24,105,530.00	-----	-----	5,767,881.94	-----
Ikpoba-Okha	7,080,200.00	158,606,639.00	8,015,045.20	-----	7,585,665.00	-----
Oredo	50,922,233.00	474,990,906.67	4,695,797.83	-----	29,901,841.19	-----
Orhionmwon	2,664,780.00	13,260,920.00	-----	25,000.00	2,658,625.40	-----
Ovia North-East	4,923,110.00	7,740,000.00	6,143,410.00	234,780.00	15,302,306.01	-----
Ovia South-West	5,540,300.00	4,897,421.00	6,343,270.00	-----	21,855,357.00	873,000.00
Owan East	15,310,500.00	11,190,615.00	1,550,000.00	-----	109,500,438.51	-----
Owan West	5,937,000.00	10,332,710.00	7,981,302.00	-----	41,735,298.00	-----
Uhunmwode	2,910,350.00	16,238,980.00	6,345,570.00	-----	1,257,800.00	-----
Total	158,703,770.56	934,573,764.02	143,770,566.13	395,180.00	477,784,847.69	25,891,704.01

<u>Name of Council</u>	<u>Rent on Land</u>	<u>Investment Income</u>	<u>Interest Earned</u>	<u>Aid and Grant</u>	<u>Total</u>
Akoko-Edo	-----	-----	-----	-----	47,274,738.24
Egor	-----	2,108,660.05	-----	-----	8,132,212.95
Esan Central	-----	-----	-----	-----	26,890,204.00
Esan North-East	-----	-----	502,377.59	-----	175,375,752.59
Esan South-East	-----	-----	-----	-----	32,506,638.39
Esan West	-----	-----	-----	-----	56,367,504.57
Etsako Central	-----	-----	-----	-----	21,181,925.37
Etsako East	-----	-----	-----	-----	33,208,497.19
Etsako West	4,588,134.83	-----	-----	-----	252,203,948.83
Igueben	-----	-----	-----	-----	30,586,411.94
Ikpoba-Okha	-----	-----	-----	-----	181,287,549.20
Oredo	-----	-----	-----	-----	560,510,778.69
Orhionmwon	-----	-----	-----	-----	18,609,325.40
Ovia North-East	-----	-----	-----	-----	34,343,606.01
Ovia South-West	2,967,372.00	-----	-----	-----	42,476,720.00
Owan East	-----	-----	-----	-----	137,551,553.51
Owan West	-----	-----	-----	-----	65,986,310.00
Uhunmwode	-----	-----	-----	-----	26,752,700.00
Total	7,555,506.83	2,108,660.05	502,377.59	-----	1,751,296,376.88

NOTE 3 **REPORT OF THE AUDITOR-GENERAL (LOCAL GOVERNMENTS), EDO STATE**
CONSOLIDATED SCHEDULE OF EDO STATE JOINT LOCAL GOVERNMENT ACCOUNT
ALLOCATION DISTRIBUTION LIST FOR THE YEAR 2018.

<u>Name of Council</u>	<u>Pry Sch Teaching Staff Salary</u>	<u>Non-Teaching Staff Salary</u>	<u>L.G. Pension Fund Contribu.</u>	<u>1% Health Special Intervention Fund</u>	<u>1% Training Fund</u>	<u>5% Traditional Council</u>
Akoko-Edo	876,616,361.34	52,184,828.12	198,642,532.77	18,955,102.10	18,955,102.10	94,875,635.52
Egor	1,102,507,551.18	62,117,428.10	18,517,012,103.27	18,137,809.37	18,137,809.37	90,533,006.76
Esan Central	444,083,722.45	23,564,402.78	117,881,043.92	12,001,643.10	12,001,643.10	60,508,124.49
Esan North-East	529,747,972.10	29,199,456.83	134,237,504.91	12,458,998.13	12,458,998.13	62,294,990.63
Esan South-East	512,075,973.93	32,806,599.52	132,746,271.50	14,877,714.92	14,877,714.92	77,588,589.55
Esan West	617,486,484.90	36,510,545.03	139,622,500.54	12,679,520.91	12,679,520.91	63,397,604.16
Etsako Central	324,307,221.70	16,645,790.74	102,665,416.16	116,774,001.62	116,774,001.62	63,475,461.60
Etsako East	563,702,124.45	16,645,790.74	132,708,707.18	14,722,819.59	14,722,819.59	72,215,353.49
Etsako West	849,837,550.43	39,764,883.50	179,943,781.07	16,204,202.17	16,204,202.17	81,021,401.47
Igueben	400,331,402.33	24,125,492.81	105,988,144.87	12,163,611.34	12,163,611.34	58,654,966.22
Ikpoba-Okha	1,196,029,192.12	46,980,141.63	250,614,494.50	20,132,029.43	20,132,029.43	101,160,047.17
Oredo	1,306,932,578.42	50,458,200.14	301,933,124.18	20,521,977.06	20,521,977.06	86,524,073.44
Orhionmwon	994,496,865.55	41,759,990.38	218,219,645.34	16,279,840.88	16,279,840.88	143,908,084.57
Ovia North-East	695,948,290.08	31,514,163.26	185,444,223.47	15,558,376.50	15,558,376.50	77,625,878.64
Ovia South-West	618,250,000.15	58,875,523.88	172,608,789.97	16,988,236.91	16,988,236.91	85,336,310.98
Owan East	533,060,560.78	21,325,394.51	146,005,428.10	14,900,935.67	14,900,935.67	71,598,697.52
Owan West	406,645,914.03	27,728,438.85	110,914,956.50	12,220,718.67	12,220,718.67	61,105,593.29
Uhunmwode	941,320,866.96	36,900,355.51	183,696,220.03	15,207,949.24	15,207,949.24	73,039,736.16
Total	12,913,380,632.90	682,432,652.02	21,330,884,888.28	380,785,567.61	380,785,567.61	1,424,863,555.66

<u>Name of Council</u>	<u>Trad. Council Subven. (5% Gross Total less SRA)</u>	<u>Repayment of Sal. Advances to Last Govt. Councils</u>	<u>Payment for Ward Devt. Comm. Training Cost</u>	<u>Provisions for Payment of Pension Arrears</u>	<u>Repayment of Loan L.P.O Technology for LGCS Cashiers IGR Collection</u>
Akoko-Edo	11,806,407.72	-----	-----	69,589,356.21	3,905,006.16
Egor	13,045,396.59	-----	-----	69,809,913.63	11,064,701.12
Esan Central	8,558,707.82	-----	-----	34,282,497.24	3,187,002.12
Esan North-East	8,926,099.84	-----	-----	39,038,131.17	4,555,573.56
Esan South-East	9,848,890.84	-----	-----	38,605,349.79	3,744,697.56
Esan West	8,904,411.00	-----	-----	40,605,098.85	7,007,259.96
Etsako Central	8,425,375.92	-----	416,666.67	29,886,302.52	1,558,697.76
Etsako East	9,464,548.22	-----	416,666.67	38,594,425.32	6,962,089.56
Etsako West	10,661,630.12	-----	416,666.67	52,331,357.70	5,167,889.64
Igueben	7,928,346.28	-----	416,666.67	30,823,535.43	2,258,793.48
Ikpoba-Okha	13,734,710.52	-----	416,666.67	72,883,856.70	18,016,909.08
Oredo	13,843,802.37	-----	416,666.67	87,808,371.12	28,088,168.04
Orhionmwon	10,215,785.05	59,598,391.55	416,666.67	63,765,511.83	4,859,405.52
Ovia North-East	7,935,238.31	-----	416,666.67	53,407,522.53	3,292,373.52
Ovia South-West	9,470,998.73	36,671,691.70	416,666.67	50,198,183.28	3,769,156.32
Owan East	9,581,489.43	-----	416,666.67	42,589,055.88	4,944,318.36
Owan West	8,434,282.37	-----	416,666.67	32,267,986.56	4,370,854.20
Uhunmwode	9,077,723.83	49,104,199.21	416,666.67	53,422,644.24	1,489,407.48
Total	179,863,844.96	654,173,710.42	7,500,000.06	899,909,100.00	118,242,303.44

<u>Name of Council</u>	<u>Repayment of Loan From Jan. to Dec. 2018</u>	<u>CBN Bail Out Funds to LG</u>	<u>Total Deductions</u>	<u>Net Allocation</u>	<u>Bank Acct. Maint. Fees, NEFT, Stamp Duty, VAT RTGE</u>	<u>Total Amount Transferred to Local Government</u>
Akoko-Edo	26,271,745.68	20,037,049.56	1,422,849,939.63	1,037,269,514.53	12,236,102.68	1,025,033,411.85
Egor	85,422,996.19	39,566,449.20	1,675,749,692.62	670,010,962.93	12,122,669.12	657,888,293.81
Esan Central	-----	19,060,286.28	726,067,661.08	866,045,335.47	7,805,597.23	858,239,738.24
Esan North-East	61,369,401.08	21,372,530.16	906,188,133.26	734,021,381.46	8,150,048.64	725,871,332.82
Esan South-East	-----	-----	867,876,567.79	1,063,756,593.34	9,708,215.86	1,054,048,377.48
Esan West	57,894,782.66	35,542,350.48	1,031,002,563.21	669,957,999.81	8,339,298.69	661,618,701.12
Etsako Central	-----	11,229,850.68	590,076,617.33	1,064,439,824.74	8,172,594.11	1,056,267,230.63
Etsako East	-----	-----	904,889,503.18	999,192,378.30	9,472,409.95	989,719,968.35
Etsako West	62,665,905.16	21,485,848.44	1,315,160,288.76	781,661,396.45	10,589,077.89	771,072,318.56
Igueben	58,959,332.17	15,885,817.32	741,494,427.27	812,716,561.61	7,710,355.63	805,006,205.98
Ikpoba-Okha	88,093,042.37	33,873,249.36	1,862,133,472.02	787,125,519.55	13,245,835.00	773,879,684.55
Oredo	68,122,222.65	35,614,332.84	2,038,970,861.12	674,259,040.00	16,568,051.50	660,690,988.50
Orhionmwon	-----	42,149,281.20	1,544,629,698.61	546,717,870.66	7,925,766.13	538,792,104.53
Ovia North-East	-----	16,932,197.76	1,093,501,603.45	893,876,943.94	9,670,181.90	884,206,762.04
Ovia South-West	-----	17,736,544.80	1,087,541,892.51	1,042,477,117.05	10,647,694.25	1,031,829,422.80
Owan East	-----	-----	863,311,145.44	1,065,372,379.78	9,607,417.62	1,055,764,962.16
Owan West	-----	21,276,563.28	727,709,693.24	860,420,610.76	8,428,781.51	851,991,829.25
Uhunmwode	-----	29,821,903.56	1,411,806,812.31	520,972,998.89	9,663,808.06	511,309,190.83
Total	277,840,502.35	381,584,254.92	20,810,960,572.83	15,090,294,429.27	177,063,905.77	14,913,230,523.50

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		1,046,904,683.08		544,566,481.91	
110102	Share from Value Added Tax		-----		-----	
1101013	Share from Excess Crude Oil / Sure-P		44,137,566.53		-----	
1101014	10% Share from State IGR		-----		-----	
1101015	Share from Paris Club Fund		-----		456,631,614.17	
	Sub-Total Statutory Allocation			1,091,042,249.61		1,001,198,096.08
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		1,239,500.00		8,795,343.00	
120204	Fees General		43,126,848.24		3,685,000.00	
120205	Fines General		-----		7,100,557.00	
120207	Earnings General		2,488,390.00		16,232,059.00	
120208	Rent on Government Building General		420,000.00		94,000.00	
120212	Interest Income		-----		648,226.80	
	Sub-Total Independent Revenue			47,274,738.24		36,555,186.00
	Total Cash Receipts from Operating Activities			1,138,316,987.85		1,037,753,282.08
	<u>OUTFLOWS</u>					
210101	Salary and Wages		678,954,100.73		859,829,965.70	
2202	Overhead Cost		302,662,434.12		109,775,530.00	

	Total Outflow from Operating Activities	981,616,534.85		969,605,495.70
	Net Cashflow from Operating Activities	156,700,453.00		68,147,786.38
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>			
320101	Land and Building General	71,111,754.46	-----	
320102	Infrastructure General	60,328,500.00	51,263,450.00	
320103	Furniture and Fittings General	36,361,114.47	-----	
320301	Intangible Asset	29,456,667.97	50,030,009.10	
	Total Outflow from Investing Activities	197,258,036.90		101,293,459.10
	Net Cashflow from Investing Activities	(40,557,583.90)		(33,145,672.72)
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	77,265,225.53	(61,398,896.40)	
	Deposit	71,620,816.68	(110,305,459.95)	
	Net Increase / Decrease from Financing Activities	(46,201,992.75)		(82,052,236.27)
	Cash and its Equivalent as at 1/1/2018	<u>1,235,714,791.03</u>		<u>1,317,767,027.30</u>
	Cash and its Equivalent as at 31/12/2018	<u>N1,189,512,798.28</u>		<u>N1,235,714,791.03</u>

APPENDIX B2

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent			1,189,512,798.28		1,235,714,791.03	
Inventories			858,000.00		858,000.00	
Receivables			-----		-----	
Prepayment			-----		-----	
				1,190,370,798.28		1,236,572,791.03
<u>Non-Current Assets</u>						
Loan Granted			437,736.92		437,736.92	
Investment			1,278,588.59		1,278,588.59	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible and Intangible Assets (Advances)			594,071,134.99	595,787,460.50		518,522,234.97
Total Assets				<u>₦1,786,158,258.78</u>		<u>₦1,755,095,026.00</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			345,986,746.67		274,365,925.99	
Loans and Debt (Short Term)			3,800,000.00		3,800,000.00	
Unremitted Deductions			-----		-----	
Accrued Expenses Salary Arrears (Pension Gratuity)			-----	349,786,746.67	-----	278,165,929.99

Non-Current Liabilities

Public Fund	-----		-----
Bail Out Loan from (CBN)	-----		-----
Total Liabilities		349,786,746.67	278,165,929.99
General Revenue Balance (Net Assets as at 31/12/2018)		<u>N1,436,371,512.11</u>	<u>N1,476,929,096.01</u>
 <u>Net Assets / Equity</u>			
Reserve	1,476,929,096.01		1,510,074,768.73
Accumulated Deficit	(40,557,583.90)		(33,145,672.72)
General Revenue Bal. (Net Assets) as at 31/12/2018)		<u>N1,436,371,512.11</u>	<u>N1,476,929,096.01</u>

