

Mr. Governor,

Via: HC (Finance)


18/06/18

EDO STATE FISCAL TRANSPARENCY ACCOUNTABILITY AND SUSTAINABILITY PROGRAMME (SFTAS).

May I invite the kind attention of Mr. Governor to the above programme of the World Bank and to state that the programme involves nine (9) Disbursement Linked Results which will qualify Edo State to receive Grants from the World Bank.

2. Permit me to state that the Disbursement Linked Indicator DLI-8 requires Edo State Government to take action to establish a Domestic Expenditure Arrears Database. This Database is to be updated and verified regularly and the debts, properly categorised.

3. In addition to the above, the Edo State Government is required to establish a prioritization process for the liquidation of these debts. In all, the Prioritization process, the Database, and the list of our Creditors for the sum of ₦20,000,000 (Twenty Million Naira) and above are to be disclosed online in a Publicly Accessible Database. This will then be followed by debt-reduction framework.

4. The essence of this minute is to humbly draw the kind attention of Mr. Governor to the foregoing and to propose as follows:

- i. The periodic disclosure of Edo State Debt online in a publicly accessible Database with a schedule of creditors of ₦20M and above.
- ii. Monthly release of ₦200M for the liquidation of Pensions and Gratuity Arrears.
- iii. Monthly release of ₦500M for the liquidation of Contractors' Arrears.

5. Arising from the foregoing and in our determination to meet World Bank Requirements as well as benefit from the Grants, Your Excellency is humbly requested to give formal approval, please.



Rowland O. Ogbemor,

Perm. Sec./Accountant-General,
Edo State.

18th June, 2018.

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Approved


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