AKOKO-EDO LOCAL GOVERNMENT COUNCIL, IGARRA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018		1,476,929,096.01	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,997,416,100.97	1,046,904,683.08	52%
110102	Share from Value Added Tax (VAT)	100,000,000.00	-----	-----
110103	Share from Excess Crude Oil / Sure-P	700,254,487.61	44,137,566.53	6%
110104	10% Share from State IGR	8,000,000.00	-----	-----
110105	Bail Out Fund from (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation	2,805,670,588.55	2,567,971,345.62	92%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	14,013,000.00	1,239,500.00	9%
120204	Fees General	34,900,000.00	43,126,848.24	124%
120205	Fines General	400,000.00	-----	-----
120207	Earnings General	3,050,000.00	2,488,390.00	82%
120209	Rent on Land and Others General	950,000.00	420,000.00	44%
120212	Interest Income	-----	-----	-----
	Sub-Total Independent Revenue	<u>53,313,000.00</u>	<u>47,274,738.24</u>	89%
	Total Receipts	<u>N2,858,983,588.55</u>	<u>N2,615,246,083.86</u>	91%

EXPENDITURE

RECURRENT EXPENDITURE

210101	Salary and Wages	2,093,285,676.50	678,954,100.73	32%
2202	Overhead Cost	424,955,616.92	302,662,434.12	70%
	Total Recurrent Expenditure	2,518,241,293.42	981,616,534.85	39%

CAPITAL EXPENDITURE

320101	Land and Building General	134,207,110.00	71,111,754.46
320102	Infrastructure General	27,750,000.00	60,328,500.00
320103	Furniture and Fitting General	88,588,081.33	36,361,114.47
320301	Intangible Assets	36,911,800.00	29,456,667.97
	Total Capital Expenditure	287,456,991.33	197,258,036.90

Gen. Rev. Bal. (Net Assets)
as at 31/12/2018

1,436,371,512.11
N2,615,246,083.86

EGOR LOCAL GOVERNMENT COUNCIL, USELU

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
11010101	Statutory Allocation		673,432,957.57		335,044,098.94	
11010102	Value Added Tax (VAT)		-----		-----	
11010103	Excess Crude / Sure-P		-----		-----	
11010104	10% Share of State IGR		-----		-----	
11010105	Bail Out / Paris Club Fund		66,128,643.63		404,320,388.41	
	Aids and Grants		-----		-----	
	Sub-Total Statutory Allocation			739,561,601.20		739,364,487.35
120201	Licence General		1,234,900.00		596,200.00	
120204	Fees General		1,985,488.28		6,027,900.00	
120205	Fines General		210,000.00		5,000.00	
120207	Earnings from Commercial Undertakings		2,473,164.62		17,302,960.02	
120208	Rent on Government Buildings		120,000.00		2,200,000.00	
	Investment Income		2,108,660.05		-----	
	Sub-Total Independent Revenue			<u>8,132,212.95</u>		<u>26,132,060.02</u>
	Total Inflow from Operating Activities			747,693,814.15		765,496,547.37
	<u>OUTFLOWS</u>					
210101	Salaries and Wages		595,345,481.13		669,416,593.62	
220201	Overhead		26,725,325.14		46,463,014.29	
	Total Outflow from Operating Activities			<u>622,070,806.27</u>		<u>715,879,607.91</u>
	Net Cashflow from Operating Activities			<u>125,623,007.88</u>		<u>49,616,939.46</u>

<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320101	Infrastructure General	315,150,548.42	225,016,874.00	
320106	Furniture General	-----	-----	
320301	Intangible Assets	2,696,600.00	34,317,000.00	
	Total Outflow from Investing Activities		317,847,148.42	259,333,874.00
	Net Cashflow from Financing Activities		(192,224,140.54)	(209,716,934.54)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	142,710,215.73	(179,485,340.07)	
	Deposits	-----	1,088,801.05	
			142,710,215.73	180,574,141.12
	Net Decrease/Increase from Financing Activities		(49,513,924.81)	(29,142,793.42)
	Cash and its Equivalent as at 1/1/2018		<u>993,073,744.17</u>	<u>1,022,216,537.59</u>
	Cash and its Equivalent as at 31/12/2018		<u>N943,559,819.36</u>	<u>N993,073,744.17</u>

APPENDIX B2

EGOR LOCAL GOVERNMENT COUNCIL, USELU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent		1	943,559,819.36		993,073,744.17	
Inventory			-----		-----	
Receivables			-----		-----	
Prepayments			-----		-----	
				943,559,819.36		993,073,744.17
<u>Non-Current Asset</u>						
Loan Granted			-----			
Investment			-----			
Fixed Asset Property, Plant & Equipment			-----			
Investment Property			-----			
Local Government Loans Fund			-----			
Advances		2	1,599,037,816.67	<u>1,599,037,816.67</u>	1,741,748,032.40	<u>1,741,748,032.40</u>
Total Assets				<u>2,542,597,636.03</u>		<u>2,734,821,776.57</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposit		3	262,398,494.15		262,398,494.15	
Loan Debt (Short-Term)		4	14,282,787.58		14,282,787.58	
Unremitted Deductions			-----		-----	
Local Government Loan Fund			-----		-----	
Accrued Expenses (Salary Arrears)		5	570,231,272.71		570,231,272.71	
Total Current Liabilities				846,812,554.44		846,912,554.44

Non-Current Liabilities

Public Funds		-----		-----	
Borrowings		-----		-----	
Total Liabilities			846,812,554.44		846,912,554.44
Total Net Assets/Equity (GRB as at 31/12/2018)	6	1,695,685,081.59	<u>1,695,685,081.59</u>		<u>1,887,909,222.13</u>
			<u>N2,542,597,636.03</u>		<u>N2,734,821,776.57</u>
<u>Net Assets / Equity</u>					
Reserves		1,887,909,222.13		2,097,626,156.67	
Accumulated Surplus / Deficits		(192,224,140.54)		(209,716,934.54)	
Gen. Rev. Bal. (Total Net Assets as at 31/12/2018)			<u>N1,695,685,081.59</u>		<u>N1,887,909,222.13</u>

EGOR LOCAL GOVERNMENT COUNCIL, USELU
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE PERFORMANCE</u>
	Bal. B/F as at 1/1/2018 – A	-----	993,073,744.17	
	<u>STATUTORY ALLOCATION</u>			
	Statutory Allocation	1,735,750,439.66	673,432,957.57	39%
	Value Added Tax (VAT)	522,128,606.30	-----	-----
	Excess Crude Oil/ Sure-P	76,534,332.00	-----	-----
	10% State IGR	-----	-----	-----
	Bail Out Fund / Paris Club	63,943,717.53	66,128,643.63	103%
	Sub-Total Statutory Allocation – B	2,398,357,095.49	739,561,601.20	31%
	Licence General	45,520,000.00	1,234,900.00	3%
	Fees General	131,150,000.00	1,985,488.28	2%
	Fines General	1,800,000.00	210,000.00	12%
	Earnings from Commercial Undertakings	31,285,306.00	2,473,164.62	8%
	Rent on Government Buildings	7,497,722.00	120,000.00	2%
	Investment Income	20,000,000.00	2,108,660.05	11%
	Aids and Grants (Advances)	-----	142,710,215.73	-----
	Sub-Total Independent Revenue – C	237,253,028.00	<u>15,084,428.68</u>	64%
	Total Receipts (A + B + C)	N2,635,610,123.49	N1,883,477,774.05	

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RECURRENT EXPENDITURE

Personnel Cost	677,951,268.74	595,345,481.13	88%
Overhead Cost	125,765,000.00	26,725,325.14	21%
Sub-Total Current Expenditure – D	883,716,268.74	622,070,806.27	70%

CAPITAL EXPENDITURE

Infrastructure General	-----	315,150,548.42	
Intangible Assets	-----	2,696,600.00	
Sub-Total Capital Expenditure – E		317,847,148.42	
Total Current / Capital Expenditure (D + E)		939,917,954.69	
General Rev. Bal. as at 31/12/2018		<u>943,559,819.36</u>	
		<u>N1,883,477,774.05</u>	

APPENDIX A1

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2017 (₱)</u>	<u>2018 (₱)</u>
	<u>Cashflow from Operating Activities:</u>			
	<u>RECEIPTS (INFLOW)</u>			
110101	Statutory Allocation		664,158,408.64	788,437,660.95
110103	Excess Crude		<u>188,079,545.35</u>	-----
	Sub-Total Statutory Allocation		852,237,953.99	788,437,660.95
	 <u>INTERNALLY GENERATED REVENUE</u>			
120201	Licence General		5,987,908.40	-----
120204	Fees General		-----	2,918,304.00
120205	Fines General		-----	13,369,400.00
120207	Earning General		3,914,444.00	10,602,500.00
120208	Rent on Govt. Property		<u>75,596.00</u>	-----
	Total Internally Generated Revenue		9,977,948.40	26,890,204.00
	Total Inflow		862,215,902.39	815,327,864.95
	 <u>PAYMENTS (OUTFLOWS)</u>			
210101	Salaries and Wages (Personnel Cost)			450,040,188.21
210102	Overhead Cost			462,515,855.72
	Other Payment			-----
	Total Recurrent Expenditure		623,338,615.74	912,556,043.93
	Net Cashflow from Operating Activities			(97,228,178.98)

<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>		
320102	Infrastructure General	39,557,052.57
320101	Intangible General	<u>76,272,302.84</u>
	Total Cashflow from Investment Activities	85,499,922.90
	Net Cashflow from Investment Activities	153,377,363.75
		115,829,355.41
		(213,057,534.39)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>		
	Advances	48,966,630.00
	Deposits	<u>32,522,216.43</u>
	Total Financing Activities	16,444,413.57
	Net Increase/Decrease in Cash and Cash Equivalent	136,932,950.18
	Cash and Cash Equivalent as at 01/01/2018	<u>378,858,795.00</u>
	Cash and Cash Equivalent as at 31/12/2018	<u>N515,791,745.18</u>
		25,209,581.32
		<u>174,209,615.28</u>
		199,419,196.60
		(13,638,337.79)
		<u>515,791,745.18</u>
		<u>N502,153,407.39</u>

APPENDIX B2

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
YEAR 2018 ACCOUNT
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<u>CURRENT ASSETS</u>		<u>₦</u>	<u>₦</u>
Cash and Cash Equivalent		502,153,407.39	515,791,745.18
<u>NON-CURRENT ASSETS</u>			
NNB Saving A/C No. 4910		103,199.98	103,199.98
Local Govt. Loan Fund		20,035.50	20,035.50
Loan Account		1,000,000.00	1,000,000.00
Advances (Intangible Assets)		<u>916,815,499.43</u>	<u>942,025,080.75</u>
		<u>1,420,092,142.30</u>	<u>1,458,940,061.41</u>
<u>LIABILITIES</u>			
<u>CURRENT LIABILITIES</u>			
Deposits		508,913,183.30	334,703,568.02
<u>NON-CURRENT LIABILITIES</u>			
Loan and Debt (Short-Term)		<u>56,907,781.29</u>	<u>56,907,781.29</u>
Total Liabilities		565,820,964.59	391,611,349.31
Gen. Rev. Bal. (Net Assets) as at 31/12/2018		<u>854,271,177.71</u>	<u>1,067,328,712.10</u>
		<u>1,420,092,142.30</u>	<u>1,458,940,061.41</u>
<u>NET ASSET/EQUITY</u>			
Reserves		1,067,328,712.10	913,951,348.35
Accumulated Surplus/Deficits		(213,057,534.39)	153,377,363.75
Gen. Rev. Bal. (Net Assets/Equity) as at 31/12/2018		854,271,177.71	1,067,328,712.10

ESAN CENTRAL LOCAL GOVERNMENT COUNCIL, IRRUA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>APPROVED BUDGET</u> <u>(N)</u>	<u>2018</u> <u>(N)</u>	<u>(N)</u>	<u>PERCENTAGE PERFORMANCE</u> <u>%</u>
	General Revenue Bal. as at 01/01/2018			1,067,328,712.10	
	<u>INTERNAL REVENUE</u>				
120204	Fee General	9,087,800.00	2,918,304.00		32%
120205	Fines General	2,200,000.00	13,369,400.00		607.7%
120207	Earnings General	<u>7,450,000.00</u>	<u>10,602,500.00</u>		142.3%
	Total Internally Generated Revenue	18,737,800.00		26,890,204.00	144%
	<u>EXTERNAL REVENUE</u>				
110101	Statutory Allocation	1,148,577,852.00		<u>788,437,660.95</u>	69%
	Total Receipts			<u>1,882,656,577.05</u>	
	<u>EXPENDITURE</u>				
	<u>Recurrent Expenditure</u>				
	Salaries and Wages (Personnel Costs)	437,534,541.00	450,040,188.21		103%
	Overhead Cost	<u>111,242,095.00</u>	<u>462,515,855.72</u>		416%
	Total Recurrent Expenditure	548,776,636.00	912,556,043.93		166.3%

<u>CAPITAL EXPENDITURE</u>				
320102	Infrastructure General	233,050,000.00	39,557,052.57	17%
320101	Intangible General	<u>67,950,000.00</u>	<u>76,272,302.84</u>	112.2%
	Total Capital Expenditure	301,000,000.00	115,829,355.41	39%
	Total Expenditure	849,776,636.00	1,028,385,399.34	121%
	Net Surplus/Deficit for the period ended 31 st December, 2018		<u>854,271,177.71</u>	
			<u>N1,882,656,577.05</u>	

ESAN NORTH-EAST LOCAL GOVERNMENT COUNCIL, UROMI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Federation Account		818,443,454.01		525,794,471.59	
110102	Value Added Tax (VAT)		20,640,990.61		-----	
110103	Excess Crude Oil		-----		289,706,213.81	
110104	10% Share of State IGR		-----		17,999.75	
110105	Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			839,084,444.62		815,518,685.15
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		16,734,300.00		2,299,000.00	
120204	Fees General		38,110,201.00		14,658,560.00	
120205	Fine General		22,752,375.00		-----	
120206	Sales General		-----		-----	
120207	Earning General		90,522,936.00		8,033,000.00	
120208	Rent on Government Building General		6,753,563.00		4,730,787.76	
120212	Interest Earned		502,377.59		401,168.36	
	Sub-Total Independent Revenue			175,375,752.59		30,122,516.12
	Total Inflow from Operating Activities			1,014,460,197.21		845,641,201.27
	<u>OUTFLOWS</u>					
	<u>Recurrent Expenditure</u>					
120201	Salaries and Wages		580,505,094.05		638,377,669.37	

2202	Overhead Cost	165,017,339.19		127,166,250.00	
	Total Cash Outflow from Operating Activities		745,522,433.24		765,543,919.37
	Net Cashflow from Operating Activities		268,937,763.97		80,097,281.90
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320101	Land and Building General	6,764,405.40		1,900,000.00	
320102	Infrastructure General	13,001,698.40		-----	
320103	Furniture General	150,000.00		-----	
320301	Intangible Assets	52,814,000.00		90,765,500.00	
	Total Cash Outflow from Investing Activities		72,730,103.80		92,665,500.00
	Net Cashflow from Investment Activities		196,207,660.17		(12,568,218.10)
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	(123,072,179.25)		39,644,224.44	
	Deposits	11,041,627.09		14,344,242.26	
	Other Accounts	-----		21,675,390.70	
	Net Increase / Decrease from Financing Activities		330,321,466.51		11,056,373.38
	Cash and Cash Equivalent as at 1/1/2018		<u>126,438,505.96</u>		<u>115,382,132.58</u>
	Cash and Cash Equivalent as at 31/12/2018		<u>N456,759,972.47</u>		<u>N126,438,505.96</u>

ESAN NORTH-EAST LOCAL GOVERNMENT COUNCIL, UROMI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	101		456,759,972.47		126,438,505.96	
Inventories	102		-----		-----	
Receivables	103		-----		-----	
Prepayment	104		-----		-----	
				456,759,972.47		126,438,505.96
<u>Non-Current Assets</u>						
Loan Granted	201		30,120.00		30,120.00	
Investment	202		40,967.56		40,967.56	
Fixed Asset	203		-----		-----	
Investment Property	204		-----		-----	
Tangible and Intangible	205		1,294,455,942.33	1,294,527,029.89	1,417,528,121.58	1,417,599,209.14
Total Assets				<u>₦1,751,287,002.36</u>		<u>₦1,544,037,715.10</u>
<u>LIABILITIES</u>						
Deposits			247,209,870.21		236,168,243.12	
Loan			38,324,609.30		38,324,609.30	
Unremitted Deduction	303		-----		-----	
Accrued Expenses (Salary						
Arrears)	304		-----		-----	
Bail Out Fund (CBN)	305		272,954,073.35		272,954,073.35	
Total Current Liabilities				558,488,552.85		547,446,925.77
Net Assets/Equity as at 31/12/2018)				<u>₦1,192,798,449.51</u>		<u>₦996,590,789.33</u>

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Net Asset / Equity

Reserves as at 1/1/2018

996,590,789.33

1,009,159,007.43

Accumulated Surplus/Deficits

196,207,660.17

(12,568,218.10)

Net Asset/Equity as at 31/12/2018

N1,192,798,449.50

N996,590,789.33

ESAN NORTH-EAST LOCAL GOVERNMENT COUNCIL, UROMI
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BU</u>
	General Revenue Bal. as at 1/1/2018		996,590,789.33	
	<u>STATUTORY ALLOCATION</u>			
110101	Federation Account	1,672,334,000.00	818,443,454.01	49%
110102	Value Added Tax	120,000,000.00	20,640,990.61	17%
110103	Excess Crude Oil	98,334,114.00	-----	-----
110104	10% Share of State IGR	57,500,000.00	-----	-----
110105	Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation	1,948,168,114.00	1,835,675,233.95	
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	32,470,102.00	16,734,300.00	52%
120204	Fees General	59,766,000.00	38,110,201.00	64%
120205	Fines General	43,401,000.00	22,752,375.00	52%
120206	Sales General	2,900,000.00	-----	-----
120207	Earnings General	212,732,000.00	90,522,936.00	43%
120208	Rent on Local Govt. Building	25,751,000.00	6,753,563.00	26%
120212	Interest Earned	15,000,000.00	502,377.59	3%
	Sub-Total Independent Revenue	392,020,102.00	175,375,752.59	45%
		2,340,188,216.00	2,011,050,986.54	-----

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EXPENDITURE

RECURRENT EXPENDITURE

210101	Personnel Cost	878,332,200.00	517,969,378.80	60%
2202	Overhead Cost	437,734,000.00	227,553,054.44	52%
	Total Cash Outflow from Operating Activities	1,316,066,200.00	745,522,433.24	-----

CAPITAL EXPENDITURE

320101	Land and Building General	150,000,000.00	6,764,405.40	5%
320102	Infrastructure General	139,233,102.00	13,001,698.40	9%
320103	Furniture General	85,378,300.00	150,000.00	0.18%
320301	Intangible General	384,575,341.00	52,814,000.00	14%
	Total Cash Outflow from Operating Activities	759,186,743.00	72,730,103.80	10%
	Net Asset / Equity as at 31/12/2018		<u>1,192,798,449.50</u>	
			<u>N2,011,050,986.54</u>	

APPENDIX A1

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTES</u>	<u>2017 (₦)</u>	<u>2018 (₦)</u>
	<u>CASHFLOW FROM OPERATING ACTIVITIES:</u>			
	<u>INFLOW</u>			
	<u>RECEIPTS</u>			
11010101	Statutory Allocation		630,519,187.02	1,124,180,382.79
11010303	Excess Crude		<u>231,846,004.65</u>	<u>-----</u>
			862,365,191.67	1,124,180,382.79
	<u>INTERNALLY GENERATED REVENUE</u>			
120201	Licence General		3,250,970.00	7,487,167.56
120204	Fees General		8,218,720.00	16,730,925.83
120206	Sales General		-----	135,400.00
120207	Earning General		4,303,470.00	8,020,745.00
120209	Repayment General		-----	<u>132,400.00</u>
	Sub-Total Independent Revenue		<u>15,773,160.00</u>	<u>32,506,638.39</u>
	Total Receipts		878,138,351.67	1,156,687,021.18
	<u>OUTFLOW</u>			
	<u>PAYMENTS</u>			
210101	Personnel Cost		740,070,059.56	453,598,936.14
210201	Overhead Cost		<u>110,606,371.28</u>	<u>271,955,818.54</u>
	Total Recurrent Expenditure		850,676,430.84	725,554,754.68
	Net Cashflow from Operating Activities		27,461,920.83	431,132,266.50

	<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>	
320102	Intangible Asset	250,319,250.00
320301	Tangible Asset	<u>36,342,700.00</u>
	Total Investing Activities	314,238,225.46
	Net Cashflow from Investing Activities	(286,776,304.63)
	 <u>CASHFLOW FROM FINANCING ACTIVITIES</u>	
	Advances	251,991,213.66
	Deposits	<u>(1,383,887.63)</u>
		250,607,326.03
	Net Increase / Decrease in Cash/Cash Equivalent	(36,168,978.60)
	Cash and Cash Equivalent as at 1/1/2018	<u>25,227,202.40</u>
	Cash and Cash Equivalent as at 31/12/2018	<u>(10,941,776.20)</u>

APPENDIX B2

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
2018 ACCOUNT
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSET</u>	<u>NOTE</u>	<u>2018</u>	<u>2017</u>
<u>CURRENT ASSET</u>		<u>₦</u>	<u>₦</u>
Cash and Cash Equivalent		49,878,485.85	(10,841,776.20)
<u>NON-CURRENT ASSET</u>			
Investment		516,662.89	516,662.89
Advances (See Sch.)		<u>2,458,134,516.07</u>	<u>2,368,334,303.85</u>
		<u>N2,508,529,664.81</u>	<u>N2,357,909,190.54</u>
<u>LIABILITIES</u>			
Deposit (See Sch.)		224,439,034.13	218,288,876.36
<u>NON-CURRENT LIABILITIES</u>			
Loan		800,000.00	800,000.00
Debt (Union Bank)		10,186.42	10,186.42
Gen. Rev. Bal. (Net Assets) as at 31/12/2018		<u>2,283,280,444.26</u>	<u>2,138,810,127.76</u>
		<u>N2,508,529,664.81</u>	<u>N2,357,909,190.54</u>
<u>NET ASSET/EQUITY</u>			
Reserves		2,138,810,127.76	
Accumulated Surplus/Deficit		144,470,316.50	
Gen. Rev. Bal. (Net Asset/Equity) as at 31/12/2018		2,283,280,444.26	

ESAN SOUTH-EAST LOCAL GOVERNMENT COUNCIL, UBIAJA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

REVENUE

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>APPROVED BUDGET</u> <u>(N)</u>	<u>2018</u> <u>(N)</u>	<u>(N)</u>	<u>PERCENTAGE PERFORMANCE</u> <u>%</u>
	General Revenue Bal. as at 01/01/2018			2,138,810,127.76	
	<u>INTERNAL REVENUE</u>				
120201	Licence General	7,691,648.70	7,487,167.56		97.34%
120204	Fees General	20,700,000.00	16,730,925.83		81%
120206	Sales General	500,000.00	135,400.00		27.1%
120207	Earning General	9,200,000.00	8,020,745.00		87.2%
120209	Repayment General	<u>200,000.00</u>	<u>132,400.00</u>		66.2%
	Total Internal Revenue (A)	38,291,648.70		32,506,638.39	84.9%
	<u>EXTERNAL REVENUE</u>				
110101	Statutory Allocation (B)	<u>1,916,254,057.26</u>		<u>1,124,180,382.79</u>	58.7%
	Total Receipts (A + B)	<u>1,954,545,705.96</u>		<u>3,295,497,148.94</u>	
	<u>EXPENDITURE</u>				
	<u>RECURRENT EXPENDITURE</u>				
210101	Personnel Cost	453,598,936.14			
210201	Overhead Cost	<u>271,955,818.54</u>			
	Total Recurrent Expenditure		725,554,754.68		

<u>CAPITAL EXPENDITURE</u>			
320102	Intangible Asset	250,319,250.00	
320101	Tangible Asset	<u>36,342,700.00</u>	<u>286,661,950.00</u>
	Total Capital Expenditure		1,012,216,704.68
	Total Expenditure		<u>2,283,280,444.26</u>
	Net Surplus for the period ended 31 st December, 2018		<u>N3,295,497,148.94</u>

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
2018 ACCOUNTS

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>
	<u>CASHFLOW FROM OPERATING ACTIVITIES:</u>			
	<u>EXTERNAL REVENUE (INFLOW)</u>			
11010101	Statutory Allocation		695,742,756.67	429,496,048.08
11010201	Share of VAT		-----	-----
11010401	Refund from Paris Club		-----	96,824,699.70
11010303	Excess Crude		-----	-----
	Sub-Total Statutory Allocation		<u>695,742,756.67</u>	<u>526,320,747.78</u>
	<u>INTERNALLY GENERATED REVENUE</u>			
12020100	Licence General		80,000.00	4,056,486.00
12020400	Fees General		49,963,925.00	17,895,624.00
12020700	Earning General		2,499,669.42	1,170,786.03
12020800	Rent General		80,000.00	-----
12021000	Repayment General		<u>3,743,910.15</u>	-----
	Sub-Total Independent Revenue		<u>56,367,504.57</u>	<u>23,122,896.03</u>
	Total Inflow from Operating Activities		<u>752,110,261.24</u>	<u>549,443,643.81</u>
	<u>OUTFLOW</u>			
210101	Personnel Cost		554,885,536.27	304,529,506.21
210201	Overhead Cost		<u>65,243,229.50</u>	<u>74,225,105.50</u>
	Total Outflow from Operating Activities		<u>620,128,765.77</u>	<u>378,784,611.71</u>
	Net Cashflow from Operating Activities		131,981,495.47	170,659,032.10

CASHFLOW FROM INVESTMENT ACTIVITIES

230102	Infrastructure General	61,326,228.45	-----
320101	Intangible General	93,161,496.00	23,100,000.00
320102	Tangible General	<u>4,150,000.00</u>	-----
	Total Investment Activities	158,637,724.45	23,100,000.00
	Net Cashflow from Investment Activities	(26,656,228.98)	147,559,032.10

CASHFLOW FROM FINANCING ACTIVITIES

	Intangible Assets (Advances)	(77,948,464.45)	
	Deposits	<u>71,763,314.37</u>	<u>24,562,750.95</u>
	Net Increase / Decrease in Cash and its Equivalent	123,055,549.84	172,121,783.05
	Cash and Cash Equivalent as at 1/1/2018	<u>1,628,471,466.95</u>	<u>1,456,349,683.90</u>
	Cash and its Equivalent as at 31/12/2018	<u>1,751,527,016.79</u>	<u>1,628,471,466.95</u>

APPENDIX B2

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent			1,751,527,016.79		1,628,471,466.95	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				1,751,527,016.79		1,628,471,466.95
<u>Non-Current Assets</u>						
Loan Granted			-----			
<u>Investments</u>						
Bank Saving A/C Nos.						
4592, NNB Irrua			5,912.85		5,912.85	
04588, First Bank, Ekpoma			2,096.05		2,096.05	
08593, Oda Comm. Bank			665.27		665.27	
3943, NNB Irrua			<u>20,011.26</u>	28,685.43	<u>20,011.26</u>	28,685.43
<u>Investments (General)</u>						
159984 Ordinary Share in Okomu Oil Plc			159,984.00			
200,000 Ordinary Shares in U.I.D.C Ltd.			<u>200,000.00</u>	359,984.00		359,984.00
Local Government Loan Fund				572,970.07		572,970.07
Intangible Assets (Advances)				<u>470,335,178.70</u>		<u>548,283,643.15</u>
				<u>2,222,823,834.99</u>		<u>2,177,716,749.60</u>

LIABILITIES

Current Liabilities

Deposits 1,187,124,337.85 1,115,361,023.48

Non-Current Liabilities

Local Government Loan Board 800,000.00 800,000.00

Total Liabilities

Net Assets/Equity as at 31/12/2018 **1,187,924,337.85** **1,116,161,023.48**
1,034,899,497.14 1,061,555,726.12
~~2,222,823,834.99~~ ~~2,177,716,749.60~~

Net Asset / Equity

Reserves 1,061,555,726.12
Accumulated Deficits (26,656,228.98)
Net Assets/Equity as at 31/12/2018 **N1,034,899,497.14**

ESAN WEST LOCAL GOVERNMENT COUNCIL, EKPOMA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

REVENUE

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>APPROVED BUDGET</u> <u>(N)</u>	<u>2018</u> <u>(N)</u>	<u>(N)</u>	<u>PERCENTAGE PERFORMANCE</u> <u>%</u>
	General Revenue Bal. as at 01/01/2018			1,061,555,726.12	
	<u>INTERNAL REVENUE</u>				
12020100	Licence General	173,380,000.00	80,000.00		0.046%
12020400	Fees General	135,280,000.00	49,963,925.00		36.93%
12020700	Earning General	210,600,000.00	2,499,669.42		1.18%
12020800	Rent General	200,000.00	80,000.00		40%
12021000	Repayment General	<u>2,018,837.70</u>	<u>3,743,910.15</u>		185%
	Total Internal Revenue	521,478,837.70		56,367,504.57	10.80%
	<u>EXTERNAL REVENUE</u>				
11010101	Statutory Allocation	<u>2,020,536,162.30</u>	<u>695,742,756.67</u>		34.43%
	Total Statutory Allocation	<u>2,020,536,162.30</u>		<u>695,742,756.67</u>	
	Total Revenue	<u>2,542,015,000.00</u>		<u>1,813,665,987.36</u>	
	<u>EXPENDITURE</u>				
	<u>RECURRENT EXPENDITURE</u>				
210101	Personnel Cost	774,078,015.00	554,885,536.27		71.68%
210201	Overhead Cost	<u>231,550,000.00</u>	<u>65,243,229.50</u>		28.17%
	Total Recurrent Expenditure	1,005,628,015.00		620,128,765.77	61.66%

<u>CAPITAL EXPENDITURE</u>				
230102	Infrastructure General	183,735,000.00	61,326,228.45	33.37%
320101	Intangible General	231,200,000.00	93,161,496.00	40.29%
320102	Tangible General	<u>4,500,000.00</u>	<u>4,150,000.00</u>	92.22%
	Total Capital Expenditure	<u>419,435,000.00</u>	<u>158,637,724.45</u>	37.82%
	Total Expenditure	1,425,063,015.00	778,766,490.22	54.64%
	Net Surplus for the period ended 31 st December, 2018		<u>1,034,899,497.14</u>	
			<u>N1,813,665,987.36</u>	

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
11010101	Federation Account		1,056,167,242.53		1,070,956,753.67	
11010102	Value Added Tax		8,605,185.80		-----	
11010103	Excess Crude Oil / Sure-P		-----		-----	
11010104	10% Share of State IGR		-----		-----	
11010105	Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			1,064,772,428.33		1,070,956,753.67
	<u>INDEPENDENT REVENUE</u>					
120201	Licence General		3,743,430.00		3,491,120.00	
120204	Fees General		2,400,000.00		1,401,000.00	
120205	Fines General		2,374,000.00		1,345,104.00	
120206	Sales General		-----		-----	
120207	Earnings General		11,787,095.37		3,291,030.00	
120208	Rent on Govt. Building General		873,400.00		695,285.50	
	Sub-Total Independent Revenue			21,177,925.37		10,228,540.00
	Total Inflow from Operating Activities			1,085,950,353.70		1,081,180,293.67
	<u>OUTFLOWS</u>					
210101	Salaries and Wage Cost		558,484,885.22		758,980,672.32	
2202	Overhead Cost		330,624,619.88		57,023,917.19	
	Total Outflow from Operating Activities			889,109,505.10		816,006,589.51
	Net Cashflow from Operating Activities			196,840,848.60		265,175,704.16

<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>				
320101	Land and Building General	58,341,791.52	-----	
320102	Infrastructure General	44,286,639.55	55,343,210.00	
320301	Intangible Asset	12,726,442.50	48,570,290.00	
	Total Cashflow from Investing Activities		115,354,873.57	103,913,500.00
	Net Cashflow from Investing Activities		81,485,975.03	161,262,204.16
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	39,872,737.35	(61,106,530.00)	
	Deposits	52,506,269.87	73,113,035.29	
	Increase/Decrease in cash and its Equivalent		94,119,507.55	295,481,769.45
	Cash and its Equivalent as at 1/1/2018		<u>804,000,551.13</u>	<u>508,522,781.68</u>
	Cash and its Equivalent as at 31/12/2018		<u>N898,120,058.68</u>	<u>N804,000,551.13</u>

APPENDIX B1

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Notes	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent			898,120,058.68		804,000,551.13	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				898,120,058.68		804,000,551.13
<u>Non-Current Assets</u>						
Loans Granted			-----		-----	
Investment (Nig. Agric. Co-op and Rural Dev. Bank)			317,731.15		317,731.15	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible/Intangible Assets (Advances)			1,214,354,801.12	1,214,672,532.27	1,174,482,063.77	1,174,799,794.92
Total Assets				<u>2,112,792,590.95</u>		<u>1,978,800,346.05</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			292,785,505.39		240,279,235.52	
Loan (All States Trust Bank)			16,152,249.16		16,152,249.16	
Unremitted Deduction			-----		-----	
Accrued Expenses (Salary Arrears, Pensions and Gratuity)			-----		-----	

Bail Out Fund (CBN)	-----		104,103,807.13	
Total Liabilities		308,937,754.55		360,445,291.81
General Rev. Bal. (Net Assets) as at 31/12/2018		<u>1,803,854,836.40</u>		<u>1,618,355,054.24</u>
 <u>NET ASSET / EQUITY</u>				
Reserves as at 1/1/2018	1,618,355,054.24		1,457,850.08	
Accumulated Surplus/Deficits	81,485,975.03		161,258,204.16	
Refund of Bail Out Fund	104,013,807.13	1,803,854,836.40	-----	1,618,355,054.24
General Revenue Bal. (Net Assets) as at 31/12/2018		<u>1,803,854,836.40</u>		<u>1,803,854,836.40</u>

ETSAKO CENTRAL LOCAL GOVERNMENT COUNCIL, FUGAR
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE</u> <u>DETAILS</u>	<u>ANNUAL BUDGET(₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE(₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE(%)</u>
	General Revenue Bal. as at 1/1/2018		1,722,368,861.37	
	<u>STATUTORY ALLOCATION</u>			
11010101	Share from Federal Account	2,635,455,000.00	1,056,167,242.53	40%
11010102	Share from Value Added Tax	50,000,000.00	8,605,185.80	17%
11010103	Share from Excess Crude/Sure-P	80,000,000.00	-----	-----
11010104	Share from State IGR	40,000,000.00	-----	-----
	Sub-Total Statutory Allocation	2,805,455,000.00	2,787,141,289.70	
	<u>INDEPENDENT REVENUE</u>			
120201	Licence General	10,352,343.00	3,743,430.00	36%
120204	Fees General	13,441,000.00	2,400,000.00	18%
120205	Fines General	8,371,000.00	2,374,000.00	28%
120206	Sales General	200,000.00	-----	-----
120207	Earnings General	28,275,500.00	11,787,095.37	42%
120208	Rent on Govt. Building General	2,757,000.00	873,400.00	32%
	Sub-Total Independent Revenue	63,396,843.00	21,177,925.37	33%
	Total Receipts (A + B + C)	2,868,851,843.00	2,808,319,215.07	

210101	Salaries and Wages	880,533,270.00	558,484,885.22	63%
2202	Overhead Cost	542,901,000.00	330,624,619.88	61%
	Total Recurrent Expenditure	1,423,434,270.00	889,109,505.10	
	<u>CAPITAL EXPENDITURE</u>			
320101	Tangible Assets	973,095,853.00	102,628,431.07	11%
320301	Intangible Assets	472,321,720.00	12,726,442.50	3%
	Total Capital Expenditure	1,445,417,573.00	115,354,873.57	
	General Rev. Bal. (Net Assets/Equity) as at 31/12/2018		<u>1,803,854,836.40</u>	
			<u>N2,808,319,215.07</u>	

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>Inflows:</u>					
	<u>STATUTORY ALLOCATION</u>					
11010101	Statutory Allocation	1	836,878,229.22		950,538,176.37	
11010102	Value Added Tax (VAT)	1	-----		-----	
11010103	Excess Crude Oil / Sure-P	1	-----		-----	
11010104	10% Share of State IGR	1	-----		-----	
11010105	Bail Out Fund (CBN)	1	-----		-----	
	Sub-Total Statutory Allocation			836,878,229.22		950,538,176.37
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General	2	6,841,300.00		6,850,759.70	
120204	Fees General	2	10,100,000.00		10,144,840.00	
120205	Fines General	2	5,214,175.10		5,234,500.00	
120206	Sales General	2	-----		-----	
120207	Earnings General	2	11,103,022.09		10,136,110.00	
120208	Rent on Govt. Building General	2	-----		-----	
120209	Rent on Land and other General	2	-----		-----	
	Sub-Total Independent Revenue			33,258,497.19		32,366,209.70
	Total Inflow from Operating Activities			870,136,726.41		982,904,386.07
	<u>OUTFLOWS</u>					
210101	Salaries and Wages	3	544,759,085.68		578,121,784.18	
2202	Overhead Cost	3	106,000,647.49		113,363,730.06	

	Total Outflow from Operating Activities		650,759,733.17		691,485,514.24
	Net Cashflow from Operating Activities		219,376,993.24		291,418,871.83
	<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>				
320101	Land and Building General	4	14,737,800.00	-----	
320102	Infrastructure General	4	38,754,732.20	75,601,747.00	
320103	Furniture General	4	3,745,337.00	1,950,000.00	
320301	Intangible Assets	4	38,219,448.10	10,795,000.00	
	Total Outflow from Investing Activities		95,457,317.30		88,346,747.00
	Net Cashflow from Investing Activities		123,919,675.94		208,072,124.83
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances		188,186,908.17	26,117,305.55	
	Deposits		(14,422,416.34)	6,534,151.78	
	Net Decrease/Increase from Financing Activities		(78,689,648.57)		183,488,971.06
	Cash and its Equivalent as at 1/1/2018		<u>322,346,608.36</u>		<u>138,857,637.30</u>
	Cash and its Equivalent as at 31/12/2018		<u>N243,656,959.79</u>		<u>N322,346,608.36</u>

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and its Equivalent	101		243,656,959.79		322,346,608.36	
Inventories	101		-----		-----	
Receivables	103		-----		-----	
Prepayment	104		-----		-----	
				243,656,959.79		322,346,608.36
<u>Non-Current Assets</u>						
Loans Granted	201		-----		-----	
Investment	202		200,157.27		200,157.27	
Fixed Assets	203		-----		-----	
Investment Property	204		-----		-----	
Tangible and Intangible	205		2,109,530,634.59	2,109,730,791.86	1,921,343,726.42	1,921,543,883.69
Total Assets				<u>₦2,353,387,751.65</u>		<u>₦2,243,890,492.05</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	301		137,556,798.09		151,979,214.43	
Loan and Debt	302		1,966,883.97		1,966,883.97	
Unremitted Deduction	303		-----		-----	
Accrued Expenses (Salary Arrears)	304		-----		-----	

Non-Current Liabilities

Public Fund	401	-----	-----	
Borrowings	402	-----	-----	
Total Liabilities				139,523,682.06
Net Asset / Equity as at 31/12/2018				<u>N2,213,864,069.59</u>
<u>Net Assets / Equity</u>				
Reserve as at 1/1/2018		2,089,944,393.65	1,771,020,155.83	
Accumulated Surplus/Deficits		123,919,675.94	318,924,237.82	
Total Net Assets/Equity as at 31/12/2018				<u>N2,213,864,069.59</u>
				<u>N2,089,944,393.65</u>

ETSAKO EAST LOCAL GOVERNMENT COUNCIL, AGENEBODE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018 – A		2,089,944,393.65	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,515,234,703.04	836,878,229.22	55%
110102	Value Added Tax (VAT)	374,459,914.66	-----	-----
110103	Excess Crude Oil / Sure-P	61,613,578.02	-----	-----
110104	105 Share from State IGR	-----	-----	-----
110105	Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation – B	1,951,308,195.72	836,878,229.22	43%
	<u>INDEPENDENT REVENUE</u>			
120201	Licence General	15,790,210.00	6,841,300.00	43%
120204	Fees General	25,510,000.00	10,100,000.00	40%
120205	Fines General	12,770,000.00	5,214,173.10	41%
120206	Sales General	-----	-----	-----
120207	Earnings General	32,920,200.00	11,103,022.09	34%
120208	Rent on Govt. Building General	-----	-----	-----
120209	Rent on Land and other General	-----	-----	-----
	Sub-Total Independent Revenue – C	86,990,410.00	33,258,497.19	38%
	Total Receipts (A + B + C)	2,038,298,605.72	2,960,081,120.06	

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EXPENDITURE

RECURRENT EXPENDITURE

120101	Salaries and Wages	582,342,950.52	544,759,085.68	94%
2202	Overhead Cost	200,113,450.00	106,000,647.49	53%
	Sub-Total Recurrent Expenditure	782,456,400.52	650,759,733.17	83%

CAPITAL EXPENDITURE

320101	Land and Building General	125,000,000.00	14,737,800.00	12%
320102	Infrastructure General	90,000,000.00	38,754,732.20	43%
320103	Furniture General	45,000,000.00	3,745,337.00	8%
320301	Intangible General	219,057,143.90	38,219,448.10	17%
	Sub-Total Capital Expenditure	<u>479,057,143.90</u>	95,457,317.30	20%
	Net Assets/Equity as at 31/12/2018		<u>2,213,864,069.59</u>	-----
			<u>N2,960,081,120.06</u>	

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Federation Account		764,378,691.15		862,817,764.73	
110102	Value Added Tax (VAT)		48,394,206.86		-----	
110103	Excess Crude / Sure-P		-----		-----	
110104	10% State IGR		-----		-----	
110105	Bail Out Fund (CBN)		-----		-----	
	Sub-Total Statutory Allocation			812,772,898.01		862,817,764.73
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		25,341,700.00		8,725,153.00	
120204	Fees General		47,874,350.00		909,348.00	
120205	Fines General		58,776,221.00		-----	
120207	Earning General		98,978,202.00		14,350,200.00	
120208	Rent on Government Building General		16,645,341.00		-----	
120209	Rent on Land & Others General		4,588,134.83		-----	
	Sub-Total Independent Revenue			252,203,948.83		23,984,701.65
	Total Inflow from Operating Activities			1,064,926,846.84		886,802,466.38
	<u>OUTFLOW</u>					
	Salaries and Wage		665,777,675.32		784,809,063.60	
	Overhead Cost		183,208,383.23		123,068,730.06	
	Total Outflow from Operating Activities			848,986,058.55		907,872,802.66
	Net Cashflow from Operating Activities			215,940,788.29		(21,070,336.28)

<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>				
320102	Infrastructure General	4,820,000.00	7,996,049.26	
320301	Intangible Assets	2,940,400.00	3,483,787.00	
	Total Outflow from Investing Activities		7,760,400.00	11,479,836.26
	Net Cashflow from Investing Activities		208,180,388.29	(32,550,172.44)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	4,933,170.00	(33,812,994.50)	
	Deposits	111,751,216.50	(21,187,856.19)	
	Net Decrease/Increase from Financing Activities		314,998,434.79	(19,925,034.13)
	Cash and its Equivalent as at 1/1/2018		<u>155,467,913.23</u>	<u>175,392,947.36</u>
	Cash and its Equivalent as at 31/12/2018		<u>N470,466,348.02</u>	<u>N155,467,913.23</u>

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Notes	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	501		470,466,348.02		155,467,913.23	
Inventories	502		1,024,375.21		1,024,375.21	
Receivables	503		-----		-----	
Prepayment	504		-----		-----	
				471,490,723.23		156,492,288.44
<u>Non-Current Assets</u>						
Loans Granted	601		-----		-----	
Investment	602		471,138.28		471,138.28	
Fixed Asset	603		-----		-----	
Investment Property	604		-----		-----	
Intangible Asset (Advances)	605		975,494,541.84	975,965,680.12	970,561,371.84	971,032,510.12
Total Assets				<u>1,447,456,403.35</u>		<u>1,127,524,798.56</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	701		513,576,596.07		401,825,379.57	
Loans and Debt	702		67,522,988.40		67,522,988.40	
Unremitted Deduction	703		-----		-----	
Accrued Expenses (Salaries, Arrears, Pension & Gratuity)	704		-----		-----	
Current Position of Borrowing	705		-----	581,099,584.47	-----	469,348,367.97

Non-Current Liabilities

Public Fund	801	-----		-----	
Borrowings	802	-----		-----	
Total Liabilities			581,099,584.47		469,348,367.97
General Rev. Bal. as at 31/12/2018 (Net Assets)			<u>866,356,818.88</u>		<u>658,176,430.59</u>
<u>Net Assets / Equity</u>					
Reserves		658,176,430.59		690,726,603.03	
Accumulated Surplus/Deficits		208,180,388.29		(32,550,172.44)	
Total Net Assets/Equity:			<u>866,356,818.88</u>		<u>658,176,430.59</u>

ETSAKO WEST LOCAL GOVERNMENT COUNCIL, AUCHI
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL REVENUE/ EXPENDITURE</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018		658,176,430.59	
	<u>STATUTORY ALLOCATION</u>			
110101	Federal Account	1,435,000,000.00	764,378,691.15	53%
110102	Value Added Tax	123,450,000.00	48,394,206.86	39%
110103	Excess Crude Oil/Sure-P	80,000,000.00	-----	-----
110104	10% State IGR	50,000,000.00	-----	-----
110105	Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation	1,688,480,000.00	1,470,949,328.60	87%
	<u>INDEPENDENT REVENUE</u>			
120201	Licence General	40,433,400.00	25,341,700.00	63%
120204	Fees General	87,875,321.00	47,374,350.00	54%
120205	Fines General	98,876,533.00	58,776,221.00	59%
120207	Earning General	145,567,501.00	98,978,202.00	68%
120208	Rent on Government Building General	25,837,421.00	16,645,341.00	64%
120209	Rent on Land and Others General	12,923,200.00	4,588,134.83	36%
	Sub-Total Independent Revenue	411,513,376.00	252,203,948.83	61%
	Total Receipts	2,099,993,396.00	1,723,153,277.43	82%

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EXPENDITURE

RECURRENT EXPENDITURE

120201	Recurrent Expenditure	1,254,530,102.00	848,986,058.55	68%
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CAPITAL EXPENDITURE

320102	Infrastructure General	223,450,110.00	4,870,000.00	2%
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320301	Intangible Assets	187,340,000.00	2,940,400.00	1.6%
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	Total Recurrent/Capital Expenditure		856,796,458.55	
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	General Rev. Bal. as at 31/12/2018		<u>866,356,818.88</u>	
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N1,723,153,277.43

IGUEBEN CENTRAL LOCAL GOVERNMENT COUNCIL, IGUEBEN
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
11010101	Share from Federation Account		853,329,419.58		752,112,992.33	
11010102	Value Added Tax		52,914,605.24		278,990,125.05	
11010103	Excess Crude Oil / Sure-P		-----		41,717,472.04	
11010104	10% from State IGR		-----		-----	
11010105	Share from Paris Club Refund		-----		363,541,068.38	
	Sub-Total Statutory Allocation			906,244,024.82		1,436,361,657.80
	<u>INDEPENDENT REVENUE</u>					
120201	Licence General		713,000.00		1,609,300.00	
120204	Fees General		24,105,530.00		5,546,350.00	
120207	Earnings General		5,767,881.93		2,199,500.00	
	Sub-Total Independent Revenue			30,586,411.93		9,355,150.00
	Total Cashflow from Operating Activities			936,830,436.76		1,445,716,807.80
	<u>OUTFLOWS</u>					
210101	Personnel Cost		450,947,263.30		793,271,658.30	
2202	Overhead Cost		274,149,043.75		431,401,501.05	
	Total Outflow from Operating Activities			725,096,307.05		1,224,673,159.35
	Net Cashflow from Operating Activities			211,734,129.71		221,043,648.45

<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
230102	Infrastructure General	24,894,700.24		5,500,000.00
230103	Furniture and Fittings General	8,298,477.23		-----
320301	Intangible Assets	38,070,750.00		38,654,785.00
	Total Outflow from Investing Activities		71,263,477.23	44,154,785.00
	Net Cashflow from Investing Activities		140,470,652.48	176,888,863.45
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	44,725,739.50		
	Deposits	41,077,569.82		
	Other Accounts	265,792.67		
	Net Cashflow from Financing Activities		137,088,275.47	95,824,592.71
	Cash and Cash Equivalent as at 1/1/2018		<u>347,652,038.03</u>	<u>251,827,445.32</u>
			<u>N484,740,313.50</u>	<u>N347,652,038.03</u>

IGUEBEN CENTRAL LOCAL GOVERNMENT COUNCIL, IGUEBEN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	101		484,740,313.50		347,652,038.03	
Inventories	102		-----		-----	
Receivable	103		-----		-----	
Prepayment	104		-----		-----	
				484,740,313.50		347,652,038.03
<u>Non-Current Asset</u>						
Loans Granted	201		-----		-----	
Investment	202		80,353.50		80,353.50	
Property, Plant & Equipment	203		-----		-----	
Investment Property	204		-----		-----	
Tangible and Intangible (Advances)	205		1,407,994,874.83	1,408,075,228.33	1,363,269,135.33	1,363,349,488.83
Total Assets				<u>1,892,815,541.83</u>		<u>1,711,001,526.86</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	301		284,420,349.49		243,342,779.67	
Loan and Debt (Short-Terms)	302		103,722,966.29		103,457,173.62	
Unremitted Deductions	303		-----	388,143,315.78	-----	346,799,953.29

Non-Current Liabilities

Public Fund	401	-----		-----
Borrowings	402	-----		-----
Total Liabilities			388,143,315.78	346,799,953.29
Net Assets			<u><u>N1,504,672,226.05</u></u>	<u><u>N1,364,201,573.57</u></u>
 <u>Net Assets / Equity</u>				
Reserve		1,364,201,573.57		
Accumulated Surplus		140,470,652.48		
Net Assets/Equity as at 31/12/2018)			<u><u>N1,504,672,226.05</u></u>	

IGUEBEN CENTRAL LOCAL GOVERNMENT COUNCIL, IGUEBEN
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE</u> <u>DETAILS</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL REVENUE/ EXPENDITURE</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	Balance B/F as at 1/1/2018		1,364,201,573.57	
	<u>STATUTORY ALLOCATION</u>			
11010101	Share from Federation Accounts	2,303,556,000.00	853,329,419.58	37%
11010102	Value Added Tax	150,000,000.00	52,914,605.24	35%
11010103	Excess Crude Oil / Sure-P	100,000,000.00	-----	-----
11010104	10% Share from State IGR	50,000,000.00	-----	-----
	Sub-Total Statutory Allocation	2,603,556,000.00	2,270,445,598.39	
	<u>INDEPENDENT REVENUE</u>			
120201	Licence General	16,240,000.00	713,000.00	4%
120204	Fees General	31,700,000.00	24,105,530.00	76%
120207	Earning General	20,900,000.00	5,767,881.93	28%
	Sub-Total Independent Revenue	68,840,000.00	30,586,411.93	-----
	Total Receipts	2,672,396,000.00	2,301,032,010.33	
	<u>EXPENDITURE</u>			
120101	Personnel Cost	924,675,000.00	450,947,263.30	49%
2202	Overhead Cost	392,100,000.00	274,148,593.51	70%
	Total Recurrent Expenditure	1,316,775,000.00	725,095,856.81	55%

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<u>CAPITAL EXPENDITURE</u>				
230102	Infrastructure General	250,000,000.00	24,894,700.24	10%
230106	Furniture and Fittings General	62,000,000.00	8,298,477.23	13%
320301	Intangible Assets	80,000,000.00	38,070,750.00	48%
	Total Capital Expenditure	392,000,000.00	71,263,927.47	18%
	Net Assets / Equity as at 31/12/2018		<u>1,504,672,226.05</u>	
			<u>N2,301,032,010.33</u>	

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOW</u>					
	<u>STATUTORY ALLOCATION</u>					
1010101	Federation Account		841,448,212.02		638,772,662.03	
1010102	Value Added Tax		-----		-----	
1010103	Excess Crude / Sure-P		-----		23,277,823.34	
1010104	10% State IGR		-----		-----	
1010105	Bail Out Fund		-----		-----	
	Sub-Total Statutory Allocation		-----	841,448,212.02	-----	662,050,485.37
	<u>INDEPENDENT REVENUE</u>					
12020101	Licence General		7,080,200.00		2,450,000.00	
12020104	Fees General		158,606,639.00		19,642,900.00	
12020105	Fines General		8,015,045.20		7,507,045.45	
12020106	Sales General		-----		1,716,450.00	
12020107	Earnings General		7,585,665.00		23,762,465.48	
12020108	Rent on Government Buildings General		-----		<u>1,980,073.76</u>	
	Sub-Total Independent Revenue			181,287,549.20		57,058,934.69
	Total Inflow from Operating Activities			1,022,735,761.22		719,109,420.06
	<u>OUTFLOWS</u>					
210101	Salaries and Wages		538,547,003.00		739,079,653.75	
220201	Overhead Cost		<u>349,648,662.67</u>		<u>12,550,000.00</u>	
	Total Outflow from Operating Activities			888,195,665.67		751,629,653.75
	Net Cashflow from Operating Activities			134,540,095.55		(32,520,233.69)

<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320201	Land and Building General	-----	14,395,000.00	
320202	Infrastructure General	88,752,412.75	88,877,374.66	
320301	Intangible Assets	<u>44,037,202.25</u>	<u>11,160,000.00</u>	
	Total Outflow from Investing Activities		132,789,615.00	114,432,374.66
	Net Cashflow from Investing Activities		1,750,480.55	(146,953,178.35)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	(108,123,748.00)	122,410,406.00	
	Deposit	57,861,973.91	<u>50,253,977.16</u>	172,664,383.60
	Other Accounts	-----	(50,261,774.09)	-----
	Net Decrease / Increase from Financing Activities	-----	(48,511,293.54)	25,711,124.81
	Cash and Cash Equivalent as at 1/1/2018	-----	(304,621,938.24)	330,333,063.05
	Cash and Cash Equivalent as at 31/12/2018	-----	(353,133,231.78)	304,621,938.24

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	100		(353,133,231.78)		(304,621,938.24)	
Inventories	101		-----		-----	
Receivables	102		-----		-----	
Prepayments	103		-----	(353,133,231.78)	-----	(304,621,938.24)
<u>Non-Current Asset</u>						
Investments	201		-----		-----	
Local Govt. Loans Fund	202		-----		-----	
Advances	203		<u>1,765,226,580.06</u>	<u>1,765,226,580.06</u>	<u>1,657,102,832.06</u>	<u>1,657,102,832.06</u>
				<u>1,412,093,348.28</u>		<u>1,352,480,893.82</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	204		182,876,987.34		125,015,013.43	
Loan Debt	205		-----		-----	
Unremitted Deductions	206		-----		-----	
Total Current Liabilities			-----	182,876,987.34	-----	125,015,013.43
<u>Non-Current Liabilities</u>						
Public Fund	207		-----		-----	
Borrowings	208		-----		-----	
Total Liabilities	209		-----		-----	
Total Net Assets/Equity (GRB as at 31/12/18)			-----	<u>1,229,216,360.94</u>		<u>1,227,465,880.39</u>
				<u>1,412,093,348.28</u>		<u>1,352,480,893.82</u>

NET ASSETS / EQUITY

Reserves	1,227,465,880.39		1,374,419,138.69	
Accumulated Surplus/Deficits	1,750,480.55		(146,953,778.35)	
		<u>1,229,216,360.94</u>		<u>1,227,465,860.34</u>

IKPOBA-OKHA LOCAL GOVERNMENT COUNCIL, IDOGBO
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	GRB Bal. B/F as at 1/1/2018 – (A)		1,227,465,880.39	-----
1010101	Federation Account	2,615,771,029.63	841,448,212.02	32%
1010102	Value Added Tax (VAT)	100,000,000.00	-----	-----
1010103	Excess Crude / Sure-P	-----	-----	-----
1010104	10% State IGR	50,000,000.00	-----	-----
1010105	Aids and Grant	500,000.00	-----	-----
	Sub-Total Statutory Allocation – (B)	2,766,271,029.63	2,068,914,092.41	75%
	<u>INDEPENDENT REVENUE</u>			
12020101	Licences General	36,420,000.00	7,080,200.00	19%
12020104	Fees General	207,500,000.00	158,606,639.00	76%
12020105	Fines General	12,200,000.00	8,015,045.20	65%
12020106	Sales General	-----	-----	-----
12020107	Earnings General	-----	7,585,665.00	-----
12020108	Rent on Government Building General	-----	-----	-----
	Sub-Total Independent Revenue – (C)	<u>256,120,000.00</u>	<u>181,287,549.20</u>	70%
	Total Receipts (A + B + C)	3,022,391,029.63	2,250,201,641.61	74%

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EXPENDITURE

RECURRENT EXPENDITURE

21010101	Salaries and Wages	935,512,557.99	538,547,003.00	57%
2202	Overhead Cost	209,350,000.00	349,648,662.67	17%
	Total Recurrent Expenditure	1,144,862,557.99	888,195,665.67	78%

CAPITAL EXPENDITURE

320201	Land and Building General	-----	-----	-----
320202	Infrastructure General	475,000,000.00	88,752,412.75	19%
320301	Intangible Assets	779,500,000.00	44,037,202.25	6%
	Sub-Total Capital Expenditure	1,254,500,000.00	<u>132,789,615.00</u>	11%
	Total Recurrent and Capital Expenditure	2,399,362,557.99	1,020,985,280.67	43%
	Gen. Rev. Bal. as at 31/12/2018		<u>1,229,216,360.94</u>	-----
			<u>N2,250,201,641.61</u>	

APPENDIX A1

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>Inflows</u>					
110101	Statutory Allocation		767,523,237.27		612,097,045.90	
110102	Value Added Tax (VAT)		-----		-----	
110103	Excess Crude / Sure-P		-----		-----	
	Sub-Total Statutory Allocation			767,523,237.27		612,097,045.90
120201	Licence General		50,922,233.00		61,850,759.70	
120204	Fees General		474,990,906.67		97,144,840.00	
120205	Fines General		4,695,797.83		10,467,114.29	
120207	Earnings General		29,901,841.19		112,131,100.00	
	Sub-Total Independent Revenue			560,510,778.69		281,593,823.99
	Total Inflow from Operating Activities			1,328,034,015.96		893,690,869.89
	<u>Outflows</u>					
210101	Salaries and Wages		420,005,778.15		699,752,458.57	
220201	Overhead		160,630,684.71		133,694,600.00	
	Total Outflow from Operating Activities			580,636,462.86		833,447,258.57
	Net Cashflow from Operating Activities			747,397,553.10		60,243,611.32
	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>					
320101	Infrastructure General		57,654,794.17		8,969,957.00	
320106	Furniture General		-----		15,821,000.00	
320301	Intangible Assets		77,626,226.50		1,968,000.00	

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Total Outflow from Investing Activities		135,281,020.67		26,758,957.00
Net Cashflow from Investing Activities		612,116,532.43		33,484,654.32
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
Advances	(259,259,342.00)		(20,999,815.00)	
Deposits	(120,914,747.40)		106,935,232.92	
Other Accounts (Loan Repayment)	-----	(380,174,089.40)	-----	85,935,417.92
Net Decrease/Increase from Financing Activities		231,942,443.03		119,420,072.24
Cash and Cash Equivalent as at 1/1/20187		<u>(181,926,570.87)</u>		<u>(301,346,643.11)</u>
Cash and Cash Equivalent as at 31/12/2018		<u>N50,015,872.16</u>		<u>(N181,926,570.87)</u>

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent		1	50,015,872.16		(181,926,570.87)	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayments			-----	50,015,872.16	-----	(181,926,570.87)
<u>Non-Current Assets</u>						
Investments		2	385,910.69		385,910.69	
Local Government Loans Fund		3	1,706,198.77		1,706,198.77	
Advances		4	<u>1,647,999,584.61</u>	<u>1,650,091,694.07</u>	<u>1,388,740,242.61</u>	<u>1,390,832,352.07</u>
				<u>1,700,107,566.23</u>		<u>1,208,905,781.20</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits		5	230,012,769.30		350,927,516.70	
Loan Debt (Short Term) WEMA		6	19,841,098.25		19,841,098.25	
Unremitted Deductions			-----		-----	
Accrued Expenses (Salary Arrears)			-----		-----	
Total Current Liabilities				249,853,867.55		370,768,614.95
<u>Non-Current Liabilities</u>						
Public Funds			-----		-----	
Borrowings			-----	-----	-----	-----
Total Liabilities				249,853,867.55		370,768,614.95

Total Net Assets/Equity (GRB as at 31/12/2018)	7	<u>1,450,253,698.68</u>	<u>838,137,166.25</u>
		<u>1,700,107,566.23</u>	<u>1,208,905,781.20</u>
<u>Net Assets / Equity</u>			
Reserves	838,137,166.25	804,652,511.93	
Accumulated Surplus/Deficits	<u>612,116,532.43</u>	<u>33,484,654.32</u>	
General Revenue Balance/Total			
Net Assets as at 31/12/2018	8	<u>1,450,253,698.68</u>	<u>838,137,166.25</u>

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018 – A		838,137,166.25	-----
	<u>STATUTORY ALLOCATION</u>			
110101	Statutory Allocation	1,600,000,000.00	767,523,237.27	48%
110102	Value Added Tax (VAT)	500,000,000.00	-----	-----
110103	Excess Crude / Sure-P	200,000,000.00	-----	-----
110104	Non-Oil Revenue	500,000,000.00	-----	-----
130203	Domestic and Foreign Grants	250,000,000.00	-----	-----
	Sub-Total Statutory Allocation – B	3,050,000,000.00	767,523,237.27	25%
	<u>INDEPENDENT REVENUE</u>			
120201	Licence General	40,720,000.00	50,922,233.00	125%
120204	Fees General	988,700,000.00	474,990,906.67	48%
120205	Fines General	5,000,000.00	4,695,797.83	94%
120207	Earnings General	165,700,000.00	29,901,841.19	18%
	Sub-Total Independent Revenue – C	1,200,120,000.00	560,510,778.69	47%
	Total Receipts (A + B + C)	4,250,120,000.00	2,166,171,182.21	51%
	<u>EXPENDITURE</u>			
	<u>Recurrent Expenditure</u>			
21010101	Office of the Chairman	197,537,500.00	35,943,564.06	18%
21010102	The Council	141,700,000.00	34,513,902.93	24%

21010104	Personnel Management	182,877,200.00	98,708,477.08	54%
21010105	Finance and Supply	58,295,500.00	23,682,242.03	41%
21010106	Agriculture and Natural Resources	11,364,200.00	3,217,981.57	28%
21010107	Information and Orientation	15,855,000.00	3,633,755.93	23%
21010108	Works and Housing	71,191,000.00	33,440,537.76	47%
21010109	Health Care (PHC)	283,362,100.00	237,309,468.37	84%
21010110	Environment	93,078,400.00	52,792,466.03	57%
21010111	Social Development	30,506,600.00	17,459,597.26	57%
21010112	Budget, Planning, Research & Statistics	11,474,500.00	5,127,111.65	45%
21010113	Legal Services	8,301,800.00	4,039,974.57	49%
21010114	Revenue	68,480,700.00	24,267,383.62	35%
21010115	Statutory Contributions/Domestic Debt	1,746,000,000.00	6,500,000.00	0.4%
	Total Recurrent Expenditure	2,920,024,500.00	580,636,462.86	20%
	<u>Capital Expenditure</u>			
320102	Infrastructure General	985,695,500.00	57,654,794.17	5.9%
320106	Furniture General	16,000,000.00	-----	-----
320301	Intangible Assets	572,400,000.00	77,626,226.50	14%
	Total Capital Expenditure	1,574,095,500.00	135,281,020.67	8.6%
	Total Recurrent Expenditure	<u>2,920,024,500.00</u>	<u>580,636,462.86</u>	20%
	Total Recurrent/Capital Expenditure	4,494,120,000.00	715,917,483.53	16%
	General Revenue Balance as at 31/12/2018		<u>1,450,253,698.68</u>	
			<u>N2,166,171,182.21</u>	

OREDO LOCAL GOVERNMENT COUNCIL, BENIN CITY

2018 ACCOUNTS

NOTES TO THE ACCOUNTS

1.	<u>Cash and Cash Equivalents</u>		
	Balance B/F	(N181,926,570.87)	
	Add: Receipts	<u>1,667,309,315.35</u>	
		1,485,382,744.48	
	Less: Payments	<u>(1,435,366,872.32)</u>	
		<u>50,015,872.16</u>	
2.	<u>Investments</u>		
	Balance B/F	<u>N385,910.69</u>	
3.	<u>Local Govt. Loans Fund</u>		
	Balance B/F	<u>N1,706,198.77</u>	
4.	<u>Advances</u>		
	Balance B/F	N1,388,740,242.61	
	Add: Granted	<u>425,093,138.00</u>	
		1,813,833,380.61	
	Less: Retired	<u>165,833,796.00</u>	
		<u>1,647,999,584.61</u>	
5.	<u>Deposits</u>		
	Balance B/F	N350,927,516.70	
	Add: Received	<u>170,945,916.40</u>	
		521,873,433.10	
	Less: Refund	<u>291,860,663.80</u>	
		<u>230,012,769.30</u>	
6.	<u>Loan Debt (Short-Term) WEMA</u>		
	Balance B/F	<u>N19,841,098.25</u>	
7.	<u>Net Assets/Equity/GRB</u>		
	Balance B/F		838,137,166.25
	Add: Revenue		<u>1,328,034,015.96</u>
			2,166,171,182.21
	Less: Expenditure	718,413,070.52	
	Expenditure Recovery	<u>(2,495,586.99)</u>	<u>(715,917,483.53)</u>
			<u>1,450,253,698.68</u>

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>Inflows:</u>					
	<u>Statutory Allocation</u>					
11010101	Federation Account		533,982,673.78		272,924,940.07	
11010102	Value Added Tax		-----		387,528,547.15	
11010103	Excess Crude Oil / Sure-P		-----		-----	
11010104	10% Share of State IGR		-----		-----	
11010105	Bail Out Fund (CBN)		136,368,961.28		-----	
	Sub-Total Statutory Allocation			670,351,635.06		660,453,487.22
	<u>Independent Revenue</u>					
12020101	Licences General		2,664,780.00		86,000.00	
12020104	Fees General		13,260,920.00		2,567,236.00	
12020105	Fines General		-----		3,510,300.00	
12020106	Sales General		25,000.00		10,000.00	
12020107	Earnings General		2,658,625.40		3,657,900.00	
	Sub-Total Independent Revenue			18,609,325.40		9,813,436.00
	Total Cash Inflow from Operating Activities			688,960,960.46		670,266,923.22
	<u>OUTFLOWS:</u>					
	<u>CASHFLOW FROM OPERATING ACTIVITIES</u>					
210101	Personnel Cost		553,814,419.90		604,499,292.81	
2202	Overhead Cost		99,518,605.40		604,499,292.81	
	Total Cash Outflow from Operating Activities			653,333,025.30		629,739,292.81
	Net Cashflow from Operating Activities			35,627,935.16		40,527,630.41

	<u>CASHFLOW FROM INVESTING ACTIVITIES</u>			
320301	Intangible Assets	112,032,640.06	10,727,624.00	
	Total Cash Outflow from Investing Activities			10,727,624.00
	Net Cashflow from Investing Activities		(76,404,704.90)	29,800,006.41
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	(59,823,793.83)	(29,853,000.00)	
	Deposits	38,687,524.56	113,842,939.35	
	Decrease/Increase from Financing Activities		22,106,613.49	173,495,945.76
	Cash and Cash Equivalent as at 1/1/2018		<u>369,741,214.51</u>	<u>196,245,268.75</u>
			<u>N391,847,828.00</u>	<u>N369,741,214.51</u>

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	101		391,847,828.00		369,741,214.51	
Inventories	102		-----		-----	
Receivable	103		-----		-----	
Prepayment	104		-----		-----	
				391,847,828.00		369,741,214.51
<u>Non-Current Assets</u>						
Loan Granted	201		-----		-----	
Investment	202		537,649.07		537,649.07	
Fixed Assets	203		-----		-----	
Investment Property	204		-----		-----	
Tangible and Intangible (Advances)	205		1,103,024,263.81	1,103,561,912.88	1,163,385,706.71	1,163,385,706.71
Total Assets				<u>1,495,409,740.88</u>		<u>1,533,126,921.22</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	301		460,700,709.39		422,013,184.83	
Loans and Debt	302		-----		-----	
Unremitted Deduction	303		-----		-----	
Accrued Expenses (Salary Arrears)	304		-----		-----	
Current Position of Borrowing	305		-----	460,700,709.39	-----	422,013,184.83

Non-Current Liabilities

Public Fund	400	-----		-----	
Borrowings	401	-----		-----	
Total Liabilities			460,700,709.39		422,013,184.83
Gen. Rev. Bal. (Net Assets) as at 31/12/2018			<u>1,034,709,031.49</u>		<u>1,111,113,736.39</u>
 <u>Net Assets / Equity</u>					
Capital Reserve		1,111,113,736.39		1,081,313,729.98	
Accumulated Surplus/Deficits		(76,404,704.90)		29,800,006.41	
Gen. Rev. Bal. (Net Assets) as at 31/12/2018			<u>1,034,709,031.49</u>		<u>1,111,113,736.39</u>

ORHIONMWON LOCAL GOVERNMENT COUNCIL, ABUDU
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018		1,111,113,736.39	
	<u>STATUTORY ALLOCATION</u>			
11010101	Share from Federation Account	1,548,985,492.18	533,982,673.78	34%
11010102	Value Added Tax	402,425,144.88	-----	-----
11010103	Excess Crude Oil / Sure-P	-----	-----	-----
11010104	10% of State IGR	-----	-----	-----
11010105	Bail Out Fund (CBN)	-----	136,368,961.28	-----
	Sub-Total Statutory Allocation	1,951,410,637.06	1,781,465,371.45	91%
	<u>INDEPENDENT REVENUE</u>			
12020101	Licences General	7,000,000.00	2,664,780.00	38%
12020104	Fees General	9,000,000.00	13,260,920.00	147%
12020105	Fines General	500,000.00	-----	-----
12020106	Sales General	1,815,700.00	25,000.00	1.4%
12020107	Earning General	2,800,000.00	2,658,625.40	95%
	Sub-Total Independent Revenue	21,115,700.00	18,609,325.40	88%
	Total Receipts	1,972,525,844.88	1,800,074,696.85	91%

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EXPENDITURE

RECURRENT EXPENDITURE

12010101	Personnel Cost	424,289,712.00	553,814,419.90	130%
2202	Overhead Cost	106,588,659.96	99,518,605.40	93%
	Sub-Total Recurrent Expenditure	530,878,371.96	653,333,025.30	123%

CAPITAL EXPENDITURE

320301	Intangible Assets	374,798,519.73	112,032,640.06	30%
	Sub-Total Capital Expenditure	374,798,519.73	112,032,640.06	
	Sub-Total Recurrent Expenditure		<u>653,333,025.30</u>	
	Total Recurrent/Capital Expenditure		765,365,665.36	
	General Revenue Balance/Net Assets)			
	as at 31/12/2018		<u>1,034,709,031.49</u>	
			<u>N1,800,074,696.85</u>	

APPENDIX A1

OVIA NORTH-EAST LOCAL GOVERNMENT COUNCIL, OKADA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Federation Account	1	954,306,776.90		636,865,393.51	
110102	Value Added Tax (VAT)	1	10,114,818.04		-----	
110103	Excess Crude / Sure-P	1	-----		-----	
110104	10% State IGR	1	-----		-----	
110105	Bail Out Fund (CBN)	1	-----		241,896,158.28	
	Sub-Total Statutory Allocation			964,421,594.94		878,761,551.79
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General	2	4,923,110.00		10,759.70	
120204	Fees General	2	7,740,000.00		7,144,840.00	
120205	Fines General	2	6,143,410.00		1,467,114.29	
120206	Sales General	2	234,780.00		136,110.00	
120207	Earnings General	2	15,302,306.01		6,090,959.90	
	Sub-Total Independent Revenue			34,343,606.01		14,849,783.89
	Total Inflow from Operating Activities			998,765,200.95		893,611,335.68
	<u>OUTFLOWS</u>					
210101	Salaries and Wage	3	480,719,895.80		785,320,970.46	
2202	Overhead	3	104,521,965.80		33,694,600.00	
	Total Cashflow from Operating Activities			587,241,861.60		819,015,570.46
	Net Cashflow from Operating Activities			413,523,339.35		74,595,765.22

<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>						
320101	Land and Building General	4	7,187,500.00		6,068,000.00	
320102	Infrastructure General	4	5,385,200.00		8,650,000.00	
320301	Intangible Assets	4	5,342,000.00		32,175,000.00	
	Total Outflow from Investing Activities			17,914,700.00		46,893,000.00
	Net Cashflow from Investing Activities			395,608,639.35		27,702,765.22
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>						
	Advances	5	165,669,886.35		(118,348,666.78)	
	Deposits	6	3,758,510.92		(13,017,067.60)	
	Net Decrease/Increase from Financing Activities			233,697,263.92		159,068,499.60
	Cash and its Equivalent as at 1/1/2018			<u>387,100,663.25</u>		<u>228,032,163.65</u>
	Cash and its Equivalent as at 31/12/2018			<u>N620,797,927.17</u>		<u>N387,100,663.25</u>

OVIA NORTH-EAST LOCAL GOVERNMENT COUNCIL, OKADA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Notes	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	101		620,797,927.17		387,100,663.25	
Inventories	102		-----		-----	
Receivables	103		-----		-----	
Prepayment	104		-----		-----	
				620,797,927.17		387,100,663.25
<u>Non-Current Assets</u>						
Loans Granted	201		37,567.00		37,567.00	
Investment	202		-----		-----	
Fixed Asset	203		-----		-----	
Investment Property	204		-----		-----	
Advances	205		597,154,096.07	597,191,663.07	431,484,209.72	431,521,776.72
Total Assets				<u>1,217,989,590.24</u>		<u>818,622,439.97</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	301		110,881,053.94		107,122,543.02	
Loans and Debt	302		99,940,000.00		99,940,000.00	
Unremitted Deductions	303		-----		-----	
Accrued Expenses (Salary Arrears)	304		-----	210,821,053.94	-----	207,062,543.02

Non-Current Liabilities

Public Fund	401	-----		-----	
Bail Out Loan (CBN)	402	-----		-----	
Total Liabilities			210,821,053.94		207,062,542.02
Net Assets or Equity			<u>1,007,168,536.29</u>		<u>611,559,896.95</u>
 <u>Net Assets / Equity</u>					
Reserves	501	611,559,896.95		557,762,996.52	
Accumulated Surplus/Deficits	502	395,608,639.30	1,007,168,536.29	53,796,900.43	611,559,896.95
General Revenue Bal. (Total					
Net Asset as at 31/12/2018			<u>1,007,168,536.29</u>		<u>611,559,896.95</u>

OVIA NORTH-EAST LOCAL GOVERNMENT COUNCIL, OKADA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET</u>	<u>ACTUAL REVENUE/ EXPENDITURE</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018 – A		611,559,896.95	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federal Account	1,560,243,000.00	954,306,776.90	58%
110102	Share from Value Added Tax	387,743,110.00	10,114,818.04	-----
110103	Share from Excess Crude/Sure-P	524,334,201.00	-----	-----
110104	Share from State IGR	60,738,344.00	-----	-----
110105	Share from Bail Out Fund	-----	-----	-----
	Sub-Total Statutory Allocation – B	2,533,058,655.00	964,421,594.94	-----
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	38,450,000.00	4,923,110.00	13%
120204	Fees General	42,123,401.00	7,740,000.00	18%
120205	Fines General	37,543,340.00	6,143,410.00	16%
120206	Sales General	1,900,000.00	234,780.00	12%
120207	Earning General	121,000,000.00	15,302,306.01	13%
	Sub-Total Independent Revenue	241,016,741.00	34,343,606.01	14%
	Total Receipts (A + B + C)		1,610,325,097.90	

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EXPENDITURE

RECURRENT EXPENDITURE

210101	Salaries and Wages	824,398,340.00	480,719,895.80	58%
2202	Overhead Cost	345,000,000.00	104,521,965.80	30%
	Total Recurrent Expenditure	1,169,398,340.00	585,241,861.60	50%

CAPITAL EXPENDITURE

320101	Land and Building General	340,345,000.00	7,187,500.00	2%
320102	Infrastructure General	289,450,000.00	5,385,200.00	2%
320301	Intangible Assets	304,500,000.00	5,342,000.00	2%
	Total Capital Expenditure	934,295,000.00	17,914,700.00	2%
	Total Recurrent Expenditure		<u>585,241,861.60</u>	
	Total Recurrent/Capital Expenditure		603,156,561.60	
	General Rev. Bal. as at 31/12/2018		<u>1,007,168,536.30</u>	
			<u>N1,610,325,097.90</u>	

OVIA SOUTH-WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cash flow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
110101	Share from Federation Account		959,194,819.29		1,261,820,452.38	
110102	Value Added Tax (VAT)		11,137,740.02		-----	
110103	Share from Excess Crude Oil / Sure-P		-----		-----	
110104	10% Share from State IGR		-----		-----	
110105	Bail Out from Paris Club Refund		-----		-----	
	Sub-Total Statutory Allocation			970,332,559.31		1,261,820,452.38
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		5,540,300.00		1,850,759.70	
120204	Fees General		4,897,421.00		1,982,031.00	
120205	Fines General		6,343,270.00		1,226,670.91	
120206	Sales General		-----		-----	
120207	Earning General		21,855,357.00		18,136,110.00	
120208	Rent on Govt. Building		873,000.00		780.00	
120209	Rent on Land and other General		2,967,372.00		2,753,144.02	
	Sub-Total Independent Revenue			42,476,720.00		25,949,495.63
	Total Inflow from Operating Activities			1,012,809,279.31		1,287,769,948.01
	<u>OUTFLOWS</u>					
210101	Salaries and Wage		612,654,178.51		867,570,265.94	
2202	Overhead Cost		231,974,472.90		176,079,481.70	

	Total Outflow from Operating Activities	844,628,651.41		1,043,649,747.64
	Net Cashflow from Operating Activities	168,180,627.90		244,120,200.37
	<u>CASHFLOW FROM INVESTMENT ACTIVITIES</u>			
320101	Land and Building General	98,756,218.20	-----	
320102	Infrastructure General	45,455,000.00	34,122,400.00	
32010	Furniture General	1,315,000.00	-----	
320301	Intangible Assets	95,255,639.34	2,705,000.00	
	Total Outflow from Investing Activities	240,781,857.54		36,827,400.00
	Net Cashflow from Investing Activities	(72,601,229.64)		
	<u>CASHFLOW FROM FINANCING ACTIVITIES</u>			
	Advances	(272,685,858.20)	(53,601,792.06)	
	Deposits	(23,569,467.23)	31,159,589.38	
	Net Decrease/Increase from Financing Activities	176,515,161.33		292,054,181.06
	Cash and its Equivalent as at 1/1/2018	<u>124,579,366.47</u>		<u>(167,474,815.34)</u>
		<u>N301,094,527.80</u>		<u>N124,579,366.47</u>

APPENDIX B1

OVIA SOUTH-WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Notes	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent	101		301,094,527.80		124,579,366.47	
Inventories	102		1,119,660.00		1,119,660.00	
Receivables	103		-----		-----	
Prepayment	104		-----		-----	
				302,214,187.80		125,699,026.47
<u>Non-Current Assets</u>						
Loan Granted	201		-----		-----	
Investment	202		1,257,389.18		1,257,389.18	
Fixed Asset	203		-----		-----	
Investment Property	204		-----		-----	
Advances	205		1,089,977,017.00		1,362,662,875.20	
				1,091,234,406.18		1,363,920,264.38
Total Assets				<u>1,393,448,593.98</u>		<u>1,489,619,290.85</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits	301		505,041,347.62		528,610,814.85	
Loans and Debt	302		8,556,303.00		8,556,303.00	
Unremitted Deduction	303		-----		-----	
Accrued Expenses (Salary Arrears)	304		-----	513,597,650.62	-----	537,167,117.85

Non-Current Liabilities

Public Fund	401	-----		-----	
Borrowings	402	-----		-----	
Total Liabilities			513,597,650.62		537,167,117.85
Net Assets or Equity			<u>879,850,943.36</u>		<u>952,452,173.00</u>
 <u>Net Assets / Equity</u>					
Reserves		952,452,173.00		745,159,372.63	
Accumulated Surplus/Deficits		(72,601,229.64)	879,850,943.36	207,272,800.37	952,452,173.00
General Revenue Bal. (Net Assets or Equity as at 31/12/2018)			<u>879,850,943.36</u>		<u>952,452,173.00</u>

OVIA SOUTH-WEST LOCAL GOVERNMENT COUNCIL, IGUOBAZUWA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018 – A		952,452,173.00	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	2,435,450,000.00	959,194,818.29	39%
110102	Value Added Tax (VAT)	136,122,301.00	11,137,740.02	8%
110203	Share from Excess Crude Oil/Sure-P	112,331,521.00	-----	-----
110204	10% Share from State IGR	50,552,301.00	-----	-----
110205	Bail Out from Paris Club Refund	-----	-----	-----
	Sub-Total Statutory Allocation – B	2,734,456,123.00	970,332,559.31	35%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	101,334,110.00	5,540,300.00	5%
120204	Fees General	110,723,400.00	4,897,421.00	4%
120205	Fines General	75,347,000.00	6,343,270.00	8%
120207	Earning General	380,203,114.00	21,855,357.00	6%
120208	Rent on Govt. Building General	20,237,000.00	873,000.00	4%
120209	Rent on Land and others General	27,731,000.00	2,967,372.00	11%
	Sub-Total Independent Revenue – C	715,575,624.00	42,476,720.00	6%
	Total Receipts (A + B + C)	N3,450,031,747.00	N1,965,261,452.31	

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EXPENDITURE

RECURRENT EXPENDITURE

210101	Salaries and Wages	1,450,733,208.00	612,654,178.51	42%
2202	Overhead Cost	612,378,000.00	231,974,471.90	38%
	Total Recurrent Expenditure	2,063,111,208.00	844,628,651.41	41%

CAPITAL EXPENDITURE

320101	Land and Building General	301,455,730.00	98,756,218.20	33%
320102	Infrastructure General	370,212,345.00	45,455,000.00	22%
32010	Furniture General	362,907,064.00	1,315,000.00	0.4%
320301	Intangible Assets	352,345,400.00	95,255,639.34	27%
	Total Capital Expenditure	1,386,920,539.00	240,781,857.54	17%

General Rev. Bal. (Net Assets/Equity
as at 31/12/2018

879,850,943.36
N1,965,261,452.31

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>Inflows:</u>					
	<u>Statutory Allocation</u>					
11010101	Share from Federation Account		673,600,625.46		704,376,347.52	
11010102	Value Added Tax		200,192,906.57		-----	
11010103	Excess Crude Oil / Sure-P		-----		-----	
11010104	10% Share of State IGR		-----		-----	
11010105	Bail Out Fund (CBN)		-----		231,591,397.53	
	Sub-Total Statutory Allocation			873,793,532.03		935,967,745.05
	<u>Independent Revenue</u>					
120201	Licences General		15,310,500.00		3,367,250.00	
120204	Fees General		11,190,615.00		6,236,110.00	
120205	Fines General		1,550,000.00		8,330,000.00	
120207	Earnings General		109,500,438.51		16,709,450.00	
	Sub-Total Independent Revenue			137,551,553.51		34,642,810.00
	Total Inflow from Operating Activities			1,011,345,085.45		970,610,555.05
	<u>OUTFLOWS:</u>					
12010101	Salary and Wages		559,052,985.54		445,147,491.29	
2202	Overhead Cost		304,380,172.08		304,851,437.07	
	Total Cashflow from Operating Activities			863,433,157.62		749,998,928.36
	Net Cashflow from Operating Activities			147,911,927.83		220,611,626.69

<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320102	Infrastructure General	55,740,740.18	4,148,167.89	
320301	Intangible Assets	38,345,450.00	14,256,211.00	
	Total Cashflow from Operating Activities		94,086,190.18	18,404,378.84
	Net Cashflow from Investing Activities		53,826,737.74	202,207,247.85
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	108,371,318.00	59,730,399.00	
	Deposits	53,264,533.42	113,732,439.01	
	Total Cashflow from Financing Activities		55,106,784.58	54,002,040.01
	Decrease/Increase in Cash & its Equivalent		(1,281,046.84)	256,209,287.86
	Cash and Cash Equivalent as at 1/1/2018		<u>858,919,303.18</u>	<u>602,710,015.32</u>
	Cash and Cash Equivalent as at 31/12/2018		<u>N857,638,256.34</u>	<u>N858,919,303.18</u>

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent			857,638,256.34		858,919,303.18	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				857,638,256.34		858,919,303.18
<u>Non-Current Assets</u>						
Loan Granted			-----		-----	
Investment			3,407,561.32		3,407,561.32	
Fixed Assets			-----		-----	
Investment Property			-----		-----	
Tangible and Intangible Assets (Advances)			977,692,758.29	981,100,319.61	869,321,440.29	872,729,001.61
Total Assets				<u>1,838,738,575.95</u>		<u>1,731,648,304.79</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			354,313,253.04		301,048,719.62	
Loan			800,000.00		800,000.00	
Unremitted Deduction			-----		-----	
Accrued Expenses (Salary Arrears)			-----		-----	
Sub-Total Current Liabilities				355,113,253.04		301,848,719.62

Non-Current Liabilities

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		355,113,253.04		301,848,719.62
Gen. Rev. Bal. as at 31/12/2018		<u>1,483,625,322.91</u>		<u>1,429,799,585.17</u>
 <u>Net Assets / Equity</u>				
Capital Reserve	1,429,799,585.17		1,227,592,337.32	
Accumulated Deficit/Surplus	53,825,737.74		202,207,247.85	
Gen. Rev. Bal. as at 31/12/2018		<u>1,483,625,322.91</u>		<u>1,429,799,585.17</u>

OWAN EAST LOCAL GOVERNMENT COUNCIL, AFUZE
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018 – A		1,429,799,585.17	
	<u>STATUTORY ALLOCATION</u>			
110101	Share from Federation Account	1,870,303,148.79	673,600,625.46	36%
110102	Share from Value Added Tax (VAT)	369,050,000.00	200,192,906.57	54%
110103	Excess Crude Oil / Sure-P	316,341,060.21	-----	-----
110104	10% Share of State IGR	94,060,000.00	-----	-----
110105	Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation – B	2,649,754,209.00	2,303,593,117.20	87%
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	13,500,000.00	15,310,500.00	113%
120204	Fees General	2,000,000.00	11,190,615.00	560%
120205	Fine General	18,110,000.00	1,550,000.00	9%
120207	Earnings General	230,500,000.00	109,500,438.51	48%
	Sub-Total Independent Revenue – C	264,110,000.00	137,551,553.51	52%
	Total Revenue (A + B + C)	2,913,864,209.00	2,441,144,670.71	84%

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EXPENDITURE

RECURRENT EXPENDITURE

120201	Salary and Wages	509,156,000.00	559,052,985.54	110%
2202	Overhead Cost	311,320,000.00	304,380,172.08	98%
	Total Recurrent Expenditure	820,476,000.00	863,433,157.62	105%

CAPITAL EXPENDITURE

320102	Infrastructure General	343,434,000.00	55,740,740.18	16%
320301	Intangible Assets	211,344,101.00	38,345,450.00	18%
	Sub-Total Capital Expenditure	554,778,101.00	94,086,190.18	17%
	Total Recurrent/Capital Expenditure	1,375,254,101.00	957,519,347.80	70%
	Capital Reserve as at 31/12/2018		<u>1,483,625,322.91</u>	
			<u>N2,441,144,670.71</u>	

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>INFLOWS</u>					
	<u>STATUTORY ALLOCATION</u>					
11010101	Federation Account		957,576,847.73		637,321,600.49	
11010102	Value Added Tax		-----		-----	
11010103	Excess Crude Oil / Sure-P		-----		-----	
11010104	10% Share of State IGR		-----		-----	
11010105	Bail Out Fund		-----		-----	
	Sub-Total Statutory Allocation			957,576,847.73		637,321,600.49
	<u>INDEPENDENT REVENUE</u>					
120201	Licences General		5,937,000.00		3,245,301.00	
120204	Fees General		10,332,710.00		4,500,000.00	
120205	Fines General		7,981,302.00		7,781,310.00	
120207	Earning General		41,735,298.00		14,826,346.60	
	Sub-Total Independent Revenue			65,986,310.00		30,352,557.60
	Total Cash Inflows			1,023,563,157.73		667,674,558.09
	<u>OUTFLOWS</u>					
2102101	Personnel Cost		476,068,509.99		595,533,210.00	
2202	Overhead Cost		204,486,794.50		48,006,329.63	
	Total Outflow from Operating Activities			680,555,304.49		643,539,539.63
	Net Cashflow from Operating Activities			343,007,853.24		24,135,018.46

<u>CASHFLOW FROM INVESTING ACTIVITIES</u>				
320102	Infrastructure General	48,372,304.00	90,347,300.00	
320103	Furniture and Fittings General	29,180,622.50	38,458,400.00	
320301	Intangible Assets	37,494,500.00	69,838,900.29	
	Total Outflow from Investing Activities		115,047,426.50	198,644,600.29
	Net Cashflow from Investing Activities		227,960,426.74	(174,509,581.83)
<u>CASHFLOW FROM FINANCING ACTIVITIES</u>				
	Advances	107,202,944.00	(236,279,614.83)	
	Deposit	32,173,577.57	(3,322,755.71)	
	Net Increase or Decrease in Cash and its Equivalent		152,931,060.31	58,447,277.29
	Cash and Cash Equivalent as at 1/1/2018		<u>956,197,681.61</u>	<u>897,750,404.32</u>
	Cash and Cash Equivalent as at 31/12/2018		<u>N1,109,128,741.92</u>	<u>N956,197,681.61</u>

APPENDIX B2

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₱)	2018 (₱)	2017 (₱)	2017 (₱)
<u>Current Assets</u>						
Cash and Cash Equivalent			1,109,128,741.92		956,176,681.61	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----		-----	
				1,109,128,741.92		956,176,681.61
<u>Non-Current Assets</u>						
Loan Granted			30,561.00		30,561.00	
Investment			1,100,000.00		1,100,000.00	
Fixed Asset			-----		-----	
Investment Property			-----		-----	
Tangible and Intangible (Advances)			1,362,692,814.63	1,363,823,375.63	1,255,489,870.63	1,256,620,431.63
Total Assets				<u>2,472,952,117.55</u>		<u>2,212,797,113.24</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposits			255,001,135.91		222,827,558.34	
Loan			800,000.00		800,000.00	
Unremitted Deductions			-----		-----	
Total Recurrent Liabilities				255,801,135.91		223,627,558.34

Non-Current Liabilities

Public Fund	-----		-----	
Borrowings	-----		-----	
Total Liabilities		255,801,135.91		223,627,558.34
Gen. Rev. Bal. (Net Assets) as at 31/12/2018		<u>2,217,150,981.64</u>		<u>1,989,190,554.90</u>
<u>Net Asset / Equity</u>				
Reserves	1,989,190,554.90		2,163,700,136.73	
Accumulated Surplus	227,960,426.74		(174,509,581.83)	
		<u>2,217,150,981.64</u>		<u>1,989,190,554.90</u>

OWAN WEST LOCAL GOVERNMENT COUNCIL, SABONGIDDA-ORA
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE OF BUDGET PERFORMANCE</u>
	General Revenue Bal. as at 1/1/2018		1,989,190,554.90	
	<u>STATUTORY ALLOCATION</u>			
11010101	Federation Account	1,159,917,390.94	957,576,847.73	83%
11010102	Value Added Tax	337,442,025.53	-----	-----
11010103	Excess Crude Oil / Sure-P	213,445,000.00	-----	-----
11010104	10% Share from State IGR	-----	-----	-----
11010105	Bail Out Fund (CBN)	-----	-----	-----
	Sub-Total Statutory Allocation	1,710,804,416.47	2,946,767,402.63	-----
	<u>INDEPENDENT REVENUE</u>			
120201	Licences General	14,675,000.00	5,937,000.00	40%
120204	Fees General	17,600,000.00	10,332,710.00	59%
120205	Fines General	10,800,000.00	7,981,302.00	74%
120207	Earnings General	56,609,071.00	41,735,298.00	74%
	Sub-Total Independent Revenue	99,684,071.00	65,986,310.00	66%
	Total Receipts	N1,810,488,487.47	N3,012,753,712.63	-----

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EXPENDITURE

RECURRENT EXPENDITURE

120201	Personnel Cost	763,454,340.01	476,068,509.99	62%
2202	Overhead Cost	543,849,846.03	204,486,794.50	38%
	Total Recurrent Expenditure	1,307,304,186.04	680,555,304.49	52%

CAPITAL EXPENDITURE

320102	Infrastructure General	242,332,000.00	48,372,304.00	20%
320103	Furniture General	112,431,134.00	29,180,622.50	26%
320301	Intangible Assets	114,521,167.43	37,494,500.00	33%
	Total Capital Expenditure	469,284,301.43	115,047,426.50	25%
	Total Recurrent/Capital Expenditure	1,776,588,487.47	795,602,370.99	45%
	Gen. Rev. Bal. (Net Assets) as at 31/12/2018		<u>2,217,150,981.64</u>	
			<u>N3,012,753,712.63</u>	

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>DETAILS</u>	<u>NOTE</u>	<u>2018 (₦)</u>	<u>2018 (₦)</u>	<u>2017 (₦)</u>	<u>2017 (₦)</u>
	<u>Cashflow from Operating Activities:</u>					
	<u>Inflows</u>					
	<u>STATUTORY ALLOCATION</u>					
11010101	Share from Federation Account		494,198,901.01		276,505,546.49	
11010201	Value Added Tax (VAT)		-----		-----	
11010105	10% Share of State IGR		-----			-----
11010301	Excess Crude / Sure-P		-----		-----	
1300000	Aids and Grant		-----		236,356,679.00	
	Sub-Total Statutory Allocation			494,198,901.01		512,862,225.49
	<u>INDEPENDENT REVENUE</u>					
120201	Licence General		2,910,350.00		7,922,350.00	
120204	Fees General		16,238,980.00		1,978,095.33	
120205	Fines General		6,345,570.00		-----	
120207	Earnings from Commercial Undertakings		1,257,800.00		100,000.00	
120208	Rent on Government Building		-----		-----	
	Sub-Total Independent Revenue			26,752,700.00		10,000,445.33
	Total Inflow from Operating Activities			520,951,601.01		522,862,670.82
	<u>OUTFLOWS</u>					
	<u>Recurrent Expenditure</u>					
21010100	Salaries and Wages		410,779,822.42		371,332,108.27	
2202	Overhead		22,129,971.07		43,227,160.00	

Total Outflow from Operating Activities		432,909,793.49	414,559,268.27
Net Cashflow from Operating Activities		88,041,807.52	108,303,402.55

CASHFLOW FROM INVESTING ACTIVITIES

320102	Infrastructure General	141,295,098.00		9,513,145.00	
320103	Furniture General	-----		-----	
320301	Intangible Assets	8,148,980.00		43,362,500.00	
	Total Outflow from Investing Activities		149,444,078.00		52,875,645.00
	Net Cashflow from Investing Activities		(61,402,270.48)		55,427,757.55

CASHFLOW FROM FINANCING ACTIVITIES

	Advances	(142,320,121.54)		23,867,495.00	
	Deposits	(27,806,384.55)		(11,571,924.48)	
	Total Cash Outflow from Financing Activities		114,513,736.99		12,295,570.52
	Net Decrease/Increase from Financing Activities		53,111,466.51		67,723,328.07
	Cash and Cash Equivalent as at 1/1/2018		<u>153,986,090.03</u>		<u>86,262,761.96</u>
	Cash and Cash Equivalent as at 31/12/2018		<u>N207,097,556.54</u>		<u>N153,986,090.03</u>

APPENDIX B1

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

<u>ASSETS</u>	Ref	Note	2018 (₦)	2018 (₦)	2017 (₦)	2017 (₦)
<u>Current Assets</u>						
Cash and Cash Equivalent		1	207,097,556.54		153,986,090.03	
Inventories			-----		-----	
Receivables			-----		-----	
Prepayment			-----	207,097,556.54	-----	153,986,090.03
<u>Non-Current Asset</u>						
Loans Granted (Local Govt. Loan Funds)			18,436,870.79		18,436,870.79	
Investment			-----		-----	
Fixed Asset, Property, Plant & Equipment			-----		-----	
Investment Property			-----		-----	
Advance			1,122,458,250.15	<u>1,140,895,120.94</u>	1,264,778,371.69	<u>1,283,215,242.48</u>
				<u>1,347,992,677.48</u>		<u>1,437,201,332.51</u>
<u>LIABILITIES</u>						
<u>Current Liabilities</u>						
Deposit			100,595,250.37		128,401,634.92	
Loans Debt (Short Term)			800,000.00		800,000.00	
Unremitted Deductions			-----		-----	
Loan Govt. Loans Board			-----		-----	
Accrued Expenses (Salary Arrears)			-----		-----	
Total Current Liabilities			-----	101,395,250.37	-----	129,201,634.92

Non-Current Liabilities

Public Funds	-----		-----	
Borrowings	-----		-----	
Total Liabilities		101,395,250.37		129,201,634.92
Total Net Assets/Equity (GRB as at 31/12/2018)		<u>1,246,597,427.11</u>		<u>1,307,999,697.59</u>
		<u>1,347,992,677.48</u>		<u>1,437,201,332.51</u>
 <u>Net Assets / Equity</u>				
Reserves	1,307,999,697.59		1,252,571,940.04	
Accumulated Surplus/Deficits	(61,402,270.48)		55,427,757.55	
General Rev. Balance/Total Net Assets as at 31/12/2018)		<u>1,246,597,427.11</u>		<u>1,307,999,697.59</u>

UHUNMWODE LOCAL GOVERNMENT COUNCIL, EHOR
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

<u>ECONOMIC CODE</u>	<u>REVENUE DETAILS</u>	<u>ANNUAL BUDGET (₦)</u>	<u>ACTUAL REVENUE/ EXPENDITURE (₦)</u>	<u>PERCENTAGE PERFORMANCE</u>
	Bal. B/F as at 1/1/2018 – A		1,307,999,697.59	
101001	Statutory Allocation	1,443,400,173.54	494,198,901.01	34%
101002	Value Added Tax (VAT)	355,281,559.20	-----	-----
1010101	Excess Crude Oil / Sure-P	-----	-----	-----
101102	10% State IGR	-----	-----	-----
1010103	Aids and Grants	280,420,450.59	-----	-----
	Sub-Total Statutory Allocation – B	2,079,102,183.33	494,198,901.01	24%
1202010	Licence General	8,888,730.85	2,910,350.00	33%
1201011	Fees General	13,934,507.42	16,238,980.00	117%
100100	Fines General	1,343,161.33	6,345,570.00	472%
100101	Earnings from Commercial Undertakings	2,167,373.96	1,257,800.00	58%
	Sub-Total Independent Revenue – C	26,333,773.56	26,752,700.00	102%
	Total Receipt (A + B + C)		1,828,951,298.60	
	<u>EXPENDITURE</u>			
	<u>RECURRENT EXPENDITURE</u>			
	Personnel Cost	389,008,839.27	410,779,822.42	106%
	Overhead Cost	34,386,949.04	22,129,971.07	64%
	Sub-Total Current Expenditure – A	423,395,788.31	432,909,793.49	102%

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CAPITAL EXPENDITURE

Infrastructure General	239,869,782.28	141,295,098.00	59%
Intangible Assets	22,724,289.21	8,148,980.00	36%
Sub-Total Capital Expenditure – B	292,594,071.49	149,444,078.00	57%
Total Current/Capital Expenditure (A + B)		582,353,871.49	
General Revenue Balance as at 31/12/2018		<u>1,246,597,427.11</u>	
		<u>N1,828,951,298.60</u>	

GENERAL PURPOSE FINANCIAL STATEMENTS
STATEMENT OF ACCOUNTING POLICIES (TRANSITING INTO
IPSAS ACCRUAL)

In line with the adoption of the International Public Sector Accounting Standards (IPSAS Accrual) in Nigeria, a standardized chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption by the Local Governments commencing January, 2016.

The Standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards Financial Statements.

The General purpose Financial Statements comprised statements of cash receipts and payments and other statements that disclose additional information about the cash receipts, payments and balance controlled by the Local Government and accounting policies and notes.

1. Statement A – Cashflow Statement: Statement of Cash Receipts and Payments which:
 - i. recognizes all cash receipts, cash payments and cash balances controlled by the Council.
 - ii. separately identifies payment made by third parties on behalf of the Council.
2. Statement B – Statement of Financial Position.
3. Statement C – Statement of Financial Performance.
4. Notes of the Accounts: Additional disclosures to explain the GPFS.
5. Accounting policies and explanatory notes.

BASIS OF PREPARATION AND LEGAL PROVISIONS

The Local Government General Purpose Financial Statements are prepared under the Historical Cost Convention and in accordance with International Public Sector Accounting standard (IPSAS) and other applicable standards as defined by Fiscal Responsibility Act (FRA) and the Financial Reporting Council of Nigeria. In addition the GPFS are compliant with provisions of the Finance (Control and Management) Act 1985 as amended.

1. Accounting Period: The Accounting year of the Local Government Financial Statements (Fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (period) and are set up as such in the accounting system.
2. Reporting Currency: The General purpose Financial Statements (GPFS) are prepared in Nigeria Naira.
3. Departments for consolidation: The consolidation of the GPFS is based on the cash transactions of all Departments of the Local Government Council.
4. Comparative information: The General Purpose Financial Statements GPFS has been designed to disclose all numerical information relating to previous period (at least one year)
5. Budget Figures: These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Act of the Local Government for the current year.
6. Receipts: These are cash inflows within the financial year. They comprise of receipts from Statutory Allocation and Internal Revenue. These items have been disclosed at the face of the statement of cash receipts and payment for the year in accordance with the standardized Notes to GPFS.
7. Payments: These are recurrent and capital cash outflow made during the financial year and are categorized by sector in the Statement of Financial Performance and
8. Accrued Expenses (Salary Arrears): These are recurrent liabilities of services rendered by staff but were not paid for during the year.